CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Jul 30	Jul 31	1 Agosto	Aug 02	Aug 03
1. Commercial bank current account before Central Bank operations	**11 150,7**	**11 538,6**	**11 201,0**	**11 218,0**	**11 191,1**
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	100,0	50,0		50,0	
Proposals received	325,3	256,8		273,5	
Maturity	346 d	161 d		1 a.	
Interest rate : Minimum	4,00	3,95		3,95	
Maximum	4,01	3,96		3,99	
Average	4,01	3,95		3,97	
Stock	19 001,0	19 051,0	19 051,0	19 101,0	19 101,0
Next maturity CD BCRP (Aug. 9, 2012)		1 620,1	1 620,1	1 620,1	1 620,1
CD BCRP matured from 6 to 10 of August, 2012					
v. Auction sale of time deposits in domestic currency	4 800,0	6 500,1			
Proposals received	7 868,6	7 692,4			
Maturity	1 d	1 d			
Interest rate : Minimum	4,00	3,88			
Maximum	4,14	4,10			
Average	4,07	4,06			
Stock	4 800,0	6 500,1			
Next maturity of Time Deposits.					
Time Deposits matured from 6 to 10 of August, 2012					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US$)					
Average exchange rate (S/. US$)					
ii. Selling (millions of US$)					
Average exchange rate (S/. US$)					
c. Operations with Tesoro Publico (millions of US$)					
i. Purchase (millions of US$)					
ii. Selling (millions of US$)					
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	**6 250,7**	**4 988,5**	**11 201,0**	**11 168,0**	**11 191,1**
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily efective rate)	0,0134%	0,0134%	0,0134%	0,0134%	0,0134%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
c. Monetary regulation credit					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
d. Overnight deposits in domestic currency	1230,4	1158,5			
Interest rate	3,45%	3,45%	3,45%	3,45%	3,45%
5. Commercial bank current account in the BCR at close of the day	**5 020,3**	**3 830,0**	**11 201,0**	**11 168,0**	**11 191,1**
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	15 196,9	15 196,9	15 196,9	15 196,9	14 636,5
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	19,9	19,9	19,9	19,9	19,0
c. Cumulative average current account in domestic currency (millions of S/.)	9 463,2	9 151,5	8 979,9	11 200,9	11 197,6
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	15,4	15,4	15,4	15,4	14,6
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	183,0	183,0	317,0	574,0	723,0
Interest rate : Minimum / Maximum / Average	4,10/4,25/4,21	4,10/4,25/4,21	4,25/4,25/4,25	4,25/4,25/4,25	4,20/4,25/4,25
b. Interbank operations (foreign currency)			8,0	57,9	58,8
Interest rate : Minimum / Maximum / Average			0,30/0,50/0,40	0,70/0,75/0,70	0,70/0,75/0,71
c. Secondary market of CDBCRP and CDBCRP-NR	110,0	110,0	101,1	12,0	59,4
6 month term (amount / average interest rate)			66,0 / 3,98	12,0 / 3,95	8,0 / 3,95
12 month term (amount / average interes rate)	20,0 / 3,99	20,0 / 3,99			20,3 / 3,97
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US$)	**Jul 27**	**Jul 30**	**Jul 31**	**Aug 01**	**Aug 02**
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	**-10,2**	**-103,9**	**186,0**	**-336,0**	**217,8**
Flow of foreign exchange position = a + b.ii - c.ii + e + f	**32,1**	**-123,5**	**122,3**	**-236,3**	**116,9**
a. Spot purchases with non-banking costumers	**18,7**	**-53,7**	**130,4**	**-246,9**	**116,0**
i. Purchases	73,8	236,3	335,3	166,0	286,8
ii. (-) Sales	55,1	290,0	204,9	412,9	170,9
b. Forward purchases with non-banking costumers	**-31,3**	**10,1**	**149,0**	**-98,7**	**-1,9**
i. Pacted	2,4	176,9	222,0	109,0	163,2
ii. (-) Redemption	33,7	166,7	73,1	207,7	165,1
C. Forward sells with non-banking costumers	**11,0**	**-9,5**	**85,2**	**1,0**	**-102,7**
i. Pacted	14,5	49,6	282,8	80,2	59,8
ii. (-) Redemption	3,5	59,1	197,6	79,2	162,6
d. Interbank operations					
i. Spot		739,0	629,9	1043,0	653,3
ii. Forward		200,0	60,0	203,0	138,0
e. Spot sales due to NDF redemption and swaps	**-16,8**	**-103,3**	**119,9**	**-115,9**	**-0,5**
i. Purchases	0,8	57,2	190,3	76,8	160,5
ii. (-) Sales	17,6	160,5	70,5	192,7	161,0
f. Net operations with other financial institutions		**-74,1**	**-3,4**	**-2,0**	**-1,0**
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,6306	2,6250	2,6284	2,6239	2,6281
(*) Preliminar information					

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)