

## CENTRAL RESERVE BANK OF PERU

### SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)					
	May 14	May 15	May 16	May 17	May 18
<b>1. Commercial bank current account before Central Bank operations</b>	<b>14 779.1</b>	<b>15 931.5</b>	<b>15 525.9</b>	<b>15 265.8</b>	<b>14 523.5</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	100.0	50.0 200.0	150.0	50.0 100.0	100.0
Maturity	353.0	339.4 222.0	340.0	143.5 210.9	403.0
Interest rate : Minimum	176 d	175 d 175 d	174 d	173 d 173 d	172 d
Maximum	4.20	4.07 4.13	4.21	4.20 4.21	4.20
Average	4.20	4.19 4.23	4.23	4.20 4.21	4.21
Stock	4.20	4.13 4.20	4.22	4.20 4.21	4.20
Next maturity CD BCRP (jun 12, 2012)	21 270.9	19 920.9	20 070.9	20 220.9	20 320.9
CD BCRP matured from 21 to 25 may, 2012			<u>1 100.0</u>	<u>1 100.0</u>	1 100.0
v. Auction sale of time deposits in domestic currency					
Proposals received	5 400.0	7 000.0	7 199.9	7 194.0	6 700.0
Maturity	7 177.5	8 032.1	8 770.3	7 194.0	6 722.3
Interest rate : Minimum	1 d	1 d	1 d	1 d	3 d
Maximum	4.18	4.18	4.18	4.18	4.15
Average	4.21	4.22	4.22	4.25	4.25
Stock	4.20	4.20	4.20	4.20	4.21
Next maturity of Time Deposits (may 21, 2012)	5 400.0	7 000.0	7 199.9	7 194.0	6 700.0
Time Deposits matured from 21 to may, 2012	5 400.0	5 400.0			6 700.0
vii Cross Currency Repo				50.0	200.0 200.0
Proposals received				130.0	450.0 480.0
Maturity				1 d	3 d 7 d
Interest rate : Minimum				5.5	6.10 4.50
Maximum				5.5	7.00 5.51
Average				5.5	6.45 4.81
Stock				50.0	400.0
Next maturity Swap (May 21, 2012)					200.0
Cross Currency Repo matured from 21 to 25 may, 2012					400.0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/. US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
<b>3. Commercial bank current account before close of the day</b>	<b>9 279.1</b>	<b>8 681.5</b>	<b>8 176.0</b>	<b>7 921.8</b>	<b>7 723.5</b>
<b>4. Central Bank monetary operations</b>					
a. Swap operations of foreign currency.					
Fee (daily effective rate)					
b. Outcome of the direct temporary buying securities (Repo)	0.0132%	0.0132%	0.0132%	0.0132%	0.0132%
Interest rate	5.05%	5.05%	5.05%	5.05%	5.05%
c. Monetary regulation credit	5.05%	5.05%	5.05%	5.05%	5.05%
Interest rate	3.45%	3.45%	3.45%	3.45%	3.45%
d. Overnight deposits in domestic currency	3.45%	3.45%	3.45%	3.45%	3.45%
Interest rate	9 279.1	8 681.5	8 176.0	7 921.8	7 723.5
<b>5. Commercial bank current account in the BCR at close of the day</b>					
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	12 682.9	12 682.9	12 682.9	12 682.9	13 483.9
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	27.3	27.3	27.3	27.3	17.6
c. Cumulative average current account in domestic currency (millions of S/.)	10 693.2	10 423.2	10 307.1	10 173.9	10 037.8
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	19.9	19.9	19.9	19.9	13.1
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	4,25/4,25/4,25	4,15/4,25/4,24	4,13/4,25/4,23	4,20/4,25/4,24	4,20/4,25/4,25
b. Interbank operations (foreign currency)	20.0	53.8	38.9	62.4	233.3
Interest rate : Minimum / Maximum / Average	4,00/5,00/4,70	5,00/5,00/5,00	5,00/5,80/5,21	4,50/6,00/5,53	5,95/6,10/6,03
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)	27.0	27.0	17.0	2.5	23.0
12 month term (amount / average interest rate)	10,0/4,21				23,0/4,21
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>May 11</b>	<b>May 14</b>	<b>May 15</b>	<b>May 16</b>	<b>May 17</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-37.6	111.8	-65.0		
Flow of foreign exchange position = a + b.i - c.i + e + f	-52.4	65.1	-7.5		
a. Spot purchases with non-banking costumers	39.8	98.5	51.6		
i. Purchases	351.0	378.8	332.7		
ii. (-) Sales	311.2	280.3	281.2		
b. Forward purchases with non-banking costumers	182.7	102.9	-56.2		
i. Pacted	245.1	237.5	102.1		
ii. (-) Redemption	62.4	134.6	158.3		
c. Forward sells with non-banking costumers	167.9	56.2	1.4		
i. Pacted	270.0	101.7	97.0		
ii. (-) Redemption	102.1	45.4	95.6		
d. Interbank operations					
i. Spot	941.0	824.9	678.1		
ii. Forward	321.0	283.0	255.0		
e. Spot sales due to NDF redemption and swaps	-42.0	-124.2	-122.6		
i. Purchases	11.0	2.1	29.0		
ii. (-) Sales	53.0	126.3	151.7		
f. Net operations with other financial institutions	-10.5	1.7	1.0		
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2.6559	2.6652	2.6701	2.6662	2.6716

(\*) Preliminar information

d. = day(s)  
w. = week(s)  
m. = month(s)  
y. = year(s)