

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

| | May 2 | May 3 | May 4 |
|---|-----------------|-----------------|-----------------|
| 1. Commercial bank current account before Central Bank operations | 13 935.7 | 14 344.5 | 14 349.8 |
| 2. Monetary and exchange Central Bank operations before close of the day | | | |
| a. Central Bank monetary operations | | | |
| i. Auction sale of CD BCRP | | 50.0 | 50.0 |
| Proposals received | | 159.0 | 133.0 |
| Maturity | | 371 d | 186 d |
| Interest rate : Minimum | | 4.20 | 4.20 |
| Maximum | | 4.20 | 4.21 |
| Average | | 4.20 | 4.21 |
| Stock | | | |
| Next maturity CD BCRP (may 10, 2012) | 21 290.3 | 21 340.9 | 21 390.9 |
| CD BCRP matured from 7 to 11 may, 2012 | 620.0 | 620.0 | 620.0 |
| v. Auction sale of time deposits in domestic currency | | 1 000.0 | 2 400.0 |
| Proposals received | | 4 130.0 | 6 092.4 |
| Maturity | | 1 d | 3 d |
| Interest rate : Minimum | | 3.91 | 4.00 |
| Maximum | | 4.20 | 4.20 |
| Average | | 4.08 | 4.15 |
| Stock | | 1 000.0 | 2 400.0 |
| Next maturity of Time Deposits (may 7, 2012) | | | 2 400.0 |
| Time Deposits matured from 7 to 11 may, 2012 | | | 2 400.0 |
| b. Central Bank foreign currency operations at over-the-counter | 498.3 | | |
| i. Purchase (millions of US\$) | 189.0 | | |
| Average exchange rate (S/. US\$) | 2.6364 | | |
| ii. Selling (millions of US\$) | | | |
| Average exchange rate (S/. US\$) | | | |
| c. Operations with Tesoro Publico (millions of US\$) | | | |
| i. Purchase (millions of US\$) | | | |
| ii. Selling (millions of US\$) | | | |
| d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP | | | |
| i. Repurchase of CD BCRP and CD BCRP-NR | | | |
| ii. Purchase of BTP | | | |
| 3. Commercial bank current account before close of the day | 14 434.0 | 13 294.5 | 11 899.8 |
| 4. Central Bank monetary operations | | | |
| a. Swap operations of foreign currency. | | | |
| Fee (daily effective rate) | 0.0133% | 0.0133% | 0.0133% |
| b. Outcome of the direct temporary buying securities (Repo) | | | |
| Interest rate | 5.05% | 5.05% | 5.05% |
| c. Monetary regulation credit | | | |
| Interest rate | 5.05% | 5.05% | 5.05% |
| d. Overnight deposits in domestic currency | 429.0 | 3.45% | 3.45% |
| Interest rate | | | |
| 5. Commercial bank current account in the BCR at close of the day | 14 005.0 | 13 294.5 | 11 899.8 |
| a. Cumulative average reserve balances in domestic currency (millions of S/.) (*) | 12 682.9 | 12 682.9 | 13 496.5 |
| b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) | 27.3 | 27.3 | 17.9 |
| c. Cumulative average current account in domestic currency (millions of S/.) | 8 015.6 | 9 433.9 | 10 050.4 |
| d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (| 19.9 | 19.9 | 13.3 |
| 6. Interbank market and Secondary market of CDBCRP | | | |
| a. Interbank operations (domestic currency) | 440.8 | 666.8 | 656.0 |
| Interest rate : Minimum / Maximum / Average | 4,20/4,25/4,25 | 4,20/4,25/4,23 | 4,20/4,25/4,23 |
| b. Interbank operations (foreign currency) | 71.5 | 58.5 | 31.6 |
| Interest rate : Minimum / Maximum / Average | 2,20/4,00/2,85 | 4,00/4,50/4,47 | 4,50/5,00/4,77 |
| c. Secondary market of CDBCRP and CDBCRP-NR | 291.6 | 575.0 | 11.6 |
| 6 month term (amount / average interest rate) | | | |
| 12 month term (amount / average interest rate) | | | |
| 24 month term (amount / average interest rate) | | | |
| 7. Operations in the foreign exchange market (millions of US\$) | April 30 | May 2 | May 3 |
| Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f | 107.7 | -45.8 | 162.6 |
| Flow of foreign exchange position = a + b.ii - c.ii + e + f | 36.6 | -134.4 | 204.0 |
| a. Spot purchases with non-banking costumers | 97.1 | 103.7 | 210.2 |
| i. Purchases | 195.6 | 410.2 | 444.4 |
| ii. (-) Sales | 98.5 | 306.5 | 234.1 |
| b. Forward purchases with non-banking costumers | -2.9 | 84.0 | 34.1 |
| i. Pacted | 25.7 | 198.5 | 186.0 |
| ii. (-) Redemption | 28.5 | 114.5 | 151.9 |
| c. Forward sells with non-banking costumers | -74.0 | -4.7 | 75.6 |
| i. Pacted | 27.9 | 87.8 | 127.1 |
| ii. (-) Redemption | 101.8 | 92.4 | 51.5 |
| d. Interbank operations | | | |
| i. Spot | | 466.5 | 904.0 |
| ii. Forward | | 92.0 | 85.0 |
| e. Spot sales due to NDF redemption and swaps | 12.8 | -62.9 | -107.8 |
| i. Purchases | 35.6 | 42.5 | 38.0 |
| ii. (-) Sales | 22.8 | 105.4 | 145.8 |
| f. Net operations with other financial institutions | | -197.3 | 1.2 |
| g. Monetary regulation credit | | | |
| Interest rate | | | |
| Note: Interbank exchange rate (Source: Datatec) | -- | 2.6359 | 2.6396 |
| (*) Preliminary information | | | |

d. = day(s)

w. = week(s)

m. = month(s)

y. = year(s)