

## CENTRAL RESERVE BANK OF PERU

### SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	February 20	February 21	February 22	February 23	February 24
<b>1. Commercial bank current account before Central Bank operations</b>	<b>12 334,9</b>	<b>12 247,7</b>	<b>12 249,9</b>	<b>12 164,3</b>	<b>12 479,8</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	200,0	100,0 200,0	300,0	100,0 200,0	200,0
Proposals received	540,5	488,2 662,5	968,0	396,0 507,0	400,0
Maturity	353 d	170 d 352 d	351 d	350 d 350 d	377 d
Interest rate : Minimum	4,06	4,03 4,03	4,03	3,98 3,97	3,99
Maximum	4,06	4,07 4,06	4,03	4,02 4,02	3,99
Average	4,05	4,05 4,06	4,03	4,02 4,02	3,99
Stock	17 370,0	17 670,0	17 970,0	18 270,0	18 470,0
Next maturity CD BCRP (march 13, 2012)					1 150,0
CD BCRP matured from 27 february to 2 march, 2012					
v. Auction sale of time deposits in domestic currency	5 212,5	5 800,0	5 865,6	6 099,8	6 632,1
Proposals received	5 212,5	6 001,3	5 865,6	6 670,2	6 632,1
Maturity	1 d	1 d	1 d	1 d	3 d
Interest rate : Minimum	4,16	4,05	4,17	4,20	4,2
Maximum	4,25	4,25	4,25	4,25	4,25
Average	4,23	4,23	4,23	4,24	4,23
Stock	5 212,5	5 800,0	5 865,6	6 099,8	6 632,1
Next maturity of Time Deposits (february 27, 2012)		5 800,0			6 632,1
Time Deposits matured from 27 february to 2 march, 2012		5 800,0			6 632,1
b. Central Bank foreign currency operations at over-the-counter	50,9	664,6	356,4	318,8	112,5
i. Purchase (millions of US\$)	19,0	248,0	133,0	119,0	42,0
Average exchange rate (S/. US\$)	2,6800	2,6799	2,6800	2,6790	2,6790
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
<b>3. Commercial bank current account before close of the day</b>	<b>6 973,3</b>	<b>6 812,3</b>	<b>6 440,7</b>	<b>6 083,2</b>	<b>5 760,3</b>
<b>4. Central Bank monetary operations</b>					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0131%	0,0131%	0,0131%	0,0131%	0,0131%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
c. Monetary regulation credit					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
d. Overnight deposits in domestic currency	5,2				
Interest rate	3,45%	3,45%	3,45%	3,45%	3,45%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>6 968,1</b>	<b>6 812,3</b>	<b>6 440,7</b>	<b>6 083,2</b>	<b>5 760,3</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	10 649,2	10 258,4	10 483,1	10 531,2	10 489,6
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	15,1	13,9	14,9	15,0	14,9
c. Cumulative average current account in domestic currency (millions of S/.)	7 722,2	7 065,4	7 130,6	7 099,3	7 043,5
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	10,2	9,2	10,0	10,1	10,0
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)	462,6	442,7	553,0	656,0	781,5
Interest rate : Minimum / Maximum / Average	4,20/4,25/4,25	4,25/4,25/4,25	4,20/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25
b. Interbank operations (foreign currency)	145,7	162,5	237,0	159,3	289,4
Interest rate : Minimum / Maximum / Average	1,25/1,40/1,27	1,00/1,10/1,02	1,00/1,10/1,01	1,00/1,30/1,08	1,00/1,40/1,32
c. Secondary market of CDBCRP and CDBCRP-NR	40,0	4,0	50,0		62,0
6 month term (amount / average interest rate)					10/4,00
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>February 17</b>	<b>February 20</b>	<b>February 21</b>	<b>February 22</b>	<b>February 23</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-23,4	91,0	-68,3	-120,8	13,4
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-8,7	90,8	-138,7	-21,8	-66,6
a. Spot purchases with non-banking costumers	139,3	129,9	163,5	115,3	17,5
i. Purchases	410,2	355,6	393,1	356,0	206,9
ii. (-) Sales	270,9	225,8	229,6	240,7	189,4
b. Forward purchases with non-banking costumers	-30,8	-22,0	123,4	-85,5	-19,4
i. Pacted	32,0	26,3	248,9	136,2	108,0
ii. (-) Redemption	62,8	48,3	125,5	221,7	127,4
c. Forward sells with non-banking costumers	-16,1	-22,2	53,1	13,5	-99,4
i. Pacted	51,3	8,2	254,2	116,2	113,1
ii. (-) Redemption	67,4	30,4	201,1	102,8	212,5
d. Interbank operations					
i. Spot	298,3	381,7	452,5	725,5	392,3
ii. Forward	35,0	35,0	206,0	139,0	86,0
e. Spot sales due to NDF redemption and swaps	-29,2	-43,1	18,4	-122,1	82,2
i. Purchases	30,3	0,3	140,8	97,4	206,3
ii. (-) Sales	59,5	43,3	122,5	219,5	124,1
f. Net operations with other financial institutions	-114,3	-13,9	-245,0	-134,0	-81,2
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,6810	2,6807	2,6796	2,6800	2,6790
(*) Preliminar information					

d. = day(s)  
w. = week(s)  
m. = month(s)  
y. = year(s)