

## CENTRAL RESERVE BANK OF PERU

### SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	December 12	December 13	December 13	December 15	December 16
<b>1. Commercial bank current account before Central Bank operations</b>	<b>11 376,6</b>	<b>10 921,7</b>	<b>10 893,9</b>	<b>10 449,1</b>	<b>9 552,4</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	700,0	200,0 500,0 100,0	500,0 100,0	100,0 400,0 100,0	100,0 100,0
Maturity	1 896,8	686,6 2034,1 458,5	1 744,0 359,7	379,6 713,2 319,0	265,0 234,0
Interest rate : Minimum	185 d	184 d. 28 d. 275 d.	27 d 274 d	364 d. 29 d. 273 d.	181 d 272 d
Maximum	3,95	3,95 3,95 3,99	3,94 4,03	3,96 4,03 4,06	4,07 4,07
Average	4,04	4,00 4,06 4,05	4,07 4,07	4,05 4,15 4,10	4,07 4,07
Stock	4,01	3,99 4,00 4,03	4,03 4,05	4,03 4,10 4,08	4,07 4,07
Next maturity CD BCRP (January 10, 2012)	<u>10 980,2</u>	<u>10 780,2</u>	<u>11 380,2</u>	<u>11 780,2</u>	<u>11 980,2</u>
CD BCRP matured from 16 of December, 2011		200,0	200,0		1 200,0
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Repo					
Repo matured from 16 of December, 2011					
iii. Auction sale of CDV BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity CDV BCRP					
CDV BCRP matured from 16 of December, 2011					
iv. Auction sale of CDLD BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity CDLD BCRP	<u>50,0</u>	<u>50,0</u>			
CDLD BCRP matured from 16 of December, 2011		50,0			
v. Auction sale of time deposits in domestic currency					
Proposals received	3 000,1	4 100,0	999,9 4 200,0	1 000,0 4 700,0	5 000,5
Maturity	6 305,3	6 916,5	3918,0 5 290,4	3 790,0 4 796,5	5 000,5
Interest rate : Minimum	1 d	1 d	1d 1 d	1d 1 d	3 d
Maximum	4,00	3,99	4,00 4,03	4,02 4,03	4,1
Average	4,08	4,06	4,05 4,10	4,06 4,20	4,2
Stock	4,04	4,03	4,03 4,05	4,04 4,09	4,2
Next maturity of Time Deposits (December 16, 2011)	<u>3 000,1</u>	<u>4 100,0</u>	<u>5 199,9</u>	<u>5 700,0</u>	<u>5 000,5</u>
Time Deposits matured from 16 of December, 2011					5 000,5
vi. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity CDR BCRP					
CDR BCRP matured from 16 of December, 2011					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)		568,6			
Average exchange rate (S/. US\$)		211,0			
ii. Selling (millions of US\$)		2,6950			
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
<b>3. Commercial bank current account before close of the day</b>	<b>7 676,5</b>	<b>6 590,3</b>	<b>5 094,0</b>	<b>4 149,1</b>	<b>4 351,9</b>
<b>4. Central Bank monetary operations</b>					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0130%	0,0130%	0,0130%	0,0130%	0,0143%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
c. Monetary regulation credit					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
d. Overnight deposits in domestic currency					
Interest rate	79,8	88,0	3,45%	3,45%	3,45%
	<u>3,45%</u>	<u>3,45%</u>			
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>7 596,7</b>	<b>6 502,3</b>	<b>5 094,0</b>	<b>4 149,1</b>	<b>4 351,9</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	11 971,1	11 981,8	11 548,8	7 358,4	7 371,1
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	18,0	18,0	17,3	11,0	11,0
c. Cumulative average current account in domestic currency (millions of S/.)	8 961,6	8 763,0	8 339,4	4 149,1	4 161,8
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	13,2	13,1	12,5	6,2	6,2
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	661,5	625,0	646,6	479,5	618,6
	4,10/4,25/4,24	4,05/4,25/4,19	4,00/4,30/4,18	4,10/4,25/4,19	4,20/4,25/4,23
b. Interbank operations (foreign currency)	229,7	131,4	151,8	161,0	97,7
Interest rate : Minimum / Maximum / Average	0,25/0,25/0,25	0,25/0,25/0,25	0,20/0,35/0,24	0,15/0,25/0,17	0,15/0,25/0,21
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)	13,4	23,2	108,5	9,0	46,0
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>December 9</b>	<b>December 12</b>	<b>December 13</b>	<b>December 14</b>	<b>December 15</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-99,8	93,0	-57,2	45,7	-129,9
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-110,8	159,2	-97,0	59,6	-42,1
a. Spot purchases with non-banking costumers	112,7	160,2	105,3	73,7	-59,1
i. Purchases	392,9	482,0	392,7	354,0	393,3
ii. (-) Sales	280,1	321,8	287,4	280,3	452,4
b. Forward purchases with non-banking costumers	71,3	-66,3	-14,1	8,8	-70,3
i. Pacted	142,8	81,8	136,6	84,3	63,0
ii. (-) Redemption	71,5	148,0	150,7	75,4	133,3
c. Forward sells with non-banking costumers	60,3	-0,1	-53,8	22,8	17,5
i. Pacted	251,9	122,9	73,2	97,3	218,8
ii. (-) Redemption	191,6	123,0	127,0	74,5	201,3
d. Interbank operations					
i. Spot	438,9	446,6	914,9	481,5	329,9
ii. Forward	80,0	30,0	45,0	90,0	100,0
e. Spot sales due to NDF redemption and swaps	66,1	-27,1	-14,2	-13,4	85,4
i. Purchases	132,6	117,7	124,4	54,9	152,4
ii. (-) Sales	66,5	144,8	138,6	68,3	67,0
f. Net operations with other financial institutions	-169,5	1,1	-211,8	-1,6	-0,4
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,6959	2,7011	2,6955	2,6974	2,6951
(*) Preliminar information					

d. = day(s)  
w. = week(s)  
m. = month(s)  
y. = year(s)