

## CENTRAL RESERVE BANK OF PERU

### SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	December 5	December 6	December 7	December 9
<b>1. Commercial bank current account before Central Bank operations</b>	<b>9 151,1</b>	<b>9 574,2</b>	<b>10 804,8</b>	<b>11 279,0</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>				
a. Central Bank monetary operations				
i. Auction sale of CD BCRP		150,0    150,0	300,0	500,0
Proposals received		639,1    530,3	1 185,0	1 339,5
Maturity		189 d    189 d	188 d	186 d
Interest rate : Minimum		3,95    3,94	3,95	3,95
Maximum		3,96    3,96	3,95	3,95
Average		3,96    3,96	3,95	3,95
Stock	10 480,2	10 780,2	9 780,2	10 280,2
Next maturity CD BCRP (December 13, 2011)	1 300,0		1 000,0	1 000,0
CD BCRP matured from 12 to 16 of December, 2011				1 200,0
ii. Outcome of the buying auction sale securities (Repo)				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock				
Next maturity Repo				
Repo matured from 12 to 16 of December, 2011				
iii. Auction sale of CDV BCRP				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	600,0	300,0	300,0	
Next maturity CDV BCRP	300,0	300,0	300,0	
CDV BCRP matured from 12 to 16 of December, 2011				
iv. Auction sale of CDLD BCRP				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	50,0	50,0	50,0	50,0
Next maturity CDLD BCRP (December 14, 2011)	50,0	50,0	50,0	50,0
CDLD BCRP matured from 12 to 16 of December, 2011				50,0
v. Auction sale of time deposits in domestic currency		650,0	1 800,0	2 700,1
Proposals received		2 229,5	4 454,3	6 150,3
Maturity		1 d	2 d	3 d
Interest rate : Minimum		3,90	4,08	4,1
Maximum		4,20	4,16	4,1
Average		4,17	4,13	4,1
Stock		650,0	1 800,0	2 700,1
Next maturity of Time Deposits (December 12, 2011)				2 700,1
Time Deposits matured from 12 to 16 of December, 2011				2 700,1
vi. Auction sale of CDR BCRP				2 700,1
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock				
Next maturity CDR BCRP				
CDR BCRP matured from 12 to 16 of December, 2011				
b. Central Bank foreign currency operations at over-the-counter	116,0		331,6	423,2
i. Purchase (millions of US\$)	43,0		123,0	157,0
Average exchange rate (S/. US\$)	2,6975		2,6960	2,6956
ii. Selling (millions of US\$)				
Average exchange rate (S/. US\$)				
c. Operations with Tesoro Publico (millions of US\$)				
i. Purchase (millions of US\$)				
ii. Selling (millions of US\$)				
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP				
i. Repurchase of CD BCRP and CD BCRP-NR				
ii. Purchase of BTP				
<b>3. Commercial bank current account before close of the day</b>	<b>9 267,1</b>		<b>9 036,4</b>	<b>8 502,1</b>
<b>4. Central Bank monetary operations</b>				
a. Swap operations of foreign currency.				
Fee (daily effective rate)	0,0130%		0,0140%	0,0143%
b. Outcome of the direct temporary buying securities (Repo)				
Interest rate	5,05%		5,05%	5,05%
c. Monetary regulation credit				
Interest rate	5,05%		5,05%	5,05%
d. Overnight deposits in domestic currency				50,0
Interest rate	3,45%		3,45%	3,45%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>9 267,1</b>		<b>9 036,4</b>	<b>8 452,1</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	12 476,5		12 390,6	12 169,3
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	18,9		18,8	18,4
c. Cumulative average current account in domestic currency (millions of S/.)	9 267,1		9 021,6	8 959,9
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	14,0		13,9	13,5
<b>6. Interbank market and Secondary market of CDBCRP</b>				
a. Interbank operations (domestic currency)	694,9		559,5	579,6
Interest rate : Minimum / Maximum / Average	4,25/4,30/4,26		4,25/4,25/4,25	4,15/4,25/4,25
b. Interbank operations (foreign currency)	105,0		219,8	106,2
Interest rate : Minimum / Maximum / Average	0,35/0,55/0,36		0,30/0,35/0,35	0,35/0,35/0,35
c. Secondary market of CDBCRP and CDBCRP-NR	58,6			26,3
6 month term (amount / average interest rate)				
12 month term (amount / average interest rate)				
24 month term (amount / average interest rate)				
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>December 2</b>		<b>December 6</b>	<b>December 7</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-27,5		34,2	24,2
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-61,4		-12,9	-137,6
a. Spot purchases with non-banking costumers	25,5		92,1	-6,2
i. Purchases	273,7		312,6	323,7
ii. (-) Sales	248,2		220,5	329,9
b. Forward purchases with non-banking costumers	-2,6		109,2	-44,3
i. Pacted	30,1		171,9	80,0
ii. (-) Redemption	32,7		62,7	124,3
c. Forward sells with non-banking costumers	-36,6		62,0	-206,1
i. Pacted	73,4		126,2	97,8
ii. (-) Redemption	109,9		64,3	303,9
d. Interbank operations				
i. Spot	300,3		598,4	653,7
ii. Forward	5,0		90,0	150,0
e. Spot sales due to NDF redemption and swaps	87,8		4,5	178,3
i. Purchases	106,0		64,0	295,0
ii. (-) Sales	18,2		59,5	116,8
f. Net operations with other financial institutions	-97,5		-108,0	-130,1
g. Monetary regulation credit				
Interest rate				
Note: Interbank exchange rate (Source: Datatec)	2,6977		2,6969	2,6960
(*) Preliminar information				

d. = day(s)  
w. = week(s)  
m. = month(s)  
y. = year(s)