

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions of Nuevos Soles)

	May 23	May 24	May 25	May 26	May 27
1. Commercial bank current account before Central Bank operations	5 290,5	5 863,9	6 193,5	6 843,9	6 990,0
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP		50,0		30,0	
Proposals received		259,7		135,0	
Maturity		175 d		350 d	
Interest rate : Minimum		4,8		5,1	
Maximum		4,9		5,1	
Average		4,9		5,1	
Stock	1 520,0	1 570,0	1 570,0	1 600,0	1 600,0
Next maturity CD BCRP (July 11, 2011)			190,0		190,0
CD BCRP matured from 26 to 27 May, 2011			0,0		0,0
iii. Auction sale of CDV BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	10 482,8	10 382,8	10 282,8	10 182,8	10 082,0
Next maturity CDV BCRP (May 25, 2011)		100,0	100,0		100,0
CDV BCRP matured from 26 to 27 May, 2011		300,0	200,0		200,0
v. Auction sale of time deposits in domestic currency	1 600,0	2 200,0	2 500,0	3 146,2	3 500,0
Proposals received	1 772,5	2 770,4	2 913,8	3 146,2	3 637,0
Maturity	1 d	1 d	1 d	1 d	3 d
Interest rate : Minimum	3,78	3,80	3,88	4,00	3,94
Maximum	4,20	4,17	4,14	4,25	4,25
Average	4,01	4,06	4,05	4,06	4,12
Stock	1 600,0	2 200,0	2 500,0	3 146,2	3 500,0
Next maturity of Time Deposits (May 26, 2011)		2 200,0	2 500,0		3 500,0
Time Deposits matured from 26 to 27 May, 2011		2 200,0	2 500,0		3 500,0
iv. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	1 800,0	1 800,0	1 800,0	1 800,0	1 800,0
Next maturity CDR BCRP (June 28, 2011)			300,0		300,0
CDR BCRP matured from 26 to 27 May, 2011			0,0		0,0
b. Central Bank foreign currency operations at over-the-counter	27,5		343,5	35,7	
i. Purchase (millions of US\$)	10,0		125,0	13,0	
Average exchange rate (S/. US\$)	2,7		2,7	2,7	
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico (millions of US\$)					-500,0
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					500,0
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	3 718,0	3 613,9	4 037,0	3 703,4	3 490,0
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0127%	0,0128%	0,0128%	0,0128%	0,0128%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
c. Monetary regulation credit					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
d. Overnight deposits in domestic currency					
Interest rate	3,45%	3,45%	3,45%	3,45%	3,45%
5. Commercial bank current account in the BCR at close of the day	3 718,0	3 563,9	3 718,2	3 675,4	3 466,0
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	9 127,9	9 377,3	9 119,6	8 637,8	8 426,6
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	14,9	14,1	13,8	14,1	13,8
c. Cumulative average current account in domestic currency (millions of S/.)	6 191,9	6 441,3	6 183,6	5 701,7	5 490,6
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	10,1	9,7	9,4	9,3	9,0
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	1 288,7	1 217,5	999,6	1 068,2	1 002,0
Interest rate : Minimum / Maximum / Average	4,20/4,25/4,25	4,20/4,25/4,25	4,20/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25
b. Interbank operations (foreign currency)	78,0	8,0	25,0	108,0	72,5
Interest rate : Minimum / Maximum / Average	0,15/0,15/0,15	0,15/0,15/0,15	0,15/0,15/0,15	0,15/0,20/0,16	0,15/0,20/0,16
c. Secondary market of CDBCRP and CDBCRP-NR	605,0	605,0	312,5	302,5	302,5
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)	56,0/5,24	56,0/5,25	28,0/5,25	56,0/5,25	56,0/5,25
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	May 20	May 23	May 24	May 25	May 26
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	84,0	44,5	-101,4	-161,9	-38,1
Flow of foreign exchange position = a + b.ii - c.ii + e + f	38,7	-47,9	-9,5	-155,5	-18,7
a. Spot purchases with non-banking costumers	29,5	-36,3	-3,5	-30,2	-8,6
i. Purchases	282,0	171,5	249,1	192,1	209,7
ii. (-) Sales	252,5	207,8	252,6	222,2	218,3
b. Forward purchases with non-banking costumers	-7,8	-55,4	-32,0	33,8	-119,6
i. Pacted	2,0	62,8	117,4	103,6	69,0
ii. (-) Redemption	9,8	118,2	149,4	69,8	188,6
i. Pacted	-53,1	-147,8	60,0	40,2	-100,2
ii. (-) Redemption	23,5	45,2	73,9	119,0	140,9
d. Interbank operations	76,6	193,0	13,9	78,8	241,1
i. Spot					
ii. Forward	649,3	754,5	652,0	475,0	533,0
e. Spot sales due to NDF redemption and swaps	15,0	62,5	25,0	195,0	127,0
i. Purchases	70,9	73,2	-141,1	8,8	55,4
ii. (-) Sales	73,3	188,0	7,4	77,8	237,6
f. Net operations with other financial institutions	2,3	114,8	148,5	69,0	182,2
g. Monetary regulation credit	5,0	-10,1	-0,3	-125,2	-13,0
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,7564	2,7560	2,7516	2,7482	2,7476

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)