

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions of Nuevos Soles)

	April 05	April 06	April 07	April 08	April 08
1. Commercial bank current account before Central Bank operations	2 484.3	3 178.6	3 523.0	3 192.5	3 031.1
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	400.1	100.0 1 007.2	150.1 1 202.0	200.0 1 399.0	200.0 1 500.0
Proposals received	465.6	360.1 1 007.2	480.5 1 205.0	523.0 1 971.1	484.0 1 994.2
Maturity	1 d.	65 d. 1 d.	64 d. 1 d.	63 d. 1 d.	96 d. 3 d.
Interest rate - Minimum	1.01	1.26 1.16	1.30 1.20	1.30 1.20	1.34 1.12
Maximum	1.23	1.32 1.23	1.32 1.23	1.32 1.23	1.40 1.24
Average	1.13	1.31 1.20	1.31 1.22	1.31 1.22	1.40 1.21
Stock	19 837.6	19 894.7	19 791.4	19 189.3	20 489.4
Next maturity CD BCRP (Apr. 8, 2010)	1 150.1	1 399.9	1 399.9	1 399.9	1 930.0
CD BCRP matured from 8 to 9 of April, 2010	1 488.2			1 399.8	3 480.0
ii. Outcome of the buying auction sale securities (Repo)					
Stock					
iii. Auction sale of CDR BCRP					
Stock					
iv. Auction sale of time deposits in domestic currency					
Stock					
v. Auction sale of CD BCRP with Restricted Negotiation					
Stock					
vi. Outcome of the Swap operation in foreign currency					
Stock	259.7	259.7	259.7	259.7	259.7
Next maturity Swap (Aug. 16, 2010)	50.0	50.0	50.0	50.0	50.0
Swap matured from 8 to 9 of April, 2010					
b. Central Bank foreign currency operations at over-the-counter			70.9	221.2	
i. Purchase (millions of US\$)			25.0	78.0	
Average exchange rate (S/. US\$)			2.8	2.8	
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	2 104.7	2 172.0	2 366.1	1 895.6	1 454.4
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0.0053%	0.0053%	0.0053%	0.0053%	0.0053%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	2.05%	2.05%	2.05%	2.05%	2.05%
c. Monetary regulation credit					
Interest rate	2.05%	2.05%	2.05%	2.05%	2.05%
d. Overnight deposits in domestic currency					
Interest rate	0.45%	5.75%	0.45%	0.45%	0.45%
5. Commercial bank current account in the BCR at close of the day	2 104.7	2 172.0	2 366.1	1 895.6	1 454.4
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	2 754.4	2 999.8	3 344.8	3 438.3	3 461.9
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	6.0	6.0	6.7	6.9	6.9
c. Cumulative average current account in domestic currency (millions of S/.)	699.7	945.1	1 148.1	1 241.5	1 265.2
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	1.5	1.9	2.3	2.5	2.5
6. Interbank market and Secondary market of CD BCRP					
a. Interbank operations (domestic currency)	500.0	565.0	406.0	454.0	478.0
Interest rate - Minimum / Maximum / Average	1,20/1,25/1,23	1,20/1,23/1,23	1,25/1,25/1,25	1,15/1,25/1,23	1,15/1,23/1,21
b. Interbank operations (foreign currency)	90.5	94.5	111.5	143.0	162.4
Interest rate - Minimum / Maximum / Average	0,30/0,30/0,30	0,30/0,35/0,31	0,35/0,45/0,39	0,45/0,55/0,52	0,55/0,55/0,55
c. Secondary market of CD BCRP and CD BCRP-NR	593.2	350.3	460.8	325.0	282.7
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	31 marzo	05 Abril	06 Abril	07 Abril	Abril 08
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	143.5	-12.4	37.8	37.8	-76.5
Flow of foreign exchange position = a + b.ii - c.ii + e + f	116.0	46.1	33.8	33.8	10.0
a. Spot purchases with non-banking costumers	92.6	73.9	41.9	41.9	89.0
i. Purchases	276.7	248.4	194.7	194.7	198.9
ii. (-) Sales	183.9	174.5	152.8	152.8	109.9
b. Forward purchases with non-banking costumers	72.5	-14.8	-3.6	-3.6	-57.6
i. Pacted	100.8	93.7	60.7	60.7	58.5
ii. (-) Redemption	28.3	108.4	64.3	64.3	116.1
c. Forward selling with non-banking costumers	44.9	43.7	-7.7	-7.7	28.9
i. Pacted	149.6	154.8	78.3	78.3	111.3
ii. (-) Redemption	104.7	111.1	86.0	86.0	82.5
d. Interbank operations					
i. Spot	287.5	146.0	115.7	115.7	420.6
ii. Forward	12.0	100.0	162.0	162.0	30.0
e. Spot sales due to NDF redemption and swaps	38.6	-32.0	14.8	14.8	-36.8
i. Purchases	64.7	42.4	53.0	53.0	77.7
ii. (-) Sales	26.1	74.4	38.2	38.2	114.6
f. Net operations with other financial institutions	61.0	6.8	-1.1	-1.1	-75.8
g. Monetary regulation credit					
Note: Interbank exchange rate (Source: Datatec)	2,8417	2,8379	2,8381	2,8370	2,8361

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)