

**CENTRAL RESERVE BANK OF PERU**  
**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**  
(Millions of Nuevos Soles)

	January 18	January 19	January 20	January 21	January 22
<b>1. Commercial bank current account before Central Bank operations</b>	<b>5 611.7</b>	<b>5 887.4</b>	<b>5 748.8</b>	<b>5 066.1</b>	<b>4 761.8</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	400.0 4 749.9	500.0 50.0 5 400.0	500.0 100.0 4 843.4	500.0 100.0 3 858.3	500.0 50.0 3 559.3
Maturity	1 361.0 4 897.0	1 620.0 296.4 5 493.4	1 576.4 305.0 4 843.4	1 075.0 205.0 3 858.3	1 082.0 105.0 3 564.3
Interest rate : Minimum	179 d. 1 d.	181 d. 273 d.	180 d. 272 d.	181 d. 271 d.	180 d. 270 d.
Maximum	1.20 0.80	1.22 1.27 0.90	1.23 1.27 0.90	1.25 1.30 1.01	1.26 1.31 1.10
Average	1.24 1.20	1.25 1.27 1.20	1.25 1.28 1.23	1.26 1.30 1.23	1.27 1.31 1.24
Stock	1.22 1.04	1.23 1.27 1.08	1.24 1.28 1.16	1.26 1.30 1.19	1.27 1.31 1.20
Next maturity CD BCRP (Jan. 25, 2010)	18 329.4	19 079.5	19 122.9	18 737.8	18 561.8
CD BCRP matured from 25 to 29 of January, 2010		5 400.0			3 759.3
CD BCRP matured from 25 to 29 of January, 2010		5 627.0			3 759.3
ii. Outcome of the buying auction sale securities (Repo)					
Stock					
iii. Auction sale of CDR BCRP					
Stock					
iv. Auction sale of time deposits in domestic currency					
Stock					
v. Auction sale of CD BCRP with Restricted Negotiation					
Stock					
vi. Outcome of the Swap operation in foreign currency					
Stock	299.5	299.5	299.5	299.5	299.5
Next maturity Swap (Jan. 25, 2010)		39.8			39.8
CD BCRP matured from 25 to 29 of January, 2010					39.8
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)	37.1	737.7	308.1		
Average exchange rate (S/. US\$)	13.0	258.5	108.0		
ii. Selling (millions of US\$)	2,850.0	2,853.9	2,853.0		
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
<b>3. Commercial bank current account before close of the day</b>	<b>622.7</b>	<b>519.4</b>	<b>656.0</b>	<b>727.8</b>	<b>747.5</b>
<b>4. Central Bank monetary operations</b>					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0.0053%	0.0053%	0.0053%	0.0053%	0.0053%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	2.05%	2.05%	2.05%	2.05%	2.05%
c. Monetary regulation credit					
Interest rate	2.05%	2.05%	2.05%	2.05%	2.05%
d. Overnight deposits in domestic currency	299.0	303.5	357.0	279.0	297.0
Interest rate	0.45%	0.45%	0.45%	0.45%	0.45%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>364.7</b>	<b>215.9</b>	<b>299.0</b>	<b>449.8</b>	<b>480.5</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	3 072.2	3 042.2	3 019.4	3 010.6	2 999.7
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	6.8	6.7	6.6	6.6	6.6
c. Cumulative average current account in domestic currency (millions of S/.)	784.9	754.9	732.1	718.7	707.8
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	1.7	1.7	1.6	1.6	1.6
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	0.80/1.20/1.01	0.80/1.20/1.07	0.95/0.95/0.95	0.85/0.90/0.87	0.90/1.10/1.04
b. Interbank operations (foreign currency)					
Interest rate : Minimum / Maximum / Average	1.00/1.15/1.13	0.60/1.00/0.89	0.40/1.00/0.60	0.35/1.15/0.51	0.40/0.50/0.45
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)	303.2	202.0	233.0	202.0	418.0
12 month term (amount / average interest rate)	98.3/1.23			10.0/1.25	
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>January 20</b>	<b>January 20</b>	<b>January 20</b>	<b>January 20</b>	<b>January 21</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	161.4	53.7	-90.1	90.0	10.4
Flow of foreign exchange position = a + b.i - c.i + e + f	-82.5	23.6	-176.9	0.4	24.6
a. Spot purchases with non-banking costumers	94.4	49.8	80.7	149.4	47.6
i. Purchases	218.3	152.1	202.3	281.8	162.9
ii. (-) Sales	123.8	111.3	121.6	132.3	135.3
b. Forward purchases with non-banking costumers	230.0	29.0	-141.9	230.7	45.1
i. Pacted	308.7	217.8	261.0	362.3	262.6
ii. (-) Redemption	78.6	188.8	402.9	131.6	217.5
c. Forward selling with non-banking costumers	-13.9	-1.2	-228.7	141.1	59.3
i. Pacted	45.9	22.6	64.9	233.3	247.4
ii. (-) Redemption	59.8	23.8	293.6	92.2	188.0
d. Interbank operations					
i. Spot	324.5	102.3	453.3	240.4	226.9
ii. Forward	55.0		134.0	75.0	55.0
e. Spot sales due to NDF redemption and swaps	-19.9	-161.3	-116.1	-89.5	-49.1
i. Purchases	45.4	285.6	23.7	66.7	164.8
ii. (-) Sales	65.3	165.0	401.7	149.2	213.9
f. Net operations with other financial institutions	-175.0	-21.0	-250.8	-108.0	-3.4
g. Monetary regulation credit					
Note: Interbank exchange rate (Source: Datatec)	2.8502	2.8506	2.8533	2.8541	2.8508

d. = day(s)  
w. = week(s)  
m. = month(s)  
y. = year(s)