

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions of Nuevos Soles)

	December 28	December 29	December 30
1. Commercial bank current account before Central Bank operations	1 733,3	2 136,7	2 369,6
2. Monetary and exchange Central Bank operations before close of the day			
a. Central Bank monetary operations			
i. <u>Auction sale of CD BCRP</u>	<u>1 199,9</u>	<u>1 555,3</u>	<u>1 091,2</u>
Proposals received	1 345,6	1 555,3	1 091,2
Maturity	1 d.	1 d.	5 d.
Interest rate : Minimum	1,09	1,05	1,01
Maximum	1,20	1,23	1,25
Average	1,13	1,11	1,17
Stock	14 229,4	14 584,8	14 120,7
Next maturity CD BCRP (Jan. 4, 2010)			
CD BCRP matured from 4 to 8 of January, 2010			1 091,2
CD BCRP matured from 4 to 8 of January, 2010			1 091,2
ii. <u>Outcome of the buying auction sale securities (Repo)</u>			
Stock			
iii. <u>Auction sale of CDR BCRP</u>			
Stock			
iv. <u>Auction sale of time deposits in domestic currency</u>			
Stock			
v. <u>Auction sale of CD BCRP with Restricted Negotiation</u>			
Stock			
vi. <u>Outcome of the Swap operation in foreign currency</u>			
Stock	299,5	299,5	299,5
Next maturity Swap (Jan. 25, 2010)			39,8
CD BCRP matured from 4 to 8 of January, 2010			
b. <u>Central Bank foreign currency operations at over-the-counter</u>			
i. <u>Purchase (millions of US\$)</u>			
Average exchange rate (S/. US\$)			
ii. <u>Selling (millions of US\$)</u>			
Average exchange rate (S/. US\$)			
c. <u>Operations with Tesoro Publico (millions of US\$)</u>			
i. <u>Purchase (millions of US\$)</u>			
ii. <u>Selling (millions of US\$)</u>			
d. <u>Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP</u>			
i. <u>Repurchase of CD BCRP and CD BCRP-NR</u>			
ii. <u>Purchase of BTP</u>			
3. Commercial bank current account before close of the day	549,8	608,4	1 287,1
4. Central Bank monetary operations			
a. Swap operations of foreign currency.			
Fee (daily effective rate)	0,0053%	0,0052%	0,0052%
b. Outcome of the direct temporary buying securities (Repo)			
Interest rate	2,05%	2,05%	2,05%
c. Monetary regulation credit			
Interest rate	2,05%	2,05%	2,05%
d. Overnight deposits in domestic currency	<u>273,0</u>	<u>327,5</u>	<u>784,2</u>
Interest rate	0,45%	0,45%	0,45%
5. Commercial bank current account in the BCR at close of the day	276,8	280,9	502,9
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	3 336,0	3 302,3	3 278,1
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7,2	7,2	7,1
c. Cumulative average current account in domestic currency (millions of S/.)	1 259,8	1 226,1	1 201,9
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,7	2,7	2,6
6. Interbank market and Secondary market of CDBCRP			
a. Interbank operations (domestic currency)	<u>630,7</u>	<u>436,7</u>	<u>301,0</u>
Interest rate : Minimum / Maximum / Average	1,20/1,25/1,25	1,25/1,25/1,25	1,20/1,25/1,25
b. Interbank operations (foreign currency)	<u>67,0</u>	<u>29,0</u>	<u>198,0</u>
Interest rate : Minimum / Maximum / Average	0,15/0,20/0,17	0,15/0,15/0,15	0,15/0,35/0,33
c. Secondary market of CDBCRP and CDBCRP-NR	<u>482,0</u>	<u>1 165,7</u>	<u>2 050,1</u>
6 month term (amount / average interest rate)			
12 month term (amount / average interest rate)			
24 month term (amount / average interest rate)			
7. Operations in the foreign exchange market (millions of US\$)	December 24	December 28	December 29
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	17,1	5,3	-113,7
Flow of foreign exchange position = a + b.ii - c.ii + e + f	14,3	-275,1	-114,7
a. Spot purchases with non-banking costumers	<u>13,5</u>	<u>-228,8</u>	<u>-24,1</u>
i. Purchases	43,5	254,5	219,5
ii. (-) Sales	29,9	483,3	243,6
b. Forward purchases with non-banking costumers	<u>-1,5</u>	<u>-119,7</u>	<u>-33,3</u>
i. Pacted	0,0	188,6	272,2
ii. (-) Redemption	1,5	308,3	305,5
c. Forward selling with non-banking costumers	<u>-4,2</u>	<u>-400,2</u>	<u>-34,2</u>
i. Pacted	0,0	43,5	113,7
ii. (-) Redemption	4,2	443,7	147,9
d. Interbank operations			
i. Spot		251,3	288,8
ii. Forward			-35,0
e. Spot sales due to NDF redemption and swaps	<u>3,6</u>	<u>102,1</u>	<u>-178,1</u>
i. Purchases	3,6	388,8	114,1
ii. (-) Sales		286,7	292,2
f. Net operations with other financial institutions		-13,0	-70,0
g. Monetary regulation credit			
Note: Interbank exchange rate (Source: Datalec)		2,8835	2,8865