

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions of Nuevos Soles)

	December 21	December 22	December 23
1. Commercial bank current account before Central Bank operations	1 620,1	1 543,6	1 338,5
2. Monetary and exchange Central Bank operations before close of the day			
a. Central Bank monetary operations			
i. <u>Auction sale of CD BCRP</u>	1 047,6	1 000,0	800,0
Proposals received	1 047,6	1 323,4	994,6
Maturity	1 d.	1 d.	5 d.
Interest rate : Minimum	1,16	1,16	1,05
Maximum	1,23	1,23	1,18
Average	1,21	1,21	1,15
Stock	14 077,1	14 029,5	13 829,5
Next maturity CD BCRP (Dec. 22, 2009)	1 047,6	1 000,0	800,0
CD BCRP matured from 22 to 23 of December, 2009	1 047,6	1 000,0	800,0
ii. <u>Outcome of the buying auction sale securities (Repo)</u>			
Stock			
iii. <u>Auction sale of CDR BCRP</u>			
Stock			
iv. <u>Auction sale of time deposits in domestic currency</u>			
Stock			
v. <u>Auction sale of CD BCRP with Restricted Negotiation</u>			
Stock			
vi. <u>Outcome of the Swap operation in foreign currency</u>			
Stock	299,5	299,5	299,5
Next maturity Swap (Jan. 25, 2010)	39,8	39,8	39,8
CD BCRP matured from 22 to 23 of December, 2009			
b. <u>Central Bank foreign currency operations at over-the-counter</u>			
i. Purchase (millions of US\$)			
Average exchange rate (S/. US\$)			
ii. Selling (millions of US\$)			
Average exchange rate (S/. US\$)			
c. <u>Operations with Tesoro Publico (millions of US\$)</u>			
i. Purchase (millions of US\$)			
ii. Selling (millions of US\$)			
d. <u>Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP</u>			
i. Repurchase of CD BCRP and CD BCRP-NR			
ii. Purchase of BTP			
3. Commercial bank current account before close of the day	619,5	580,9	583,0
4. Central Bank monetary operations			
a. Swap operations of foreign currency.			
Fee (daily effective rate)	0,0053%	0,0053%	0,0053%
b. Outcome of the direct temporary buying securities (Repo)			
Interest rate	2,05%	2,05%	2,05%
c. Monetary regulation credit			
Interest rate	2,05%	2,05%	2,05%
d. Overnight deposits in domestic currency	102,6	211,6	274,0
Interest rate	0,45%	0,45%	0,45%
5. Commercial bank current account in the BCR at close of the day	516,9	369,3	309,0
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	3 030,8	3 004,2	3 004,2
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	6,6	6,5	6,5
c. Cumulative average current account in domestic currency (millions of S/.)	954,6	928,0	928,0
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	2,1	2,0	2,0
6. Interbank market and Secondary market of CDBCRP			
a. Interbank operations (domestic currency)	486,0	444,0	760,3
Interest rate : Minimum / Maximum / Average	1,20/1,25/1,25	1,00/1,25/1,24	1,25/1,25/1,25
b. Interbank operations (foreign currency)	303,5	137,5	130,0
Interest rate : Minimum / Maximum / Average	0,20/0,20/0,20	0,20/0,20/0,20	0,20/0,20/0,20
c. Secondary market of CDBCRP and CDBCRP-NR	575,0		
6 month term (amount / average interest rate)			
12 month term (amount / average interest rate)			
24 month term (amount / average interest rate)			
7. Operations in the foreign exchange market (millions of US\$)	December 18	December 21	22 Diciembre
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	12,6	-50,7	50,2
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-89,2	-20,1	79,0
a. Spot purchases with non-banking costumers	<u>-13,3</u>	<u>10,0</u>	<u>94,2</u>
i. Purchases	209,3	237,8	263,2
ii. (-) Sales	222,5	227,8	169,0
b. Forward purchases with non-banking costumers	<u>22,5</u>	<u>-103,9</u>	<u>-16,5</u>
i. Pacted	164,1	142,9	81,0
ii. (-) Redemption	141,6	246,7	97,5
c. Forward selling with non-banking costumers	<u>-79,3</u>	<u>-73,3</u>	<u>12,3</u>
i. Pacted	69,7	168,0	121,6
ii. (-) Redemption	149,0	241,2	109,3
d. Interbank operations			
i. Spot	494,6	290,8	377,0
ii. Forward	18,0	20,0	40,0
e. Spot sales due to NDF redemption and swaps	<u>-61,6</u>	<u>-34,0</u>	<u>5,5</u>
i. Purchases	79,6	210,0	101,0
ii. (-) Sales	141,2	244,0	95,4
f. Net operations with other financial institutions	<u>-7,0</u>	<u>-1,7</u>	<u>-9,0</u>
g. Monetary regulation credit			
Note: Interbank exchange rate (Source: Datatec)	2,8846	2,8832	2,8803