

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions of Nuevos Soles)

	March 09				March 10		March 11		March 12		March 13	
1. Commercial bank current account before Central Bank operation:	136,8				1 034,4		378,7		274,4		-1 342,2	
2. Monetary and exchange Central Bank operations before close of the day												
a. Central Bank monetary operations												
i. Auction sale of CD BCRP												
Stock	-				-		-		-		-	
Next maturity CD BCRP (Apr. 13, 2009)	3 872,3				3 872,3		3 872,3		3 872,3		3 872,3	
CD BCRP matured from 11 to 13 of March, 2009											877,6	
ii. Outcome of the buying auction sale securities (Repo)	120,0	500,0	500,0	400,0	700,0	500,0	1 300,0	400,0	1 600,0	200,0	2 000,0	586,3
Proposals received	965,0	1 105,0	840,0	965,0	1 544,0	750,0	1 979,3	660,0	1 924,0	516,0	2 517,5	586,3
Maturity	3 m.	1 m.	1 s.	1 d.	1 d.	1 s.	1 d.	1 s.	1 d.	1 m.		
Interest rate : Minimum	6,00	6,16	6,17	6,23	6,11	6,08	6,03	6,14	6,05	6,13	6,11	6,03
Maximum	6,05	6,16	6,17	6,23	6,18	6,15	6,20	6,18	6,30	6,28	6,25	6,25
Average	6,01	6,16	6,17	6,23	6,13	6,12	6,10	6,15	6,15	6,18	6,15	6,13
Stock	7 489,0				7 989,0		7 989,0		7 989,1		5 475,4	
Next maturity Repo (Mar. 11, 2009)							1 799,9				2 500,0	
Repo matured from 11 to 13 of March, 2009							3 299,9				3 986,3	
iii. Auction sale of CDR BCRP												
Proposals received												
Maturity												
Interest rate : Minimum												
Maximum												
Average												
Stock	10 916,1				10 916,1		10 916,1		10 916,1		10 916,1	
Next maturity CDR BCRP (Mar. 24, 2009)											75,0	
CDR BCRP matured from 11 to 13 of March, 2009												
iv. Auction sale of time deposits in domestic currency												
Stock	-				-		-		-		-	
v. Auction sale of CD BCRP with Restricted Negotiation												
Stock	3 464,1				3 464,1		3 464,1		3 464,1		3 464,1	
Next maturity CD BCRP-NR (Apr. 13, 2009)											85,0	
CD BCRP matured from 11 to 13 of March, 2009												
ii. Outcome of the Swap operation in foreign currency												
Stock	-				-		-		-		-	
b. Central Bank foreign currency operations at over-the-counter												
i. Purchase (millions of US\$)												
Average exchange rate (S/. US\$)												
ii. Selling (millions of US\$)												
Average exchange rate (S/. US\$)												
c. Operations with Tesoro Publico (millions of US\$)												
i. Purchase (millions of US\$)												
ii. Selling (millions of US\$)												
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP												
i. Repurchase of CD BCRP and CD BCRP-NR												
ii. Purchase of BTP												
3. Commercial bank current account before close of the day	1 656,8				2 234,4		2 078,7		2 074,4		1 244,1	
4. Central Bank monetary operations												
a. Swap operations of foreign currency.												
Fee (daily effective rate)	0,0171%				0,0173%		0,0174%		0,0173%		0,0174%	
b. Outcome of the direct temporary buying securities (Repo)												
Interest rate	6,75%				6,75%		6,75%		6,75%		6,75%	
c. Monetary regulation credit												
Interest rate	6,75%				6,75%		6,75%		6,75%		6,75%	
d. Overnight deposits in domestic currency	207,4				182,8		32,9		17,6		196,8	
Interest rate	5,25%				5,25%		5,25%		5,25%		5,25%	
5. Commercial bank current account in the BCR at close of the day	1 449,4				2 051,6		2 045,8		2 056,8		1 047,3	
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	3 721,5				3 783,8		3 586,6		3 629,6		3 588,3	
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	9,0				9,2		8,7		8,8		8,7	
c. Cumulative average current account in domestic currency (millions of S/.)	1 428,0				1 490,3		1 540,8		1 583,8		1 542,5	
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	3,5				3,6		3,7		3,8		3,7	
6. Interbank market and Secondary market of CDBCRP												
a. Interbank operations (domestic currency)												
Interest rate : Minimum / Maximum / Average	6,05/6,15/6,10				6,10/6,15/6,10		6,10/6,25/6,13		6,10/6,20/6,11		6,00/6,20/6,11	
b. Interbank operations (foreign currency)												
Interest rate : Minimum / Maximum / Average	9,0				20,0		26,0		22,3		13,3	
c. Secondary market of CDBCRP and CDBCRP-NR												
Interest rate : Minimum / Maximum / Average	0,20/0,25/0,23				0,02/0,25/0,13		0,02/0,20/0,11		0,02/0,20/0,10		0,10/0,20/0,14	
6 month term (amount / average interest rate)	0,5				75,0		8,6				0,4	
12 month term (amount / average interest rate)												
24 month term (amount / average interest rate)												
7. Operations in the foreign exchange market (millions of US\$)	March 06				March 09		March 10		March 11		March 12	
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-26,0				-26,5		-35,7		39,4		-6,5	
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-55,2				-40,1		-122,1		-21,5		6,1	
a. Spot purchases with non-banking costumers	-55,3				-44,9		-123,1		-33,8		25,4	
i. Purchases	183,7				126,4		127,3		197,3		157,2	
ii. (-) Sales	238,9				171,3		250,4		231,2		131,8	
b. Forward purchases with non-banking costumers	12,6				-118,2		62,1		13,6		44,6	
i. Pacted	57,4				82,3		135,4		90,0		78,1	
ii. (-) Redemption	44,9				200,4		73,3		76,4		33,5	
c. Forward selling with non-banking costumers	-16,6				-131,8		-24,3		-47,3		57,2	
i. Pacted	159,2				81,0		125,6		138,9		119,6	
ii. (-) Redemption	175,8				212,8		149,9		186,2		62,5	
d. Interbank operations												
i. Spot	449,2				303,8		487,0		557,9		568,4	
ii. Forward	40,0				10,0		41,0		72,0		55,5	
e. Spot sales due to NDF redemption and swaps	132,1				11,2		86,1		113,2		27,1	
i. Purchases	175,8				89,2		149,6		186,2		60,0	
ii. (-) Sales	43,7				78,1		63,5		73,0		32,9	
f. Net operations with other financial institutions	-1,0				6,0		-8,5		9,0		-17,5	
g. Monetary regulation credit												
Note: Interbank exchange rate (Source: Datatec)	3,2319				3,2194		3,1938		3,1775		3,1842	