

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions of Nuevos Soles)

	February 09	February 10	February 11	February 12	February 13
1. Commercial bank current account before Central Bank operations	-165,8	496,7	351,9	-718,7	-446,5
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP					
Stock	3 872,3	3 872,3	3 872,3	3 872,3	3 872,3
Next maturity CDBCRP (Apr. 13, 2009)					877,6
CD BCRP matured from February 11 to 13, 2009					
ii. Outcome of the buying auction sale securities (Repo)	100,0 408,0 500,0 600,1 300,0	300,0 1000,0 234,0	1 050,0	499,9 500,0 600,0	500,0 500,0 500,0
Proposals received	200,0 676,0 850,0 1 273,0 608,0	920,0 1454,0 234,0	1 323,0	1 288,0 1 400,0 1 400,0	750,0 1 190,0 1 070,0
Maturity	3 m. 1 m. 1 w. 1 d. 1 d.	1 m. 1 d. 1 d. 1 d.	1 d.	1 m. 1 w. 1 d.	1 m. 1 w. 1 d.
Interest rate : Minimum	6,43 6,35 6,32 6,43 6,43	6,35 6,52 6,26	6,36	6,37 6,36 6,43	6,37 6,33 6,43
Maximum	6,43 6,41 6,35 6,61 6,63	6,47 6,53 6,55	6,53	6,58 6,36 6,51	6,37 6,37 6,48
Average	6,43 6,38 6,33 6,45 6,56	6,38 6,52 6,32	6,51	6,40 6,36 6,49	6,37 6,36 6,45
Stock					
Next maturity Repo (Feb. 11, 2009)		5 961,1	5 427,1	5 477,0	5 877,0
Repo matured from February 11 to 13, 2009					1 000,0
CD BCRP matured from February 11 to 13, 2009					1 500,0
iii. Auction sale of CDBCRP	200,0	300,0 182,0	300,0	-	-
Proposals received	200,0 272,0	427,0 182,0	340,0		
Maturity	4 m.	4 m. 4 m.	4 m.		
Interest rate : Minimum	1,10	1,65 1,70	1,79		
Maximum	1,85	1,83 1,85	1,81		
Average	1,71	1,78 1,80	1,80		
Stock					
Next maturity CDBCRP(Feb. 20, 2009)	7 099,1	7 581,1	7 881,1	7 881,1	7 881,1
CD BCRP matured from February 11 to 13, 2009					315,0
iv. Auction sale of time deposits in domestic currency					315,0
Stock					
v. Auction sale of CDBCRP with Restricted Negotiation					
Stock	5 526,1	5 526,1	5 526,1	5 526,1	5 526,1
Next maturity CDBCRP-NR (Mar. 02, 2009)					2 062,0
CDBCRP matured from February 11 to 13, 2009					
ii. Outcome of the Swap operation in foreign currency					
Stock					
b. Central Bank foreign currency operations at over-the-counter		-155,3		-32,4	
i. Purchase (millions of US\$)					
Average exchange rate (S/. US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)		48,0		10,0	
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)		3,2351		3,2350	
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	1 542,2	1 393,4	1 101,9	848,9	1 053,5
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)					
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	0,0171%	0,0171%	0,0170%	0,0171%	0,0171%
c. Monetary regulation credit					
Interest rate	7,00%	7,00%	7,00%	7,00%	7,00%
d. Overnight deposits in domestic currency					
Interest rate	16,5	36,0	54,0	180,5	35160,00%
Interest rate	5,50%	5,50%	5,50%	5,50%	5,50%
5. Commercial bank current account in the BCR at close of the day	1 525,7	1 357,4	1 047,9	668,4	701,9
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	3 762,6	3 735,9	3 686,0	3 612,8	3 553,4
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	8,8	8,7	8,6	8,4	8,3
c. Cumulative average current account in domestic currency (millions of S/.)	1 623,9	1 597,2	1 547,3	1 474,1	1 414,7
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	3,8	3,7	3,6	3,4	3,3
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	369,5	590,0	569,7	771,5	692,0
Interest rate : Minimum / Maximum / Average	6,25/6,50/6,49	6,25/6,50/6,29	6,25/6,45/6,26	6,20/6,35/6,30	6,25/6,30/6,30
b. Interbank operations (foreign currency)	21,6	29,5	54,0	15,0	
Interest rate : Minimum / Maximum / Average	0,34/0,35/0,35	0,34/0,35/0,4	0,35/0,35/0,35	0,35/0,35/0,35	
c. Secondary market of CDBCRP and CDBCRP-NR	0,5	32,0	20,5	79,2	1,0
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	February 06	February 09	February 10	February 11	February 12
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-17,3	16,0	108,6	-96,3	33,7
Flow of foreign exchange position = a + b.ii - c.ii + e + f	8,7	-66,3	173,0	-71,3	-8,9
a. Spot purchases with non-banking costumers	-7,4	-127,7	-21,4	-139,8	-13,5
i. Purchases					
ii. (-) Sales	233,0	173,5	152,1	165,6	178,9
b. Forward purchases with non-banking costumers	240,4	301,2	173,4	305,4	192,4
i. Pacted	-28,0	68,9	-44,3	-1,5	-159,1
ii. (-) Redemption	44,8	114,7	69,9	70,0	20,7
c. Forward selling with non-banking costumers	72,7	45,8	114,3	74,6	179,9
i. Pacted	-1,9	-13,3	20,1	20,5	-201,8
ii. (-) Redemption	85,3	56,2	121,9	113,7	129,6
d. Interbank operations					
i. Spot	87,2	69,5	101,8	93,2	331,4
ii. Forward					
e. Spot sales due to NDF redemption and swaps					
i. Purchases	316,9	304,6	273,2	296,7	337,0
ii. (-) Sales	23,4	13,0	55,0	78,1	21,0
f. Net operations with other financial institutions	0,8	16,1	-19,1	0,5	144,0
i. Purchases	69,6	55,1	91,5	72,0	300,6
ii. (-) Sales	68,9	39,0	110,6	71,5	156,5
g. Net operations with other financial institutions	29,8	69,1	201,0	86,7	12,0
Monetary regulation credit					
Note: Interbank exchange rate (Source: Datatec)	3,2246	3,2204	3,2351	3,2380	2,2325