

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions of Nuevos Soles)

	January 26	January 27	January 28	January 29	January 30
1. Commercial bank current account before Central Bank operations	-2 348,0	-3 105,5	-3 403,0	-3 558,4	-4 049,5
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP	--	--	--	--	--
Stock	4 342,3	4 342,3	4 342,3	4 342,3	4 342,3
Next maturity CDBCRP (Feb. 09, 2009)					470,0
CD BCRP matured from February 02 to 06, 2009					
ii. Outcome of the buying auction sale securities (Repo)	2 899,9	3723 200,0	3 750,0 240,0	4 469,9	4 500,1 350,0
Proposals received	2 990,0	3723 250,0	4 675,0 286,0	4 637,5	5 468,8 430,0
Maturity	1 d.	1 d. 1 d.	1 d. 1d.	1 d.	3 d. 3 d.
Interest rate : Minimum	6,63	6,65 6,53	6,69 6,82	6,72	6,55 6,87
Maximum	6,67	6,69 6,53	6,72 6,82	7,32	7,28 7,03
Average	6,65	6,65 6,53	6,71 6,82	6,84	7,02 6,89
Stock	3 989,0	4 312,1	4 379,1	4 859,0	5 239,2
Next maturity Repo (Feb. 02, 2009)					4 850,1
Repo matured from February 02 to 06, 2009					4 850,1
iii. Auction sale of CDRBCRP	150,0	300,0 85,0	--	105,0	--
Proposals received	158,0	395,0 85,0	--	105,0	--
Maturity	3 m.	3 m. 3 m.		3 m.	
Interest rate : Minimum	1,55	1,55 1,55		1,57	
Maximum	1,67	1,57 1,65		1,67	
Average	1,64	1,56 1,62		1,58	
Stock	5 025,1	5 410,1	5 410,1	5 515,1	5 515,1
Next maturity CDRBCRP(Feb. 02, 2009)					
CDR BCRP matured from February 02 to 06, 2009					
iv. Auction sale of time deposits in domestic currency	--	--	--	--	--
Stock					
v. Auction sale of CDBCRP with Restricted Negotiation	--	--	--	--	--
Stock	6 483,1	6 483,1	6 483,1	6 483,1	6 483,1
Next maturity CDBCRP-NR (Feb. 09, 2009)					957,0
CDBCRP matured from February 02 to 06, 2009					
ii. Outcome of the Swap operation in foreign currency	0,0	0,0	0,0		0,0
Stock					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)			-208,8	-437,3	-114,6
Average exchange rate (S/. US\$)					
ii. Selling (millions of US\$)			66,0	138,0	36,0
Average exchange rate (S/. US\$)			3,1638	3,1685	3,1843
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	401,9	432,5	378,2	369,2	686,0
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0175%	0,0174%	0,0174%	0,0174%	0,0184%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	7,25%	7,25%	7,25%	7,25%	7,25%
c. Monetary regulation credit					
Interest rate	7,25%	7,25%	7,25%	7,25%	7,25%
d. Overnight deposits in domestic currency	98,4	30,8	139,9	35,4	177,5
Interest rate	5,75%	5,75%	5,75%	5,75%	5,75%
5. Commercial bank current account in the BCR at close of the day	303,5	401,7	238,3	333,8	508,5
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	3 107,5	3 073,1	3 035,4	3 003,6	2 979,7
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7,2	7,1	7,1	7,0	6,9
c. Cumulative average current account in domestic currency (millions of S/.)	1 328,9	1 294,6	1 256,9	1 225,0	1 201,1
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	3,1	3,0	2,9	2,8	2,8
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	486,5	424,7	647,5	464,8	509,3
Interest rate : Minimum / Maximum / Average	6,50/6,67/6,57	6,50/6,80/6,57	6,50/6,72/6,61	6,50/7,32/6,72	6,50/7,30/7,18
b. Interbank operations (foreign currency)	1,2	1,3	4,3	20,0	15,0
Interest rate : Minimum / Maximum / Average	0,15/0,15/0,15	0,15/0,15/0,15	0,15/0,20/0,19	0,20/0,20/0,20	0,30/0,30/0,30
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)	2,0	3,0	1,0	146,0	28,5
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	January 23	January 23	January 27	January 28	January 29
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	66,5	66,5	106,5	-17,9	-54,6
Flow of foreign exchange position = a + b.ii - c.ii + e + f	59,8	59,8	111,7	-2,1	141,2
a. Spot purchases with non-banking costumers	-41,8	-41,8	-13,2	-62,6	-37,8
i. Purchases	188,7	188,7	188,8	154,4	206,0
ii. (-) Sales	230,4	230,4	202,0	216,9	243,8
b. Forward purchases with non-banking costumers	81,2	81,2	50,7	-113,5	-61,0
i. Pacted	101,7	101,7	99,8	102,0	71,6
ii. (-) Redemption	20,6	20,6	49,2	215,4	132,6
c. Forward selling with non-banking costumers	74,4	74,4	55,9	-97,7	134,8
i. Pacted	90,7	90,7	81,9	70,6	256,8
ii. (-) Redemption	16,3	16,3	26,0	168,3	122,0
d. Interbank operations					
i. Spot	297,7	297,7	271,4	348,4	225,7
ii. Forward	8,5	8,5	0,5	33,0	84,0
e. Spot sales due to NDF redemption and swaps	-18,0	-18,0	-21,0	-45,6	-4,8
i. Purchases	0,4	0,4	26,0	168,0	120,9
ii. (-) Sales	18,4	18,4	47,0	213,6	125,7
f. Net operations with other financial institutions	115,3	115,3	122,8	59,0	173,1
g. Monetary regulation credit					
Note: Interbank exchange rate (Source: Datatec)	3,1621	3,1621	3,1619	3,1632	3,1680