

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions S/.)

	December 15	December 16	December 17	December 18	December 19
1. Commercial bank current account before Central Bank operations	2 223,6	580,0	903,4	687,5	524,0
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP	--	--	--	--	--
Stock	7 721,4	7 721,4	7 721,4	7 721,4	7 721,4
Next maturity CDBCRP (Jan. 05, 2008)					3 379,1
CDBCRP matured from December 17 to 19, 2008					
ii. Outcome of the buying auction sale securities (Repo)	100,0	500,0	500,0	450,0	300,0
Proposals received	100,0	615,0	545,0	770,0	480,0
Maturity	2 w.	1 w.	1 d.	1 d.	2 w.
Interest rate : Minimum	6,62	6,58	6,50	6,50	6,71
Maximum	6,63	6,60	6,55	6,53	6,57
Average	6,63	6,58	6,50	6,51	6,57
Stock	5 559,1	5 059,1	5 059,1	5 009,1	4 189,1
Next maturity Repo (Dec. 17, 2008)					400,0
Repo matured from December 17 to 19, 2008					900,0
iii. Auction sale of CDRBCRP	--	--	--	--	--
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	2 915,0	2 915,0	2 915,0	2 915,0	2 915,0
Next maturity CDRBCRP (Jan. 07, 2009)					465,0
iv. Auction sale of time deposits in domestic currency	--	--	--	--	--
Stock	283,0	283,0	283,0	283,0	283,0
v. Auction sale of CDBCRP with Restricted Negotiation	--	--	--	--	--
Stock	7 605,1	7 605,1	7 605,1	7 605,1	6 483,1
Next maturity CDBCRP-NR (Dec. 19, 2008)					957,0
CDBCRP matured from December 17 to 19, 2008					
ii. Outcome of the Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Swap (Dec. 17, 2008)					
Swap matured from December 17 to 19, 2008			15,4		
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)			5,0		
Average exchange rate (S/ US\$)			3,0776		
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	2 323,6	1 580,0	1 418,8	1 137,5	1 224,0
4. Central Bank monetary operations					
a. Swap operations of foreign currency. Amount (millions of S/.)					
Fee (daily effective rate)	0,0178%	0,0179%	0,0212%	0,0211%	0,0210%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	7,25%	7,25%	7,25%	7,25%	7,25%
c. Monetary regulation credit					
Interest rate	7,25%	7,25%	7,25%	7,25%	7,25%
d. Overnight deposits in domestic currency	920,5	377,0	322,8	132,0	585,1
Interest rate	5,75%	5,75%	5,75%	5,75%	5,75%
5. Commercial bank current account in the BCR at close of the day	1 403,1	1 203,0	1 096,0	1 005,5	638,9
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	4 889,4	4 694,9	4 587,8	4 487,6	4 378,7
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	11,5	11,0	10,8	10,5	10,2
c. Cumulative average current account in domestic currency (millions of S/.)	3 110,8	2 916,4	2 809,3	2 709,1	2 600,1
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	7,3	6,9	6,6	6,3	6,1
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	452,4	461,1	687,0	899,6	902,5
Interest rate : Minimum / Maximum / Average	6,50/6,60/6,51	6,50/6,55/6,53	6,50/6,60/6,50	6,50/6,55/6,51	6,45/6,60/6,52
b. Interbank operations (foreign currency)	1,8	1,6	1,1	1,5	1,18
Interest rate : Minimum / Maximum / Average	0,10/0,10/0,10	0,10/0,10/0,10	0,10/0,10/0,10	0,85/0,85/0,85	0,10/0,50/0,46
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)		33,5	9,0	33,6	25,0
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	December 12	December 15	December 16	December 17	December 18
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	59,5	57,6	-45,1	-64,9	5,7
Flow of foreign exchange position = a + b.ii - c.ii + e + f	67,6	-20,8	-70,3	-23,6	-26,5
a. Spot purchases with non-banking costumers	53,7	-22,8	-81,4	-19,6	-24,3
i. Purchases	232,8	198,1	214,5	214,3	243,6
ii. (-) Sales	179,2	220,9	296,0	234,0	267,9
b. Forward purchases with non-banking costumers	84,4	-55,5	45,8	-51,1	-60,4
i. Pacted	106,8	195,2	115,9	77,1	57,8
ii. (-) Redemption	22,4	250,7	70,1	128,3	118,1
c. Forward selling with non-banking costumers	92,5	-133,9	20,7	-9,9	-92,6
i. Pacted	103,8	172,2	120,3	191,5	238,1
ii. (-) Redemption	11,4	306,1	99,6	201,3	330,7
d. Interbank operations					
i. Spot	171,9	243,4	318,9	274,3	403,6
ii. Forward		35,0	35,0	37,0	60,0
e. Spot sales due to NDF redemption and swaps	-0,1	62,4	30,7	64,1	185,3
i. Purchases	11,1	301,6	99,6	191,3	268,9
ii. (-) Sales	11,2	239,2	68,9	127,3	83,6
f. Net operations with other financial institutions	3,0	-5,0	10,0	5,0	25,0
g. Monetary regulation credit					
Note: Interbank exchange rate (Source: Datatec)	3,1133	3,1042	3,0866	3,0763	3,0867