

CENTRAL RESERVE BANK OF PERU			
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS			
(Millions S/.)			
	December 09	December 10	December 11
1. Commercial bank current account before Central Bank operations	1 403,7	2 799,9	2 184,1
2. Monetary and exchange Central Bank operations before close of the day			
a. Central Bank monetary operations			
i. Auction sale of CDBCRP			
Stock	--	--	--
Next maturity CDBCRP (Jan. 05, 2008)	7 721,4	7 721,4	7 721,4
CDBCRP matured from December 11 to 12, 2008			3 379,1
ii. Outcome of the buying auction sale securities (Repo)	1 500,0	500,0	100,0
Proposals received	2 730,0	610,0	120,0
Maturity	1 w.	1 d.	1 d.
Interest rate : Minimum	6,60	6,57	6,50
Maximum	6,62	6,59	6,60
Average	6,62	6,57	6,54
Stock	6 159,1	5 759,1	5 809,1
Next maturity Repo (Dec. 11, 2008)			350,0
Repo matured from December 11 to 12, 2008			350,0
iii. Auction sale of CDRBCRP	--	--	--
Proposals received			
Maturity			
Interest rate : Minimum			
Maximum			
Average			
Stock	2 915,0	2 915,0	2 915,0
Next maturity CDRBCRP (Jan. 07, 2009)			465,0
iv. Auction sale of time deposits in domestic currency	--	--	--
Stock	283,0	283,0	283,0
v. Auction sale of CDBCRP with Restricted Negotiation	--	--	--
Stock	7 605,1	7 605,1	7 605,1
Next maturity CDBCRP-NR (Dec. 19, 2008)			1 122,0
CDBCRP matured from December 11 to 12, 2008			
ii. Outcome of the Swap operation in foreign currency	20,0	15,0	
Proposals received	20,0	15,0	
Maturity	1 d.	1 d.	
Interest rate : Minimum	6,80	6,50	
Maximum	6,80	6,50	
Average	6,80	6,50	
Stock			
Next maturity Swap (Dec. 11, 2008)			
Swap matured from December 11 to 12, 2008			
b. Central Bank foreign currency operations at over-the-counter			
i. Purchase (millions of US\$)			
Average exchange rate (S/ US\$)			
ii. Selling (millions of US\$)			
Average exchange rate (S/ US\$)			
c. Operations with Tesoro Publico			
i. Purchase (millions of US\$)			
ii. Selling (millions of US\$)			
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP			
i. Repurchase of CD BCRP and CD BCRP-NR			
ii. Purchase of BTP			
3. Commercial bank current account before close of the day	3 423,7	2 914,9	2 534,1
4. Central Bank monetary operations			
a. Swap operations of foreign currency. Amount (millions of S/.)			
Fee (daily effective rate)	0,0177%	0,0177%	0,0178%
b. Outcome of the direct temporary buying securities (Repo)			
Interest rate	7,25%	7,25%	7,25%
c. Monetary regulation credit			
Interest rate	7,25%	7,25%	7,25%
d. Overnight deposits in domestic currency	87,0	67,7	70,2
Interest rate	5,75%	5,75%	5,75%
5. Commercial bank current account in the BCR at close of the day	3 336,7	2 847,2	2 463,9
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	5 378,4	5 303,1	5 206,7
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	12,9	12,6	12,4
c. Cumulative average current account in domestic currency (millions of S/.)	3 599,8	3 524,6	3 428,2
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	8,6	8,4	8,1
6. Interbank market and Secondary market of CDBCRP			
a. Interbank operations (domestic currency)	330,0	443,9	415,0
Interest rate : Minimum / Maximum / Average	6,50/6,55/6,50	6,45/6,55/6,50	6,50/6,50/6,50
b. Interbank operations (foreign currency)	7,4	0,9	1,6
Interest rate : Minimum / Maximum / Average	0,10/0,10/0,10	1,00/1,00/1,00	0,10/0,50/0,27
c. Secondary market of CDBCRP and CDBCRP-NR	15,0		44,5
6 month term (amount / average interest rate)			
12 month term (amount / average interest rate)			
24 month term (amount / average interest rate)			26,6/6,93
7. Operations in the foreign exchange market (millions of US\$)	December 05	December 09	December 10
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-8,6	-36,7	-18,9
Flow of foreign exchange position = a + b.ii - c.ii + e + f	122,1	-89,4	-7,2
a. Spot purchases with non-banking costumers	56,9	-33,9	-0,4
i. Purchases	291,3	213,1	219,4
ii. (-) Sales	234,4	246,9	219,8
b. Forward purchases with non-banking costumers	-44,5	13,2	24,6
i. Pacted	29,5	149,9	101,0
ii. (-) Redemption	74,0	136,7	76,4
c. Forward selling with non-banking costumers	86,3	-39,5	36,3
i. Pacted	171,8	131,2	91,6
ii. (-) Redemption	85,6	170,7	55,3
d. Interbank operations			
i. Spot	146,5	200,4	124,9
ii. Forward	25,0	23,0	
e. Spot sales due to NDF redemption and swaps	6,6	-19,6	-30,9
i. Purchases	78,5	74,2	43,6
ii. (-) Sales	71,8	93,8	74,5
f. Net operations with other financial institutions	70,0	-2,0	3,0
g. Monetary regulation credit			
Note: Interbank exchange rate (Source: Datatec)	3,1202	3,1167	3,1143

d. = day(s)