

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions S/.)

	December 01	December 02	December 03	December 04	December 05
1. Commercial bank current account before Central Bank operations	-940,7	1 214,8	2 396,2	2 333,3	2 442,3
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP					
Stock	9 109,4	9 109,4	9 109,4	9 109,4	9 109,4
Next maturity CDBCRP (Dec. 09, 2008)					1 388,0
CDBCRP matured from December 03 to 05, 2008					1 388,0
ii. Outcome of the buying auction sale securities (Rep)	100,0 2000,0 2900,0	200,0 960,0 1 320,0	200,0 1 300,0	50,0 200,0 1 200,0	50,0 110,0 982,0
Proposals received	365,0 3130,0 3593,0	280,0 960,0 1 320,0	220,0 1 312,0	50,0 200,0 1 902,0	100,0 110,0 982,0
Maturity	1 m. 1 w. 1 d.	1 m. 1 w. 1 d.	1 m. 1 d.	6 m. 1 m. 1 w. 1 d.	1 m. 2 w. 4 d.
Interest rate : Minimum	6,78 6,68 6,53	6,72 6,62 6,52	6,70 6,51	6,76 6,58 6,54	6,81 6,66 6,57
Maximum	6,84 6,69 6,68	6,76 6,67 6,68	6,82 6,62	6,80 6,60 6,57	6,81 6,70 6,71
Average	6,81 6,68 6,61	6,75 6,66 6,56	6,75 6,56	6,78 6,60 6,55	6,81 6,66 6,61
Stock	9 559,1	9 139,1	9 319,1	9 469,1	9 411,1
Next maturity Repo (Dec. 03, 2008)					5 252,0
Repo matured from December 03 to 05, 2008					5 452,0
iii. Auction sale of CDRBCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	2 915,0	2 915,0	2 915,0	2 915,0	2 915,0
Next maturity CDRBCRP (Jan. 07, 2009)					465,0
iv. Auction sale of time deposits in domestic currency					
Stock	283,0	283,0	283,0	283,0	283,0
v. Auction sale of CDBCRP with Restricted Negotiation					
Stock	9 779,2	9 779,2	9 779,2	9 779,2	9 779,2
Next maturity CDBCRP-NR (Dec. 09, 2008)					2 174,1
CDBCRP matured from December 03 to 05, 2008				0,0	2174,1
ii. Outcome of the Repo in foreign exchange		40,0			200,0
Proposals received		40,0			225,0
Maturity		1 d.			4 d.
Interest rate : Minimum		6,75			6,72
Maximum		6,75			6,75
Average		6,75			6,72
Stock		40,0			200,0
Next maturity Repo (Dec. 03, 2008)					200,0
Next maturity Repo (Dec. 03 to 05, 2008)					200,0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)			-296,0	-149,5	-224,7
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)			95,0	48,0	72,0
Average exchange rate (S/ US\$)			3,1154	3,1149	3,1210
c. Operations with Tesoro Publico					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	4 059,3	3 734,8	3 600,2	3 633,8	3 559,6
4. Central Bank monetary operations					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily effective rate)	0,0178%	0,0177%	0,0177%	0,0177%	0,0165%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	7,25%	7,25%	7,25%	7,25%	7,25%
c. Monetary regulation credit					
Interest rate	7,25%	7,25%	7,25%	7,25%	7,25%
d. Overnight deposits in domestic currency	35,0	38,6	23,0	20,0	20,0
Interest rate	5,75%	5,75%	5,75%	5,75%	5,75%
5. Commercial bank current account in the BCR at close of the day	4 024,3	3 696,2	3 577,2	3 613,8	3 537,6
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	5 802,9	5 638,8	5 544,5	5 506,4	5 468,4
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	21,6	16,0	14,6	14,0	13,6
c. Cumulative average current account in domestic currency (millions of S/.)	4 024,3	3 860,3	3 765,9	3 727,9	3 689,8
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	15,0	11,0	9,9	9,5	9,2
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	213,0	169,0	194,0	176,5	176,5
Interest rate : Minimum / Maximum / Average	6,50/6,68/6,56	6,50/6,55/6,53	6,50/6,55/6,50	6,50/6,50/6,50	6,50/6,50/6,50
b. Interbank operations (foreign currency)	57,4	19,2	59,4	48,0	48,0
Interest rate : Minimum / Maximum / Average	1,40/1,50/1,46	1,30/1,30/1,30	1,30/1,30/1,30	1,20/1,20/1,20	1,20/1,20/1,20
c. Secondary market of CDBCRP and CDBCRP-NR	3,0	223,9	19,0	34,0	22,0
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	November 28	December 01	December 02	December 02	December 03
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	74,6	-32,9	20,2	20,2	72,1
Flow of foreign exchange position = a + b.ii - c.ii + e + f	121,5	57,1	43,5	43,5	87,1
a. Spot purchases with non-banking costumers	131,6	53,8	53,3	53,3	5,8
i. Purchases	281,8	197,2	194,2	184,2	209,3
ii. (-) Sales	150,2	143,3	130,9	130,9	216,1
b. Forward purchases with non-banking costumers	-59,2	-176,2	1,9	1,9	-4,9
i. Pacted	21,1	9,6	130,0	130,0	74,0
ii. (-) Redemption	80,3	185,7	128,1	128,1	78,9
c. Forward selling with non-banking costumers	-12,3	-86,2	25,2	25,2	10,1
i. Pacted	100,0	43,2	77,1	77,1	95,6
ii. (-) Redemption	112,3	129,3	51,9	51,9	85,5
d. Interbank operations					
i. Spot	262,7	261,8	305,2	305,2	288,3
ii. Forward	41,0	10,0	25,0	25,0	65,0
e. Spot sales due to NDF redemption and swaps	34,9	-56,2	-85,0	-85,0	7,5
i. Purchases	105,2	127,5	41,9	41,9	85,5
ii. (-) Sales	70,3	183,6	126,9	126,9	78,1
f. Net operations with other financial institutions	-13,0	3,0	-1,0	-1,0	93,0
g. Monetary regulation credit					
Note: Interbank exchange rate (Source: Datatec)	3,0959	3,1004	3,1111	3,1111	3,1177