

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions S/.)

	24 Noviembre	25 Noviembre	26 Noviembre	27 Noviembre	28 Noviembre
1. Commercial bank current account before Central Bank operations	-2 023,5	-825,0	-602,7	272,0	330,1
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP	--	--	--	--	--
Stock	9 109,4	9 109,4	9 109,4	9 109,4	9 109,4
Next maturity CDBCRP (Dec. 09, 2008)					1 388,0
CDBCRP matured from November 26 to 28, 2008					
ii. Outcome of the buying auction sale securities (Repo)	1400,0	1400,0	290,0	1000,0	533,0
Proposals received	2100,0	1850,0	290,0	1400,0	533,0
Maturity	2 m.	1 d.	1 d.	2 w.	1 d.
Interest rate : Minimum	6,61	6,60	6,50	6,68	6,50
Maximum	6,63	6,62	6,50	6,69	6,61
Average	6,62	6,61	6,50	6,69	6,53
Stock	6 479,2	6 322,2	6 239,1	5 989,1	5 959,1
Next maturity Repo (Nov. 26, 2008)					1 400,0
Repo matured from November 26 to 28, 2008					1 400,0
iii. Auction sale of CDRBCRP	--	--	--	--	--
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	2 915,0	2 915,0	2 915,0	2 915,0	2 915,0
Next maturity CDRBCRP (Jan. 07, 2009)					465,0
iv. Auction sale of time deposits in domestic currency	--	--	--	--	--
Stock	283,0	283,0	283,0	283,0	283,0
v. Auction sale of CDBCRP with Restricted Negotiation					
Stock	9 779,2	9 779,2	9 779,2	9 779,2	9 779,2
Next maturity CDBCRP-NR (Dec. 09, 2008)					2 174,1
CDBCRP matured from November 26 to 28, 2008		0,0			0,0
ii. Outcome of the Repo in foreign exchange	--	--	--	--	30,0
Proposals received					60,0
Maturity					3 d.
Interest rate : Minimum					6,63
Maximum					6,63
Average					6,63
Stock					30,0
Next maturity Repo (Nov. 26, 2008)					30,0
Next maturity Repo (Nov. 26, 2008)					30,0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	1 066,5	708,0	647,3	472,0	530,1
4. Central Bank monetary operations					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily effective rate)	0,0178%	0,0178%	0,0178%	0,0178%	0,0167%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	7,25%	7,25%	7,25%	7,25%	7,25%
c. Monetary regulation credit					
Interest rate	7,25%	7,25%	7,25%	7,25%	7,25%
d. Overnight deposits in domestic currency	486,0	268,4	272,9	134,7	102,0
Interest rate	5,75%	5,75%	5,75%	5,75%	5,75%
5. Commercial bank current account in the BCR at close of the day	580,5	439,6	374,4	337,3	428,1
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	4 745,9	4 644,8	4 549,0	4 458,9	4 378,4
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	11,1	10,8	10,6	10,4	10,2
c. Cumulative average current account in domestic currency (millions of S/.)	2 967,4	2 866,3	2 770,4	2 680,3	2 599,9
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	6,9	6,7	6,4	6,2	6,0
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	469,4	447,0	462,0	844,8	689,7
Interest rate : Minimum / Maximum / Average	6,50/6,70/6,56	6,50/6,55/6,50	6,50/6,60/6,51	6,45/7,00/6,54	6,45/6,75/6,61
b. Interbank operations (foreign currency)	2,0	5,6			3,1
Interest rate : Minimum / Maximum / Average	0,50/0,85/0,68	0,85/0,95/0,86			0,50/1,00/0,69
c. Secondary market of CDBCRP and CDBCRP-NR	275,6	206,0	167,0	156,0	41,9
6 month term (amount / average interest rate)		20,0/6,75	30,0/6,98	30,0/6,70	1,0/6,35
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	18 November	24 November	25 November	26 November	27 November
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	68,7	-90,7	-17,1	-32,2	10,6
Flow of foreign exchange position = a + b.ii - c.ii + e + f	15,8	-195,0	-161,5	-106,5	16,3
a. Spot purchases with non-banking costumers	46,2	-156,9	-165,9	-84,4	8,5
i. Purchases	245,7	136,7	89,5	167,6	184,9
ii. (-) Sales	199,5	293,6	255,4	251,9	176,4
b. Forward purchases with non-banking costumers	-318,7	64,4	-174,4	88,3	-7,0
i. Pacted	66,9	141,2	87,9	108,4	2,0
ii. (-) Redemption	385,6	76,7	262,3	20,2	9,0
c. Forward selling with non-banking costumers	-371,6	-39,9	-318,8	14,0	-1,2
i. Pacted	92,1	165,1	32,5	70,8	5,0
ii. (-) Redemption	463,7	205,0	351,3	56,7	6,3
d. Interbank operations					
i. Spot	233,0	240,2	262,9	228,8	216,9
ii. Forward	5,0	36,0	20,0	15,0	
e. Spot sales due to NDF redemption and swaps	43,7	73,1	90,5	21,5	0,0
i. Purchases	423,9	146,0	351,0	40,5	5,5
ii. (-) Sales	380,2	72,9	260,5	19,0	5,4
f. Net operations with other financial institutions	4,0	17,0	3,0	-7,0	5,0
g. Monetary regulation credit					
Note: Interbank exchange rate (Source: Datatec)	3,1027	3,0915	3,0920	3,0935	3,0913