

**CENTRAL RESERVE BANK OF PERU**  
**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**  
(Millions S/.)

	13 October	14 October	15 October	16 October	17 October
<b>1. Commercial bank current account before Central Bank operations</b>	<b>1 752,6</b>	<b>3 762,0</b>	<b>3 259,4</b>	<b>118,7</b>	<b>-441,8</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP					
Stock	--	--		--	--
Next maturity CDBCRP (Oct. 20, 2008)	11 712,4	11 712,4	11 712,4	11 712,4	11 712,4
CDBCRP matured from October 15 to 17, 2008				1 443,0	1 443,0
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received	2 090,0	798,5	35,0 73,9	2 000,0 1 275,8	2 000,0 1 000,0 371,7
Maturity	2 090,0	799,0	65,0 74,0	3 039,0 1 275,8	3 089,0 1 467,0 371,7
Interest rate : Minimum	1 w.	1 w.	1 w. 1 d.	1 w. 1 d.	1 w. 3 d. 1 w.
Maximum	7,1	6,50	6,90 6,51	7,01 6,50	7,10 6,80 6,55
Average	7,3	7,10	6,90 6,70	7,11 7,01	7,12 7,00 6,90
Stock	7,2	6,60	6,90 6,57	7,07 6,91	7,11 6,95 6,79
Next maturity Repo (Oct. 15, 2008)	6 790,1	7 588,6	6 899,0	7 630,9	7 696,7
Repo matured from October 15 to 17, 2008					3 090,0
iii. Auction sale of CDRBCRP					7 496,7
Proposals received	--	--	210,0	80,0	
Maturity	--	--	360,0	180,0	
Interest rate : Minimum	3 m.		3 m.	3 m.	
Maximum					
Average			5,0	4,9	
Stock	465,0	465,0	675,0	755,0	755,0
Next maturity CDRBCRP (Jan. 07, 2009)					465,0
iv. Auction sale of time deposits in domestic currency					--
Stock	283,0	283,0	283,0	283,0	283,0
v. Auction sale of CDBCRP with Restricted Negotiation					
Stock	14 096,0	14 096,0	14 096,0	14 096,0	14 096,0
Next maturity CDBCRP-NR (Oct. 20, 2008)				1 978,2	1 978,2
CDBCRP matured from October 15 to 17, 2008	--	--	--	--	1 978,2
ii. Outcome of the Repo in foreign exchange					
Proposals received		77,0	153,0	158,1	64,0
Maturity		377,0	453,0	240,1	64,0
Interest rate : Minimum		1 d	3 m.	3 m.	
Maximum		6,72	6,52	6,51	6,50
Average		6,72	6,55	6,55	6,53
Stock		6,72	6,53	6,51	6,52
Next maturity Repo (Oct. 15, 2008)		77,0	153,0	158,1	64,0
Repo matured from October 15 to 17, 2008					64,0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)		-146,0	-343,6	-469,8	
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)		48,0	112,0	153,2	
Average exchange rate (S/ US\$)		3,0410	3,0682	3,0668	
c. Operations with Tesoro Publico					
i. Purchase (millions of US\$)				(20,0)	-30,0
ii. Selling (millions of US\$)					
<b>3. Commercial bank current account before close of the day</b>	<b>3842,6</b>	<b>4491,5</b>	<b>2967,7</b>	<b>3002,8</b>	<b>2993,9</b>
<b>4. Central Bank monetary operations</b>					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily effective rate)	0,0082%	0,0083%	0,0082%	0,0115%	0,0104%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	7,25%	7,25%	7,25%	7,25%	7,25%
c. Monetary regulation credit					
Interest rate	7,25%	7,25%	7,25%	7,25%	7,25%
d. Overnight deposits in domestic currency					
Interest rate	6,5	5,0	6,0	6,0	1 450,0
Interest rate	5,75%	5,75%	5,75%	5,75%	5,75%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>3 836,1</b>	<b>4 486,5</b>	<b>2 967,7</b>	<b>2 994,8</b>	<b>1 543,9</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	6 735,8	6 702,2	6 571,8	6 459,4	6 274,9
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	15,9	15,8	15,5	15,2	14,7
c. Cumulative average current account in domestic currency (millions of S/.)	4 957,3	4 923,7	4 793,3	4 680,9	4 496,3
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	11,7	11,6	11,3	11,0	10,5
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	57,9	149,0	295,5	443,2	342,0
	6,80/7,15/7,06	6,50/7,15/6,94	6,50/6,80/6,60	6,50/7,05/6,80	6,50/6,60/6,52
b. Interbank operations (foreign currency)					
Interest rate : Minimum / Maximum / Average	6,0	6,1	6,1	5,8	6,3
		0,90/0,90/0,90	0,90/0,90/0,90	0,40/0,40/0,40	0,40/0,40/0,40
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)	34,5	18,0	235,7	13,0	67,3
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>10 October</b>	<b>13 October</b>	<b>14 October</b>	<b>15 October</b>	<b>16 October</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	27,9	-82,9	83,1	50,1	-0,3
Flow of foreign exchange position = a + b.ii - c.ii + e + f	245,0	-42,2	130,0	153,7	28,3
a. Spot purchases with non-banking costumers	-109,1	-43,6	80,5	-30,5	-152,8
i. Purchases	178,5	129,5	275,0	204,7	130,0
ii. (-) Sales	287,6	173,1	194,6	235,2	282,8
b. Forward purchases with non-banking costumers	-148,4	53,9	-117,3	-4,0	-54,3
i. Pacted	47,1	107,9	53,5	168,8	117,0
ii. (-) Redemption	195,6	54,0	170,8	172,8	171,3
c. Forward selling with non-banking costumers	68,7	94,6	-70,5	99,5	-25,6
i. Pacted	343,8	133,6	179,9	283,1	151,8
ii. (-) Redemption	275,0	39,1	250,4	183,6	177,4
d. Interbank operations					
i. Spot	89,9	126,9	192,3	142,8	156,7
ii. Forward	14,0	38,0	89,0	80,0	8,0
e. Spot sales due to NDF redemption and swaps	81,3	-13,6	80,0	14,6	7,0
i. Purchases	274,8	34,0	248,6	176,4	175,2
ii. (-) Sales	193,5	47,6	168,5	161,8	168,2
f. Net operations with other financial institutions	352,3		49,0	190,4	180,3
g. Monetary regulation credit					
Note: Interbank exchange rate (Source: Datarec)	3,093	3,053	3,041	3,072	3,069