

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions S/.)

	22 September	23 September	24 September	25 September	26 September
1. Commercial bank current account before Central Bank operations	2 165,1	2 099,0	3 295,8	2 959,8	2 917,5
2. Monetary and exchange Central Bank operations before close of the day					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CDBCRP</u>					--
Stock	11 917,4	11 917,4	11 712,4	11 712,4	11 712,4
Next maturity CDBCRP (Sep.24 2008)					1 443,0
CDBCRP matured from september 24 to 26, 2008					
ii. <u>Outcome of the buying auction sale securities (Repo)</u>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
iii. <u>Auction sale of CDRBCRP</u>					
Stock					--
Next maturity deposits (Dec.29, 2008)					283,0
CDBCRP matured from september 24 to 26, 2008					283,0
iv. <u>Auction sale of time deposits in domestic currency</u>					
Stock	283,0	283,0	--	283,0	--
Next maturity deposits (Dec.29, 2008)					283,0
v. <u>Auction sale of CDBCRP with Restricted Negotiation</u>					
Proposals received			100,0	50,0	50,4
Maturity			307,6	70,0	1156,8
Interest rate : Minimum			496,3	574,8	3 d.
Maximum			188,0	171,5	1 y.
Average			4 m.	7,00	6,20
Stock			6,20	7,40	7,40
Next maturity CDBCRP-NR (Sep. 24, 2008)			6,08	7,00	6,50
CDBCRP-NR matured from september 24 to 26, 2008			7,05	7,00	7,50
Interest rate : Minimum			6,55	6,50	6,50
Maximum			7,02	7,42	7,48
Average			6,49	7,00	6,31
Stock	14 740,4	14 740,4	14 683,6	14 928,4	15 453,7
Next maturity CDBCRP-NR (Sep. 24, 2008)					1 050,1
CDBCRP-NR matured from september 24 to 26, 2008					1 357,7
b. <u>Central Bank foreign currency operations at over-the-counter</u>					
i. <u>Purchase (millions of US\$)</u>					
Average exchange rate (S/. US\$)					
ii. <u>Selling (millions of US\$)</u>					
Average exchange rate (S/. US\$)					
c. <u>Operations with Tesoro Publico</u>					
i. <u>Purchase (millions of US\$)</u>					
ii. <u>Selling (millions of US\$)</u>					
3. Commercial bank current account before close of the day	2165,1	2099,0	2438,2	2265,0	1 817,4
4. Central Bank monetary operations					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>					
Fee (daily effective rate)	0,0119%	0,0119%	0,0119%	0,0119%	0,0118%
b. <u>Outcome of the direct temporary buying securities (Repo)</u>					
Interest rate	7,25%	7,25%	7,25%	7,25%	7,25%
c. <u>Monetary regulation credit</u>					
Interest rate	7,25%	7,25%	7,25%	7,25%	7,25%
d. <u>Overnight deposits in domestic currency</u>					
Interest rate	114,3	190,7	141,0	9,0	39,0
Interest rate	5,75%	5,75%	5,75%	5,75%	5,75%
5. Commercial bank current account in the BCR at close of the day	2 050,8	1 908,3	2 297,2	2 256,0	1 778,4
a. <u>Cumulative average reserve balances in domestic currency (millions of S/.) (*)</u>	5 078,7	5 018,2	4 978,9	4 941,1	4 887,9
b. <u>Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)</u>	11,9	11,7	11,6	11,5	11,4
c. <u>Cumulative average current account in domestic currency (millions of S/.)</u>	3 300,1	3 239,6	3 200,4	3 162,6	3 109,3
d. <u>Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)</u>	7,7	7,6	7,5	7,4	7,2
6. Interbank market and Secondary market of CDBCRP					
a. <u>Interbank operations (domestic currency)</u>	691,6	623,9	573,0	336,0	204,0
Interest rate : Minimum / Maximum / Average	6,45/6,50/6,50	6,45/6,50/6,50	6,30/6,55/6,49	6,45/6,55/6,50	6,45/6,55/6,50
b. <u>Interbank operations (foreign currency)</u>	2,6	17,9	5,4	15,9	108,5
Interest rate : Minimum / Maximum / Average	2,00/2,00/2,00	1,70/2,00/1,93	1,50/1,50/1,50	1,50/2,00/1,88	1,60/2,45/2,24
c. <u>Secondary market of CDBCRP and CDBCRP-NR</u>	778,0	594,1	123,5	214,2	171,9
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	18 September	22 September	23 September	24 September	25 September
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-40,5	-31,8	62,9	-21,3	-51,7
Flow of foreign exchange position = a + b.ii - c.ii + e + f	166,6	-139,6	62,7	-103,2	5,6
a. <u>Spot purchases with non-banking costumers</u>	44,2	-114,7	86,9	-28,3	-5,6
i. Purchases	234,0	96,5	240,1	146,2	130,6
ii. (-) Sales	189,8	211,2	153,2	174,5	136,1
b. <u>Forward purchases with non-banking costumers</u>	-160,2	95,2	-28,4	51,0	-164,4
i. Pacted	18,4	136,5	112,2	211,2	122,1
ii. (-) Redemption	178,6	41,3	140,5	160,2	286,5
c. <u>Forward selling with non-banking costumers</u>	46,9	-12,6	-28,6	-31,0	-107,0
i. Pacted	231,8	50,6	149,9	276,0	106,2
ii. (-) Redemption	184,9	63,2	178,5	307,0	213,3
d. <u>Interbank operations</u>					
i. Spot	315,2	274,4	222,9	222,9	244,2
ii. Forward	10,0	48,0	81,0	177,0	63,0
e. <u>Spot sales due to NDF redemption and swaps</u>	8,7		3,7	71,9	-62,0
i. Purchases	184,4	40,0	143,4	194,4	212,2
ii. (-) Sales	175,7	40,0	139,7	122,5	274,3
f. <u>Net operations with other financial institutions</u>	<u>120,0</u>	<u>-3,0</u>	<u>10,0</u>		
g. <u>Monetary regulation credit</u>					
Note: Interbank exchange rate (Source: Datatec)	2,973	2,942	2,947	2,960	2,960