

CENTRAL RESERVE BANK OF PERU					
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS					
(Millions S/.)					
	08 September	09 September	10 September	11 September	12 September
1. Commercial bank current account before Central Bank operations	4 454,5	3 610,8	2 594,5	5 067,4	3 843,6
2. Monetary and exchange Central Bank operations before close of the day					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CDBCRP</u>					
Stock					
Next maturity CDBCRP (Sep.24 2008)	11 917,4	11 917,4	11 917,4	11 917,4	11 917,4
CDBCRP matured from september 10 to 12, 2008		205,0			205,0
ii. <u>Outcome of the buying auction sale securities (Repo)</u>					
Proposals received			800,0		
Maturity			2050,0		
Interest rate : Minimum / Maximum / Average			1 d.		
Stock			7,03		
iii. <u>Auction sale of CDRBCRP</u>					
Stock					
iv. <u>Auction sale of time deposits in domestic currency</u>					
Stock	283,0	283,0	283,0	283,0	283,0
Next maturity deposits (Dec.29, 2008)					
v. <u>Auction sale of CDBCRP with Restricted Negotiation</u>	<u>300,0</u> <u>600,0</u>	<u>197,0</u> <u>300,0</u>	<u>25,0</u>		
Proposals received	491,0 838,8	217,0 379,6	173,0		
Maturity	3 m. 1 w.	3 m. 1 w.	3 m.	3 m.	
Interest rate : Minimum	6,82 6,10	6,84 6,10	6,85		
Maximum	6,83 6,18	6,85 6,29	6,85		
Average	6,83 6,17	6,84 6,17	6,85		
Stock	19 180,5	19 477,4	19 302,4	15 840,4	15 640,4
Next maturity CDBCRP-NR (Sep. 10, 2008)				200,0	600,0
CDBCRP-NR matured from september 10 to 12, 2008				200,0	900,0
b. <u>Central Bank foreign currency operations at over-the-counter</u>					
i. <u>Purchase (millions of US\$)</u>	<u>-225,9</u>	<u>-481,8</u>	<u>-294,2</u>	<u>-1079,4</u>	
Average exchange rate (S/. US\$)					
ii. <u>Selling (millions of US\$)</u>	<u>76,0</u>	<u>162,0</u>	<u>99,0</u>	<u>363,0</u>	
Average exchange rate (S/. US\$)	<u>2,9726</u>	<u>2,9743</u>	<u>2,9715</u>	<u>2,9735</u>	
c. <u>Operations with Tesoro Publico</u>					
i. <u>Purchase (millions of US\$)</u>					
ii. <u>Selling (millions of US\$)</u>					
3. Commercial bank current account before close of the day	3328,6	2632,0	3075,3	3988,0	3 843,6
4. Central Bank monetary operations					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily effective rate)	0,0152%	0,0152%	0,0152%	0,0152%	0,0153%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	7,00%	7,00%	7,00%	7,00%	7,25%
c. Monetary regulation credit					
Interest rate	7,00%	7,00%	7,00%	7,00%	7,25%
d. Overnight deposits in domestic currency					
Interest rate	45,0	5,50%	5,50%	5,50%	5,75%
5. Commercial bank current account in the BCR at close of the day	3 283,6	2 632,0	3 075,3	3 988,0	3 843,6
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	5 611,1	5 477,7	5 415,3	5 447,2	5 461,8
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	13,5	13,1	12,9	12,9	12,9
c. Cumulative average current account in domestic currency (millions of S/.)	3 832,5	3 699,1	3 636,7	3 668,7	3 683,2
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	9,2	8,9	8,7	8,7	8,7
6. Interbank market and Secondary market of CDBCRP					
a. <u>Interbank operations (domestic currency)</u>	<u>683,0</u>	<u>641,0</u>	<u>606,0</u>	<u>963,5</u>	<u>554,4</u>
Interest rate : Minimum / Maximum / Average	6,20/6,25/6,25	6,25/6,30/6,25	6,25/7,10/6,56	6,20/6,25/6,24	6,25/6,60/6,57
b. <u>Interbank operations (foreign currency)</u>	<u>22,0</u>	<u>39,7</u>	<u>17,6</u>	<u>55,9</u>	<u>86,9</u>
Interest rate : Minimum / Maximum / Average	4,25/4,25/4,25	4,25/4,30/4,27	1,72/4,25/3,08	1,25/2,00/1,80	1,50/2,00/1,88
c. <u>Secondary market of CDBCRP and CDBCRP-NR</u>	<u>482,4</u>	<u>558,9</u>	<u>33,0</u>	<u>85,0</u>	<u>242,0</u>
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)	2,07/27				
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	05 September	08 September	09 September	10 September	11 September
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	43,4	-33,4	2,1	24,9	47,3
Flow of foreign exchange position = a + b.ii - c.ii + e + f	60,0	49,5	105,4	22,9	-16,8
a. Spot purchases with non-banking costumers	<u>59,5</u>	<u>-15,2</u>	<u>-55,1</u>	<u>-69,1</u>	<u>-133,8</u>
i. Purchases	155,0	180,6	138,6	157,7	115,9
ii. (-) Sales	95,5	195,8	193,7	226,7	249,7
b. Forward purchases with non-banking costumers	<u>52,0</u>	<u>3,9</u>	<u>-197,8</u>	<u>-121,6</u>	<u>-258,5</u>
i. Pacted	92,7	92,4	55,7	58,1	74,0
ii. (-) Redemption	40,8	88,4	253,5	179,6	332,6
c. Forward selling with non-banking costumers	<u>68,6</u>	<u>86,8</u>	<u>-94,5</u>	<u>-123,6</u>	<u>-322,7</u>
i. Pacted	70,4	125,2	140,0	206,1	206,9
ii. (-) Redemption	1,8	38,4	234,5	329,7	529,5
d. Interbank operations					
i. Spot	39,2	167,8	175,5	214,9	135,2
ii. Forward	15,0	8,0	5,0	53,0	21,0
e. Spot sales due to NDF redemption and swaps	<u>-36,4</u>	<u>-62,3</u>	<u>-22,6</u>	<u>146,0</u>	<u>-39,1</u>
i. Purchases	1,7	14,8	229,5	319,7	290,1
ii. (-) Sales	38,1	77,2	252,1	173,7	329,2
f. Net operations with other financial institutions	<u>-2,0</u>	<u>77,0</u>	<u>164,0</u>	<u>96,0</u>	<u>353,0</u>
g. Monetary regulation credit					
Note: Interbank exchange rate (Source: Datatec)	2,971	2,974	2,974	2,972	2,974