

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions S/.)

	07 Jul	08 Jul	09 Jul	10 Jul
1. Commercial bank current account before Central Bank operations	5 570,1	6 327,7	6 731,2	6 605,8
2. Monetary and exchange Central Bank operations before close of the day				
a. Central Bank monetary operations				
i. Auction sale of CDBCRP				
Stock				
Next maturity CDBCRP (Aug.25, 2008)	12 877,5	12 877,5	12 877,5	12 877,5
CDBCRP matured from 09 to 11 Jul, 2008				
ii. Outcome of the buying auction sale securities (Repo)	<u>1000,0</u>	<u>500,0</u>		
Proposals received	2964,9	521,0		
Maturity	1 d.	1 d.		
Interest rate : Minimum / Maximum / Average	5,97	5,76		
Stock	1 000,0			
iii. Auction sale of CDRBCRP				
Stock				
iv. Auction sale of time deposits in domestic currency				
Stock				
Next maturity deposits (Dec.29, 2008)	283,0	283,0	283,0	283,0
v. Auction sale of CDBCRP with Restricted Negotiation	<u>0,0</u>	<u>0,0</u>	<u>1000</u>	<u>1964,0</u>
Proposals received			2809,1	2064,0
Maturity				1 d.
Interest rate : Minimum			5,51	5,51
Maximum			5,59	5,74
Average			5,56	5,65
Stock	19 330,0	19 330,0	20 330,0	21 294,0
Next maturity CDBCRP-NR (21 Jul, 2008)				
CDBCRP-NR matured from 09 to 11 Jul, 2008				
b. Central Bank foreign currency operations at over-the-counter				
i. Purchase (millions of US\$)				
Average exchange rate (S/. US\$)				
ii. Selling (millions of US\$)				
Average exchange rate (S/. US\$)				
c. Operations with Tesoro Publico				
i. Purchase (millions of US\$)				
ii. Selling (millions of US\$)				
3. Commercial bank current account before close of the day	6570,1	6827,7	5731,2	4641,8
4. Central Bank monetary operations				
a. SWAP operations of foreign currency. Amount (millions of S/.)				
Fee (daily effective rate)	0,0123%	0,0123%	0,0125%	0,0125%
b. Outcome of the direct temporary buying securities (Repo)				
Interest rate	6,50%	6,50%	6,50%	6,50%
c. Monetary regulation credit				
Interest rate	6,50%	6,50%	6,50%	6,50%
d. Overnight deposits in domestic currency	<u>323,0</u>	<u>44,5</u>	<u>413,6</u>	<u>2,7</u>
Interest rate	5,00%	5,00%	5,00%	5,00%
5. Commercial bank current account in the BCR at close of the day	6 247,1	6 783,2	5 317,6	4 639,1
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	7 687,6	8 561,8	8 398,9	8 200,8
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	18,7	20,6	20,1	19,6
c. Cumulative average current account in domestic currency (millions of S/.)	5 909,1	6 783,2	6 620,4	6 422,2
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	14,3	16,3	15,9	15,3
6. Interbank market and Secondary market of CDBCRP				
a. Interbank operations (domestic currency)	<u>509,2</u>	<u>477,6</u>	<u>496,0</u>	<u>342,7</u>
Interest rate : Minimum / Maximum / Average	5,75/5,80/5,76	5,75/5,85/5,75	5,50/5,80/5,75	5,50/5,80/5,75
b. Interbank operations (foreign currency)	<u>20,2</u>	<u>51,6</u>	<u>27,7</u>	<u>50,1</u>
Interest rate : Minimum / Maximum / Average	2,20/2,25/2,24	2,25/2,50/2,42	2,50/2,75/2,56	2,55/2,60/2,56
c. Secondary market of CDBCRP and CDBCRP-NR	<u>280,0</u>	<u>431,0</u>	<u>384,7</u>	<u>151,0</u>
6 month term (amount / average interest rate)	36,0/6,49	20,0/6,47		10,0/6,43
12 month term (amount / average interest rate)				
24 month term (amount / average interest rate)				
7. Operations in the foreign exchange market (millions of US\$)	04 Jul.	07 Jul.	08 Jul.	09 Jul.
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	24,8	-85,1	44,7	49,5
Flow of foreign exchange position = a + b.ii - c.ii + e + f	40,3	-130,0	69,7	-166,9
a. Spot purchases with non-banking costumers	<u>42,2</u>	<u>-73,8</u>	<u>25,7</u>	<u>-84,2</u>
i. Purchases	211,7	173,9	251,3	215,6
ii. (-) Sales	169,5	247,7	225,6	299,8
b. Forward purchases with non-banking costumers	<u>34,0</u>	<u>139,7</u>	<u>-8,3</u>	<u>224,3</u>
i. Pacted	127,5	361,2	188,0	308,5
ii. (-) Redemption	93,5	221,5	196,3	84,2
c. Forward selling with non-banking costumers	<u>49,5</u>	<u>94,8</u>	<u>16,7</u>	<u>7,9</u>
i. Pacted	89,3	313,8	204,9	287,6
ii. (-) Redemption	39,8	219,0	188,2	279,7
d. Interbank operations				
i. Spot	308,5	442,9	470,7	337,2
ii. Forward	5,0	24,0	3,0	98,0
e. Spot sales due to NDF redemption and swaps	<u>-60,6</u>	<u>-52,7</u>	<u>1,9</u>	<u>103,8</u>
i. Purchases	10,9	149,0	183,0	187,2
ii. (-) Sales	71,5	201,7	181,1	83,4
f. Net operations with other financial institutions	<u>5,0</u>	<u>-6,0</u>	<u>34,0</u>	<u>9,0</u>
g. Monetary regulation credit				
Note: Interbank exchange rate (Source: Datatec)	2,888	2,854	2,816	2,808