

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions S/.)

	19 May					20 May					21 May					22 May		23 May	
1. Commercial bank current account before Central Bank operations	5 750,2					5 016,4					4 895,9					3 885,3		3 818,6	
2. Monetary and exchange Central Bank operations before close of the day																			
a. Central Bank monetary operations																			
i. Auction sale of CDBCRP																			
Stock	15 929,1					15 929,1					15 929,1					15 929,1		15 929,1	
Next maturity CDBCRP (Jun.06, 2008)																			
CDBCRP matured from 21 to 23 May, 2008																			
ii. Outcome of the buying auction sale securities (Repo)																			
Stock																			
iii. Auction sale of CDRBCRP																			
Stock																			
iv. Auction sale of time deposits in domestic currency																			
Stock	283,0					283,0					283,0					283,0		283,0	
Next maturity deposits (Dec.29, 2008)																			
v. Auction sale of CDBCRP with Restricted Negotiation	100,0	155,0	143,0	653,4	400,0	11,5	17,5	65,0	244,9	809,1	500,0	25,0	86,0	405,5	620,0	50,0	450,0	--	
Proposals received	160,0	155,0	176,0	683,4	1091,7	36,5	17,5	65,0	244,9	809,1	1449,0	35,0	86,0	405,5	788,9	98,0	831,0	--	
Maturity	1 y.	6 m.	1 m.	1w.	1 d.	1 y.	6 m.	1 m.	1w.	1 d.	1 y.	6 m.	1 m.	1w.	1 d.	1 y.	1 d.	--	
Interest rate : Minimum	6,36	6,23	5,68	5,15	4,90	6,45	6,36	6,24	5,20	4,30	4,79	6,50	6,38	5,50	5,02	6,38	4,90		
Maximum	6,39	6,25	5,80	5,60	4,98	6,55	6,40	6,25	5,60	5,25	5,28	6,55	6,40	5,60	5,40	6,40	5,40		
Average	6,37	6,24	5,76	5,26	4,94	6,50	6,38	6,24	5,50	4,89	5,14	6,54	6,39	5,51	5,25	6,40	5,12		
Stock																			
Next maturity CDBCRP-NR (21 May, 2008)																			
CDBCRP-NR matured from 21 to 23 May, 2008	19 502,2					19 617,6					19 795,0					19 175,0		18 725,0	
b. Central Bank foreign currency operations at over-the-counter																			
i. Purchase (millions of US\$)																			
Average exchange rate (S/. US\$)																			
ii. Selling (millions of US\$)																			
Average exchange rate (S/. US\$)																			
c. Operations with Tesoro Publico																			
i. Purchase (millions of US\$)																			
ii. Selling (millions of US\$)																			
3. Commercial bank current account before close of the day	4 298,8					3 868,4					3 259,4					3 385,3		3 818,6	
4. Central Bank monetary operations																			
a. SWAP operations of foreign currency. Amount (millions of S/.)																			
Fee (daily effective rate)	0,0127%					0,0125%					0,0125%					0,0124%		0,0124%	
b. Outcome of the direct temporary buying securities (Repo)																			
Interest rate	6,25%					6,25%					6,25%					6,25%		6,25%	
c. Monetary regulation credit																			
Interest rate	6,25%					6,25%					6,25%					6,25%		6,25%	
d. Overnight deposits in domestic currency	10,0															55,0		180,0	
Interest rate	4,75%					4,75%					4,75%					4,75%		4,75%	
5. Commercial bank current account in the BCR at close of the day	4 288,8					3 868,4					3 259,4					3 330,3		3 638,6	
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	5 939,8					6 042,3					5 993,7					5 988,4		5 964,3	
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	13,7					14,0					13,9					13,9		13,9	
c. Cumulative average current account in domestic currency (millions of S/.)	4 302,1					4 280,5					4 231,8					4 190,9		4 166,8	
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	9,9					10,0					9,8					9,7		9,7	
6. Interbank market and Secondary market of CDBCRP																			
a. Interbank operations (domestic currency)																			
Interest rate : Minimum / Maximum / Average	5,45/5,50/5,50					5,25/5,30/5,25					5,25/5,50/5,39					5,50/5,60/5,54		5,50/5,60/5,52	
b. Interbank operations (foreign currency)																			
Interest rate : Minimum / Maximum / Average	8,00/8,10/8,09					8,00/8,15/8,10					8,10/8,45/8,31					8,25/8,25/8,25		8,00/8,50/8,36	
c. Secondary market of CDBCRP																			
6 month term (amount / average interest rate)						29,0					35,0					5,6			
12 month term (amount / average interest rate)																			
24 month term (amount / average interest rate)																			
7. Operations in the foreign exchange market (millions of US\$)	13 May					19 May					20 May					21 May		22 May	
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	15,3					-88,0					105,8					-15,6		111,8	
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-17,6					9,3					102,5					56,1		96,2	
a. Spot purchases with non-banking costumers	1,3					91,3					121,4					67,7		111,4	
i. Purchases	321,2					360,2					277,3					267,0		212,6	
ii. (-) Sales	319,9					268,9					155,9					199,3		101,2	
b. Forward purchases with non-banking costumers	-38,7					-167,2					154,7					-69,2		-117,8	
i. Pacted	159,4					195,5					244,9					130,6		129,8	
ii. (-) Redemption	198,1					362,7					90,2					199,8		247,6	
c. Forward selling with non-banking costumers	-71,6					-69,9					151,4					2,5		-133,4	
i. Pacted	129,3					172,5					313,0					93,2		138,1	
ii. (-) Redemption	200,9					242,4					161,6					90,7		271,5	
d. Interbank operations																			
i. Spot	396,5					328,6					498,2					346,0		394,1	
ii. Forward	32,0					18,0					68,0					58,0		42,0	
e. Spot sales due to NDF redemption and swaps	-16,1					-218,3					50,5					-117,7		2,7	
i. Purchases	181,0					118,0					140,2					70,8		247,4	
ii. (-) Sales	197,1					336,3					89,7					188,5		244,7	
f. Net operations with other financial institutions						16,0					2,0					-3,0		6,0	
g. Monetary regulation credit																			
Note: Interbank exchange rate (Source: Datatec)	2,768					2,774					2,807					2,804		2,833	