

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions S/.)

	05 May				06 May			07 Mayo				08 May				09 May			
1. Commercial bank current account before Central Bank operations	8 022,3				9 092,1			8 476,1				7 465,3				7 039,9			
2. Monetary and exchange Central Bank operations before close of the day																			
a. Central Bank monetary operations																			
i. Auction sale of CDBCRP																			
Stock	16 629,1				16 629,1			16 629,1				16 629,1				16 629,1			
Next maturity CDBCRP (May.16, 2008)																			
CDBCRP matured from 07 to 09 May, 2008	700,0																		
ii. Outcome of the buying auction sale securities (Repo)																			
Stock																			
iii. Auction sale of CDRBCRP																			
Stock																			
iv. Auction sale of time deposits in domestic currency																			
Stock	283,0				283,0			283,0				283,0				283,0			
Next maturity deposits (Dec.29, 2008)																			
v. Auction sale of CDBCRP with Restricted Negotiation	65,0	50,0	408,1	1300,1	882,0	700,0	2500,0	500,0	202,7	438,6	2300,0	600,0	200,0	191,2	2000,1	249,0	700,0	700,0	900,0
Proposals received	312,0	773,0	408,1	1661,3	1010,0	700,0	2702,9	1020,0	215,1	438,6	2510,5	953,0	326,7	197,2	2139,6	345,0	707,0	721,3	2280,6
Maturity	6 m.	3 m.	1 w.	1 d.	3 m.	1 w.	1 d.	4 m.	1 m.	1 s.	1 d.	4 m.	1 m.	1 w.	1 d.	6 m.	4 m.	1 w.	3 d.
Interest rate : Minimum	6,25	6,15	5,52	5,43	6,14	5,52	5,43	6,12	5,70	5,55	5,43	6,12	5,70	5,55	5,43	6,25	6,11	5,54	5,45
Maximum	6,25	6,15	5,60	5,51	6,15	5,60	5,51	6,15	5,80	5,60	5,51	6,14	5,75	5,60	5,51	6,25	6,15	5,60	5,47
Average	6,25	6,15	5,54	5,48	6,15	5,56	5,48	6,15	5,75	5,57	5,49	6,14	5,75	5,59	5,48	6,25	6,14	5,55	5,46
Stock	16 938,7				18 220,6			18 478,5				19 169,8				19 179,6			
Next maturity CDBCRP-NR (07 May, 2008)																			
CDBCRP-NR matured from 07 to 09 May, 2008	1 308,1																		
CDBCRP-NR matured from 07 to 09 May, 2008	2 446,7																		
b. Central Bank foreign currency operations at over-the-counter																			
i. Purchase (millions of US\$)																			
Average exchange rate (S/. US\$)																			
ii. Selling (millions of US\$)																			
Average exchange rate (S/. US\$)																			
c. Operations with Tesoro Publico																			
i. Purchase (millions of US\$)																			
ii. Selling (millions of US\$)	90,0																		
3. Commercial bank current account before close of the day	6199,1				5010,1			5 034,8				4474,0				4490,9			
4. Central Bank monetary operations																			
a. SWAP operations of foreign currency. Amount (millions of S/.)																			
Fee (daily effective rate)	0,0126%				0,0126%			0,0127%				0,0127%				0,0127%			
b. Outcome of the direct temporary buying securities (Repo)																			
Interest rate	6,25%				6,25%			6,25%				6,25%				6,25%			
c. Monetary regulation credit																			
Interest rate	6,25%				6,25%			6,25%				6,25%				6,25%			
d. Overnight deposits in domestic currency																			
Interest rate	4,75%				4,75%			4,75%				4,75%				4,75%			
5. Commercial bank current account in the BCR at close of the day	6 199,1				5 010,1			5 034,8				4 474,0				4 196,4			
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	6 596,7				5 737,0			5 123,0				5 221,7				5 267,6			
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	23,7				19,9			17,4				17,4				17,3			
c. Cumulative average current account in domestic currency (millions of S/.)	5 158,2				4 298,5			3 684,4				3 783,1				3 829,0			
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	18,5				14,9			12,5				12,6				12,6			
6. Interbank market and Secondary market of CDBCRP																			
a. Interbank operations (domestic currency)	20,0				32,0			16,0				28,0				6,0			
Interest rate : Minimum / Maximum / Average	5,50/5,50/5,50				5,45/5,50/5,48			5,50/5,50/5,50				5,50/5,50/5,50				5,50/5,50/5,50			
b. Interbank operations (foreign currency)	33,0				30,9			8,0				34,2				88,0			
Interest rate : Minimum / Maximum / Average	8,00/8,00/8,00				8,00/8,00/8,00			8,00/8,00/8,00				8,00/8,00/8,00				4,00/8,05/7,42			
c. Secondary market of CDBCRP	150,0				89,4			87,4				123,0				34,4			
6 month term (amount / average interest rate)								14,4/5,75											
12 month term (amount / average interest rate)								6,0/6,00								5,0/6,35			
24 month term (amount / average interest rate)																			
7. Operations in the foreign exchange market (millions of US\$)	02 May				05 May			06 Mayo				07 May				08 May			
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	10,7				30,6			-74,9				-81,0				-50,1			
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-185,8				-118,5			-175,9				87,4				10,1			
a. Spot purchases with non-banking costumers	-100,9				-55,5			-90,0				93,0				25,1			
i. Purchases	266,8				189,3			246,4				345,5				253,3			
ii. (-) Sales	367,7				244,8			336,4				252,5				228,2			
b. Forward purchases with non-banking costumers	158,2				-170,6			-7,1				23,4				-94,3			
i. Pacted	275,0				271,5			181,0				201,0				111,0			
ii. (-) Redemption	116,8				442,1			188,1				177,6				205,3			
c. Forward selling with non-banking costumers	-38,3				-319,7			-108,1				191,8				-34,1			
i. Pacted	206,1				190,4			111,5				331,8				168,6			
ii. (-) Redemption	244,4				510,1			219,6				140,0				202,7			
d. Interbank operations																			
i. Spot	182,9				228,4			273,1				419,5				225,4			
ii. Forward	51,0				22,0			19,0				66,0				33,0			
e. Spot sales due to NDF redemption and swaps	46,7				-3,0			-54,2				-7,6				-7,6			
i. Purchases	160,5				420,5			133,0				121,0				194,2			
ii. (-) Sales	113,8				423,5			185,4				175,2				201,8			
f. Net operations with other financial institutions	-4,0				8,0			-2,0				11,0				-10,0			
g. Monetary regulation credit																			
Note: Interbank exchange rate (Source: Datatec)	2,783				2,788			2,7895				2,767				2,761			