

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions S/.)

	31 March	01 April	02 April	03 April	04 April
1. Commercial bank current account before Central Bank operations	3 265,6	7 407,1	6 762,2	9 000,0	8 759,8
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP					
Stock	20 455,4	20 455,4	20 455,4	20 097,4	20 097,4
Next maturity CDBCRP (April.03, 2008)					1 939,9
CDBCRP matured from 02 to 04 April, 2008					1 939,9
ii. Outcome of the buying auction sale securities (Repo)					
Stock					
iii. Auction sale of CDRBCRP					
Stock					
iv. Auction sale of time deposits in domestic currency					
Stock	283,0	283,0	283,0	283,0	283,0
Next maturity deposits (Dec.29, 2008)					
v. Auction sale of CDBCRP with Restricted Negotiation					
Proposals received	10,0 40,0 452,9 1660,4	10,0 1492,1 2208,5	724,9 1535,0	1257,3 3501,0	2758,0
Maturity	50,0 150,0 452,9 1660,4	121,0 1497,1 2208,5	724,9 1535,0	1257,3 3501,0	2758,0
Interest rate : Minimum	1 y. 3 m. 1 w 1 d.	1 y. 3 m. 1 w 1 d.	1 w. 1 d.	1 w. 1 d.	3 d.
Maximum	6,15 5,90 5,20 5,13	5,90 5,18 5,21	5,18 5,13	5,17 5,17	4,86
Average	6,15 5,90 5,35 5,25	5,90 5,35 5,25	5,35 5,25	5,35 5,25	5,25
Stock	6,15 5,90 5,31 5,21	5,90 5,23 5,24	5,30 5,24	5,31 5,24	5,21
Next maturity CDBCRP-NR (02 April, 2008)	18 297,8	15 825,2	15 126,1	15 676,0	14 566,1
CDBCRP-NR matured from 02 to 04 April, 2008					3 210,9
b. Central Bank foreign currency operations at over-the-counter	214,3	622,9	220,3	889,0	6 685,2
i. Purchase (millions of US\$)	78,0	228,0	81,0	329,5	155,0
Average exchange rate (S/ US\$)	2,7	2,7	2,7	2,7	2,7
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico					
i. Purchase (millions of US\$)				100,0	
ii. Selling (millions of US\$)					
3. Commercial bank current account before close of the day	1316,6	4319,4	4722,6	5130,7	6419,4
4. Central Bank monetary operations					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily effective rate)	0,0128%	0,0129%	0,0129%	0,0093%	0,0106%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	6,00%	6,00%	6,00%	6,00%	6,00%
c. Monetary regulation credit					
Interest rate	6,00%	6,00%	6,00%	6,00%	6,00%
d. Overnight deposits in domestic currency	796,7				16,0
Interest rate	4,50%	4,50%	4,50%	4,50%	4,50%
5. Commercial bank current account in the BCR at close of the day	519,9	4 319,4	4 722,6	5 130,7	6 403,4
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	3 691,5	5 757,9	5 959,5	6 162,8	6 582,6
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	11,3	112,6	30,8	25,6	24,9
c. Cumulative average current account in domestic currency (millions of S/.)	2 253,0	4 319,4	4 521,0	4 724,2	5 144,0
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	6,9	84,4	23,4	19,6	19,5
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	37,5	81,0	27,0	27,0	45,5
Interest rate : Minimum / Maximum / Average	5,20/6,00/5,39	5,20/5,25/5,22	5,20/5,20/5,20	5,20/5,20/5,20	5,20/5,20/5,20
b. Interbank operations (foreign currency)	0,2	59,0	57,0	23,0	5,0
Interest rate : Minimum / Maximum / Average	6,50/6,50/6,50	6,50/6,50/6,50	6,50/7,00/6,82	7,50/7,50/7,50	7,55/7,55/7,55
c. Secondary market of CDBCRP	111,0	30,0	136,0	181,0	150,0
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)	30,0/4,40				
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	27 March	28 March	31 March	02 April	03 April
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-60,9	33,3	52,3	27,9	-46,6
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-170,2	125,3	50,8	81,1	-14,5
a. Spot purchases with non-banking costumers	198,6	175,0	130,7	159,6	332,7
i. Purchases	344,7	401,3	354,8	393,1	473,6
ii. (-) Sales	146,1	226,3	224,1	233,5	140,9
b. Forward purchases with non-banking costumers	72,9	47,4	-20,7	-47,8	-3,3
i. Pacted	177,5	105,6	65,0	53,0	191,5
ii. (-) Redemption	104,6	58,2	85,7	100,8	194,8
c. Forward selling with non-banking costumers	-36,4	139,4	-22,2	5,4	28,8
i. Pacted	110,7	245,8	52,5	124,0	180,2
ii. (-) Redemption	147,0	106,4	74,7	118,6	151,4
d. Interbank operations					
i. Spot	241,9	402,7	134,9	196,4	282,8
ii. Forward	48,0	25,0	17,7	23,0	5,0
e. Spot sales due to NDF redemption and swaps	34,7	25,5	-5,9	16,3	-56,1
i. Purchases	113,2	51,3	45,6	98,3	110,4
ii. (-) Sales	78,5	25,8	52,5	82,0	166,5
f. Net operations with other financial institutions	-361,0	-27,0	-84,0	-77,0	-334,5
g. Monetary regulation credit					
Note: Interbank exchange rate (Source: Datatec)	2,751	2,738	2,747	2,719	2,698