

**CENTRAL RESERVE BANK OF PERU**  
**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**  
(Millions S/.)

	24 March					25 March					26 March					27 March					28 March						
	10 608,9					5 707,2					4 378,6					3 601,9					3 534,4						
<b>1. Commercial bank current account before Central Bank operations</b>																											
<b>2. Monetary and exchange Central Bank operations before close of the day</b>																											
a. Central Bank monetary operations																											
i. Auction sale of CDBCRP																											
Stock																											
Next maturity CDBCRP (April.03. 2008)	20 455,4					20 455,4					20 455,4					20 455,4					20 455,4						
CDBCRP matured from 26 to 28 march, 2008																											
ii. Outcome of the buying auction sale securities (Repo)																											
Stock																											
iii. Auction sale of CDRBCRP																											
Stock																											
iv. Auction sale of time deposits in domestic currency																											
Stock	283,0					283,0					283,0					283,0					283,0						
Next maturity deposits (Dec.29, 2008)																											
v. Auction sale of CDBCRP with Restricted Negotiation																											
Proposals received	200,0	300,0	655,0	3605,4	4455,0	15,0	52,0	57,0	405,0	917,4	2369,9	3,0	50,0	100,0	77,0	750,5	2519,9	30,0	30,0	20,0	50,0	630,4	1769,9	30,0	-,-	366,9	2270,0
Maturity	225,0	475,0	905,0	3910,4	4455,0	45,0	152,0	182,0	460,0	917,4	3499,7	73,0	160,0	180,0	137,0	750,5	3362,4	60,0	100,0	100,0	150,0	630,4	2621,9	60,0	-,-	368,9	2638,8
Interest rate : Minimum	6,06	5,97	5,81	5,22	5,22	6,37	6,12	5,95	5,85	5,28	4,83	6,40	6,15	5,95	5,87	5,28	6,13	6,40	6,15	6,00	5,90	5,30	5,17	6,40	-,-	5,28	5,15
Maximum	6,13	6,00	5,90	5,35	5,25	6,40	6,15	6,00	5,90	5,35	5,25	6,40	6,15	6,00	5,90	5,35	5,25	6,40	6,15	6,00	5,90	5,35	5,25	6,40	-,-	5,35	5,20
Average	6,10	5,99	5,89	5,29	5,25	6,39	6,14	5,98	5,88	5,32	5,22	6,40	6,15	5,99	5,89	5,33	5,22	6,40	6,15	5,90	5,90	5,33	5,20	6,40	-,-	5,32	5,18
Stock																											
Next maturity CDBCRP-NR (26 march, 2008)	17 005,3					16 366,6					17 497,1					17 507,5					18 404,5						
CDBCRP-NR matured from 26 to 28 march, 2008																											
b. Central Bank foreign currency operations at over-the-counter																											
i. Purchase (millions of US\$)						315,9					611,0					1 006,8					1 006,8						
Average exchange rate (S/ US\$)						113,5					220,5					366,0					366,0						
ii. Selling (millions of US\$)						2,8					2,8					2,8					2,7						
Average exchange rate (S/ US\$)																											
c. Operations with Tesoro Publico																											
i. Purchase (millions of US\$)																											
ii. Selling (millions of US\$)	100,0					100,0																					
<b>3. Commercial bank current account before close of the day</b>	<b>1393,5</b>																										
<b>4. Central Bank monetary operations</b>	<b>2206,8</b>																										
a. SWAP operations of foreign currency. Amount (millions of S/.)																											
Fee (daily effective rate)	0,0126%					0,0126%					0,0127%					0,0128%					0,0116%						
b. Outcome of the direct temporary buying securities (Repo)																											
Interest rate	6,00%					6,00%					6,00%					6,00%					6,00%						
c. Monetary regulation credit																											
Interest rate	6,00%					6,00%					6,00%					6,00%					6,00%						
d. Overnight deposits in domestic currency	395,0					605,6					787,3					481,8					257,0						
Interest rate	4,50%					4,50%					4,50%					4,50%					4,50%						
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>998,5</b>																										
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	4 064,6					4 023,6					3 951,1					3 917,2					3 857,2						
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	12,6					12,4					12,2					12,1					11,9						
c. Cumulative average current account in domestic currency (millions of S/.)	2 626,1					2 585,1					2 512,6					2 478,6					2 418,7						
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	8,1					8,0					7,7					7,6					7,4						
<b>6. Interbank market and Secondary market of CDBCRP</b>																											
a. Interbank operations (domestic currency)																											
Interest rate : Minimum / Maximum / Average	34,0					28,0					22,0					22,5					419,5						
Interest rate : Minimum / Maximum / Average	5,20/5,25/5,21					5,20/5,20/5,20					5,20/5,20/5,20					5,20/5,25/5,23					5,20/5,25/5,25						
b. Interbank operations (foreign currency)																											
Interest rate : Minimum / Maximum / Average	4,0					15,7					15,7					5,0					5,0						
Interest rate : Minimum / Maximum / Average	7,00/7,00/7,00					75,0					6,50/6,50/6,50					6,50/6,50/6,50					6,10/6,10/6,10						
c. Secondary market of CDBCRP																											
6 month term (amount / average interest rate)																											
12 month term (amount / average interest rate)																											
24 month term (amount / average interest rate)																											
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>19 March</b>																										
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-89,7					-17,4					-33,3					-44,6					-60,9						
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-47,5					-11,7					-47,5					-144,4					-170,1						
a. Spot purchases with non-banking costumers	<b>128,4</b>					<b>46,1</b>					<b>80,1</b>					<b>80,1</b>					<b>198,6</b>						
i. Purchases	385,2					290,3					311,2					219,0					344,7						
ii. (-) Sales	256,7					244,2					231,1					138,9					146,1						
b. Forward purchases with non-banking costumers	<b>84,8</b>					<b>87,8</b>					<b>64,6</b>					<b>148,7</b>					<b>72,9</b>						
i. Pacted	231,5					167,0					177,7					204,8					177,5						
ii. (-) Redemption	146,7					79,2					113,1					56,1					104,6						
c. Forward selling with non-banking costumers	<b>127,0</b>					<b>93,5</b>					<b>50,4</b>					<b>48,9</b>					<b>-36,3</b>						
i. Pacted	284,7					187,4					110,5					155,4					110,7						
ii. (-) Redemption	157,7					93,9					60,1					106,5					147,0						
d. Interbank operations																											
i. Spot	272,5					177,7					183,8					198,5					241,9						
ii. Forward	95,0					40,0					55,0					40,0					48,0						
e. Spot sales due to NDF redemption and swaps	<b>-36,9</b>																										
i. Purchases	107,0					34,9					31,9					94,9					113,2						
ii. (-) Sales	143,9					77,0					85,0					41,5					78,5						
f. Net operations with other financial institutions	<b>-128,0</b>					<b>-1,0</b>					<b>-127,5</b>					<b>-227,5</b>					<b>-361,0</b>						
g. Monetary regulation credit																											
Note: Interbank exchange rate (Source: Datatec)	2,794					2,795					2,784					2,771					2,751						