

**CENTRAL RESERVE BANK OF PERU**  
**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**  
(Millions S/.)

	10 March	11 March	12 March	13 March	14 March
<b>1. Commercial bank current account before Central Bank operations</b>	<b>6 669,0</b>	<b>6 097,0</b>	<b>5 735,6</b>	<b>5 380,1</b>	<b>4 882,7</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP					
Stock	21 164,4	21 164,4	21 164,4	21 164,4	21 164,4
Next maturity CDBCRP (March 17, 2008)					709,0
CDBCRP matured from 12 to 14 March, 2008					709,0
ii. Outcome of the buying auction sale securities (Repo)					
Stock					
iii. Auction sale of CDBCRP					
Stock					
iv. Auction sale of time deposits in domestic currency					
Stock	283,0	283,0	283,0	283,0	283,0
Next maturity deposits (29 December, 2008)					283,0
v. Auction sale of CDBCRP with Restricted Negotiation					
Proposals received	80,0 25,0 2360,1	500,0 1124,6	20,0 80,0 1521,3	346,0 820,9	20,0 1885,5
Maturity	120,0 95,0 2370,1	638,0 1124,6	60,0 167,0 1821,3	346,0 1930,9	210,0 1914,5
Interest rate : Minimum	1 y. 6 m. 1 w.	6 m 1 w.	6 m 1 m 1 w.	1 m 1 w.	1 y. 1 w.
Maximum	5,88 5,75 5,30	5,77 5,45 5,25	5,73 5,45 5,25	5,40 5,30	5,90 5,28
Average	5,90 5,75 5,35	5,80 5,35	5,73 5,50 5,35	5,50 5,35	5,90 5,35
Stock	590	5,79 5,31	5,73 5,48 5,32	5,47 5,33	5,90 5,33
Next maturity CDBCRP-NR (12 March, 2008)	12 650,9	13 093,6	13 305,7	13 039,3	14 242,3
CDBCRP-NR matured from 12 to 14 March, 2008					5 006,0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)	728,7	178,1	182,6		399,0
Average exchange rate (S/ US\$)	258,0	63,4	65,0		142,0
ii. Selling (millions of US\$)	2,8244	2,8092	2,8094		2,8098
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico					
i. Purchase (millions of US\$)					100,0
ii. Selling (millions of US\$)					
<b>3. Commercial bank current account before close of the day</b>	<b>4932,6</b>	<b>4650,5</b>	<b>4296,9</b>	<b>4213,2</b>	<b>3376,2</b>
<b>4. Central Bank monetary operations</b>					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily effective rate)	0,0089%	0,0090%	0,0089%	0,0125%	0,0113%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	6,00%	6,00%	6,00%	6,00%	6,00%
c. Monetary regulation credit					
Interest rate	6,00%	6,00%	6,00%	6,00%	6,00%
d. Overnight deposits in domestic currency	202,0	1 114,3	1 258,5	219,0	1053,0
Interest rate	4,50%	4,50%	4,50%	4,50%	4,50%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>4 030,6</b>	<b>3 536,2</b>	<b>3 038,4</b>	<b>3 494,2</b>	<b>3 494,2</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	4 798,1	4 816,5	4 790,3	4 803,2	4 730,6
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	13,4	13,4	13,3	13,3	13,1
c. Cumulative average current account in domestic currency (millions of S/.)	3 334,5	3 352,8	3 326,6	3 339,5	3 266,9
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	9,3	9,3	9,2	9,3	9,0
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	5,20/5,25/5,22	5,20/5,25/5,22	4,50/4,50/4,50	4,50/5,25/5,03	5,00/5,00/5,00
b. Interbank operations (foreign currency)					
Interest rate : Minimum / Maximum / Average	48,7	59,0	37,0	48,0	78,5
c. Secondary market of CDBCRP					
6 month term (amount / average interest rate)	7,25/7,50/7,45	7,25/7,50/7,44	7,25/7,50/7,45	7,40/7,50/7,43	7,40/7,50/7,44
12 month term (amount / average interest rate)	179,0	11,0	46,3	60,0	
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>07 March</b>	<b>07 March</b>	<b>10 March</b>	<b>11 March</b>	<b>12 March</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	1,3	52,7	-155,6	143,9	104,7
Flow of foreign exchange position = a + b.ii - c.ii + e + f	7,7	11,4	-161,3	100,3	44,7
a. Spot purchases with non-banking costumers	192,3	172,2	96,3	190,7	81,4
i. Purchases	361,0	340,6	333,6	328,4	246,0
ii. (-) Sales	168,7	163,4	237,3	147,7	164,6
b. Forward purchases with non-banking costumers	87,7	33,6	18,5	54,9	54,2
i. Pacted	168,6	237,3	165,1	211,6	145,7
ii. (-) Redemption	80,9	203,7	146,6	156,7	91,5
c. Forward selling with non-banking costumers	94,1	-7,7	12,8	11,4	-5,8
i. Pacted	149,6	142,1	120,4	97,1	119,3
ii. (-) Redemption	55,5	149,8	107,6	85,7	125,1
d. Interbank operations					
i. Spot	333,4	329,0	239,6	291,2	222,0
ii. Forward	40,0	93,0	55,0	82,0	30,0
e. Spot sales due to NDF redemption and swaps	-44,0	-67,7	-38,6	-83,0	6,1
i. Purchases	36,0	132,6	55,6	67,0	80,5
ii. (-) Sales	80,0	200,3	94,2	150,0	74,4
f. Net operations with other financial institutions	-166,0	-152,0	-258,0	-88,3	-9,2
g. Monetary regulation credit					
Note: Interbank exchange rate (Source: Datatec)	2,8541	2,8413	2,8258	2,8112	2,8127