

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions S/.)

	03 March	04 March	05 March	06 March	07 March
1. Commercial bank current account before Central Bank operations	5 551,7	6 073,9	6 230,4	6 465,6	6 437,2
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP	--	--	--	--	--
Stock	21 164,4	21 164,4	21 164,4	21 164,4	21 164,4
Next maturity CDBCRP (March.17, 2008)					709,0
CDBCRP matured from 05 to 07 march, 2008					
ii. Outcome of the buying auction sale securities (Repo)					
Stock					
iii. Auction sale of CDRBCRP					
Stock					
iv. Auction sale of time deposits in domestic currency					
Stock	283,0	283,0	283,0	283,0	283,0
Next maturity deposits (29 December, 2008)					283,0
v. Auction sale of CDBCRP with Restricted Negotiation	250,0 260,0 263,0 561,0 2629,8	105,0 100,0 1181,9	150,0 100,0 1409,2	500,0 75,0 1433,3	80,0 99,9 702,5
Proposals received	460,0 310,0 283,0 571,0 2629,8	240,0 200,0 1186,9	200,0 134,0 1529,2	600,0 100,0 1488,3	100,0 150,0 718,0
Maturity	1 y. 6 m. 1 w. 1 d.	1 y. 6 m. 1 w.	1 y. 6 m. 1 w.	1 y. 6 m. 1 w.	1 y. 5 m. 1 w.
Interest rate : Minimum	5,85 5,75 5,52 5,20 5,21	5,85 5,75 5,24	5,85 5,46 5,28	5,86 5,75 5,28	5,89 5,70 5,30
Maximum	5,85 5,75 5,55 5,35 5,25	5,85 5,75 5,35	5,89 5,77 5,35	5,89 5,77 5,35	5,90 5,75 5,35
Average	5,85 5,75 5,54 5,29 5,25	5,85 5,75 5,31	5,86 5,68 5,33	5,87 5,76 5,34	5,90 5,75 5,33
Stock	13 016,5	10 285,0	10 562,4	11 294,4	10 746,8
Next maturity CDBCRP-NR (05 March, 2008)					561,0
CDBCRP-NR matured from 05 to 07 march, 2008					5 287,9
b. Central Bank foreign currency operations at over-the-counter	230,6	118,0	517,4	488,1	454,8
i. Purchase (millions of US\$)	80,0	41,0	180,3	171,0	160,0
Average exchange rate (S/. US\$)	2,9	2,9	2,9	2,8541	2,8424
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
3. Commercial bank current account before close of the day	1818,5	4805,0	5088,6	4945,4	6009,6
4. Central Bank monetary operations					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily effective rate)	0,0087%	0,0087%	0,0088%	0,0088%	0,0100%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	6,00%	6,00%	6,00%	6,00%	6,00%
c. Monetary regulation credit					
Interest rate	6,00%	6,00%	6,00%	6,00%	6,00%
d. Overnight deposits in domestic currency	70,0	1 415,5	930,0	653,0	1163,0
Interest rate	4,50%	4,50%	4,50%	4,50%	4,50%
5. Commercial bank current account in the BCR at close of the day	1 748,5	3 389,5	4 158,6	4 292,4	3 389,5
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	2 441,6	3 044,5	3 560,1	3 926,1	4 266,7
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	7,4	9,0	10,3	11,2	12,1
c. Cumulative average current account in domestic currency (millions of S/.)	978,0	1 580,9	2 096,4	2 462,4	2 803,0
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	3,0	4,7	6,1	7,0	7,9
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	1,0	47,5	189,0	262,5	381,5
Interest rate : Minimum / Maximum / Average	5,25/5,25/5,25	5,25/5,25/5,25	5,20/5,25/5,24	5,25/5,25/5,25	5,25/5,25/5,25
b. Interbank operations (foreign currency)	11,0	40,0	25,0	37,0	72,0
Interest rate : Minimum / Maximum / Average	6,70/7,00/6,86	7,00/7,00/7,00	7,00/7,00/7,00	7,00/7,30/7,18	7,15/7,50/7,45
c. Secondary market of CDBCRP	45,8	24,0	158,0	210,0	299,0
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	29 February	03 March	04 March	05 March	06 March
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-4,1	33,0	32,8	41,5	1,3
Flow of foreign exchange position = a + b.ii - c.ii + e + f	79,2	18,8	18,7	19,1	7,7
a. Spot purchases with non-banking costumers	<u>271,3</u>	<u>156,8</u>	<u>156,8</u>	<u>220,3</u>	<u>192,3</u>
i. Purchases	405,6	310,4	310,4	373,5	361,0
ii. (-) Sales	134,3	153,6	153,6	153,2	168,7
b. Forward purchases with non-banking costumers	<u>-166,6</u>	<u>26,5</u>	<u>26,5</u>	<u>-6,1</u>	<u>87,7</u>
i. Pacted	44,3	107,9	107,9	107,4	168,6
ii. (-) Redemption	210,9	81,4	81,4	113,5	80,9
c. Forward selling with non-banking costumers	<u>-83,3</u>	<u>12,3</u>	<u>12,3</u>	<u>-28,5</u>	<u>94,1</u>
i. Pacted	68,8	159,0	159,0	34,9	149,6
ii. (-) Redemption	152,1	146,7	146,7	63,4	55,5
d. Interbank operations					
i. Spot	181,8	115,0	115,0	225,0	333,4
ii. Forward	20,0	20,0	20,0	14,0	40,0
e. Spot sales due to NDF redemption and swaps	<u>-21,1</u>	<u>19,3</u>	<u>19,2</u>	<u>-73,0</u>	<u>-44,0</u>
i. Purchases	145,2	97,7	97,7	40,0	36,0
ii. (-) Sales	166,3	78,4	78,4	113,0	80,0
f. Net operations with other financial institutions	<u>-229,8</u>	<u>-92,0</u>	<u>-92,0</u>	<u>-178,3</u>	<u>-166,0</u>
g. Monetary regulation credit					
Note: Interbank exchange rate (Source: Datatec)	2,8861	2,8837	2,8837	2,8704	2,8541