

**CENTRAL RESERVE BANK OF PERU  
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS  
(Millions S/.)**

	25 February				26 February				27 February				28 February				29 February			
<b>1. Commercial bank current account before Central Bank operations</b>	<b>3 404,5</b>				<b>3 998,4</b>				<b>3 811,6</b>				<b>3 596,5</b>				<b>4 507,8</b>			
<b>2. Monetary and exchange Central Bank operations before close of the day</b>																				
a. Central Bank monetary operations																				
i. Auction sale of CDBCRP																				
Stock																				
Next maturity CDBCRP (March.03. 2008)	22 246,4				22 246,4				22 246,4				22 246,4				22 246,4			
CDBCRP matured from 27 to 29 February, 2008																	1 082,0			
ii. Outcome of the buying auction sale securities (Repo)																				
Stock																				
iii. Auction sale of CDRBCRP																				
Stock																				
iv. Auction sale of time deposits in domestic currency																				
Stock	283,0				283,0				283,0				283,0				283,0			
Next maturity deposits (29 December, 2008)																	283,0			
v. Auction sale of CDBCRP with Restricted Negotiation	50,0	115,0	826,1	1753,2	30,0	75,0	1488,6	1790,2	25,0	130,0	1381,8	2026,7	60,0	150,0	1276,3	2100,0	30,0	115,0	1430,0	2689,9
Proposals received	110,0	120,0	826,1	1753,2	80,0	110,0	1488,6	1790,2	105,0	210,0	1381,8	2026,7	60,0	175,0	1276,3	2273,8	60,0	115,0	1430,0	2689,9
Maturity	6 m.	1 m.	1 w.	1 d.	1 y.	6 m.	1 w.	1 d.	1 y.	6 m.	1 w.	1 d.	1 y.	6 m.	1 w.	1 d.	1 y.	1 m.	1 w.	3 d.
Interest rate : Minimum	5,75	5,53	5,26	5,21	5,85	5,75	5,30	5,21	5,80	5,75	5,30	5,21	5,80	5,75	5,25	5,21	5,85	5,55	5,15	5,20
Maximum	5,75	5,55	5,35	5,25	5,85	5,75	5,35	5,25	5,85	5,75	5,35	5,25	5,85	5,75	5,35	5,25	5,85	5,55	5,35	5,25
Average	5,75	5,55	5,31	5,24	5,85	5,75	5,33	5,25	5,83	5,75	5,34	5,25	5,85	5,75	5,34	5,25	5,85	5,55	5,34	5,24
Stock	10 578,3				10 708,9				11 382,2				12 068,8				12 568,7			
Next maturity CDBCRP-NR (27 February, 2008)																	3 516,0			
CDBCRP-NR matured from 27 to 29 February, 2008																	9 092,7			
b. Central Bank foreign currency operations at over-the-counter	5,8				280,8				394,9				714,5				663,8			
i. Purchase (millions of US\$)	2,0				97,0				136,5				247,2				230,0			
Average exchange rate (S/. US\$)	2,9				2,9				2,9				2,9				2,9			
ii. Selling (millions of US\$)																				
Average exchange rate (S/. US\$)																				
c. Operations with Tesoro Publico																				
i. Purchase (millions of US\$)																				
ii. Selling (millions of US\$)																				
<b>3. Commercial bank current account before close of the day</b>	<b>666,0</b>				<b>895,4</b>				<b>643,0</b>				<b>724,7</b>				<b>906,7</b>			
<b>4. Central Bank monetary operations</b>																				
a. SWAP operations of foreign currency. Amount (millions of S/.)																				
Fee (daily efective rate)	0,0087%				0,0087%				0,0087%				0,0087%				0,0099%			
b. Outcome of the direct temporary buying securities (Repo)																				
Interest rate	6,00%				6,00%				6,00%				6,00%				6,00%			
c. Monetary regulation credit																				
Interest rate	6,00%				6,00%				6,00%				6,00%				6,00%			
d. Overnight deposits in domestic currency	176,0				341,0				255,5				297,1				314,0			
Interest rate	4,50%				4,50%				4,50%				4,50%				4,50%			
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>490,0</b>				<b>554,4</b>				<b>387,5</b>				<b>427,6</b>				<b>592,7</b>			
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	3 168,7				3 124,5				3 077,3				3 035,0				3 001,2			
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	8,7				8,5				8,4				8,3				8,2			
c. Cumulative average current account in domestic currency (millions of S/.)	1 705,1				1 660,8				1 613,7				1 571,3				1 537,5			
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	4,7				4,5				4,4				4,3				4,2			
<b>6. Interbank market and Secondary market of CDBCRP</b>																				
a. Interbank operations (domestic currency)																				
Interest rate : Minimum / Maximum / Average	41,4				81,0				20,0				44,5				122,0			
b. Interbank operations (foreign currency)	5,25/5,25/5,25				5,25/5,30/5,28				5,25/5,25/5,25				5,20/5,25/5,23				5,20/5,25/5,24			
Interest rate : Minimum / Maximum / Average	127,5				271,2				81,5				21,5				56,5			
c. Secondary market of CDBCRP	6,75/7,00/6,84				6,80/7,00/6,84				6,00/7,00/6,72				5,50/7,00/6,58				5,50/10,07/16			
6 month term (amount / average interest rate)	5,0				18,0				71,4				30,0				19,6			
12 month term (amount / average interes rate)																				
24 month term (amount / average interest rate)																				
<b>7. Operations in the foreign exchange market (millions of US\$)</b>																				
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	48,7				-29,2				-7,2				-8,9				-59,8			
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-11,6				23,2				-20,5				-40,7				-51,9			
a. Spot purchases with non-banking costumers	79,7				36,9				105,2				244,7				244,7			
i. Purchases	195,0				129,1				243,8				225,1				378,5			
ii. (-) Sales	115,3				92,2				168,7				119,9				133,8			
b. Forward purchases with non-banking costumers	59,2				-25,4				84,1				78,6				108,9			
i. Pacted	106,1				59,4				181,3				175,8				242,0			
ii. (-) Redemption	46,9				84,8				97,2				97,2				133,1			
c. Forward selling with non-banking costumers	-1,1				27,0				70,8				46,8				116,8			
i. Pacted	86,1				90,8				121,9				124,5				253,6			
ii. (-) Redemption	87,2				63,8				51,1				77,7				136,8			
d. Interbank operations																				
i. Spot	203,5				91,0				145,4				137,0				74,7			
ii. Forward	55,0				5,0				55,0				40,0				30,0			
e. Spot sales due to NDF redemption and swaps	19,4				-29,9				-45,7				-25,5				-58,0			
i. Purchases	65,3				54,1				50,3				69,5				71,0			
ii. (-) Sales	45,9				84,0				96,0				95,0				129,0			
f. Net operations with other financial institutions	-70,4				-4,8				-96,0				-139,9				-234,9			
g. Monetary regulation credit																				
Note: Interbank exchange rate (Source: Datatec)	2,8979				2,8967				2,8944				2,8928				2,8906			