

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions S/.)

	18 February				19 February				20 February				21 February				22 February						
1. Commercial bank current account before Central Bank operations	5 786,1				5 232,7				4 822,9				4 617,9				5 115,1						
2. Monetary and exchange Central Bank operations before close of the day																							
a. Central Bank monetary operations																							
i. Auction sale of CDBCRP																							
Stock																							
Next maturity CDBCRP (March.03, 2008)	22 246,4				22 246,4				22 246,4				22 246,4				22 246,4						
CDBCRP matured from 20 to 22 February, 2008	1 082,0																1 082,0						
ii. Outcome of the buying auction sale securities (Repo)																							
Stock																							
iii. Auction sale of CDRBCRP																							
Stock																							
Auction sale of time deposits in domestic currency																							
Stock	283,0				283,0								283,0				283,0						
Next maturity deposits (29 December, 2008)																	283,0						
v. Auction sale of CDBCRP with Restricted Negotiation	126,0	240,0	1099,9	3752,7	80,0	104,0	1500,0	2911,0	--	14,0	26,0	1000,0	3202,0	100,0	111,0	873,0	2904,8	15,0	315,0	1013,0	1665,0	686,0	460,7
Proposals received	236,0	364,0	1717,0	3752,7	185,0	234,0	1639,0	2931,0	--	134,0	190,0	1508,8	3202,0	100,0	426,0	873,0	2904,8	15,0	360,0	1121,0	1688,0	706,0	460,7
Maturity	18 m.	1 y.	1 w.	1 d.	18 m.	1 y.	1 w.	1 d.	--	18 m.	1 y.	1 w.	1 d.		18 m.	1 y.	1 w.	1 d.	6 m.	1 m.	1 w.	3 d.	3 d.
Interest rate : Minimum	5,91	5,78	5,15	5,17	5,96	5,84	5,15	5,21	--	5,95	5,84	5,15	5,21	5,35	5,40	5,28	5,21	5,21	5,75	5,48	5,28	5,04	5,20
Maximum	5,99	5,85	5,35	5,25	5,98	5,85	5,35	5,25	--	5,99	5,85	5,35	5,25	5,35	5,55	5,35	5,25	5,21	5,75	5,55	5,35	5,25	5,25
Average	5,97	5,82	5,31	5,21	5,97	5,85	5,30	5,25	--	5,98	5,85	5,31	5,25	5,35	5,48	5,32	5,24	5,21	5,75	5,52	5,34	5,21	5,23
Stock																							
Next maturity deposits (20 February, 2008)	9 452,7				9 295,0				9 812,9				9 660,7				10 080,6						
Deposits matured from 20 to 22 February, 2008									4 856,0								7 384,6						
b. Central Bank foreign currency operations at over-the-counter					449,4				374,1				783,5				188,4						
i. Purchase (millions of US\$)					155,0				129,0				270,3				65,0						
Average exchange rate (S/ US\$)					2,9				2,9				2,9				2,9						
ii. Selling (millions of US\$)																							
Average exchange rate (S/ US\$)																							
c. Operations with Tesoro Publico																							
i. Purchase (millions of US\$)																							
ii. Selling (millions of US\$)					50,0				52,3														
3. Commercial bank current account before close of the day	567,5				1087,1				855,0				1497,6				1163,8						
4. Central Bank monetary operations																							
a. SWAP operations of foreign currency. Amount (millions of S/.)																							
Fee (daily elective rate)	0,0087%				0,0087%				0,0087%				0,0087%				0,0098%						
b. Outcome of the direct temporary buying securities (Repo)																							
Interest rate	6,00%				6,00%				6,00%				6,00%				6,00%						
c. Monetary regulation credit																							
Interest rate	6,00%				6,00%				6,00%				6,00%				6,00%						
d. Overnight deposits in domestic currency	54,9				78,0				16,5				357,1				471,5						
Interest rate	4,50%				4,50%				4,50%				4,50%				4,50%						
5. Commercial bank current account in the BCR at close of the day	512,6				1 009,1				838,5				1 140,5				692,3						
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	3 523,2				3 467,9				3 409,6				3 371,3				3 316,0						
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	9,7				9,5				9,4				9,3				9,1						
c. Cumulative average current account in domestic currency (millions of S/.)	2 059,5				2 004,3				1 946,0				1 907,6				1 852,4						
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	5,7				5,5				5,3				5,2				5,1						
6. Interbank market and Secondary market of CDBCRP																							
a. Interbank operations (domestic currency)	129,5																						
Interest rate : Minimum / Maximum / Average	5,20/5,25/5,25				--				--				--				--						
b. Interbank operations (foreign currency)	89,0				84,0				107,0				114,7				129,0						
Interest rate : Minimum / Maximum / Average	6,45/6,55/6,50				6,45/6,60/6,50				6,45/6,55/6,49				6,50/6,75/6,72				6,75/7,05/6,82						
c. Secondary market of CDBCRP																							
6 month term (amount / average interest rate)																							
12 month term (amount / average interest rate)																							
24 month term (amount / average interest rate)																							
7. Operations in the foreign exchange market (millions of US\$)	15 February				18 February				19 February				19 February				20 February						
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	32,1				14,8				-118,0				-118,0				-18,7						
Flow of foreign exchange position = a + b.ii - c.ii + e + f	88,8				-61,0				-39,7				-39,7				-23,4						
a. Spot purchases with non-banking costumers	79,7				24,5				94,9				94,9				92,3						
i. Purchases	215,2				177,3				174,4				174,4				196,3						
ii. (-) Sales	135,5				152,8				79,5				79,5				104,0						
b. Forward purchases with non-banking costumers	-66,9				44,7				-28,2				-28,2				-31,9						
i. Pacted	78,5				60,2				98,7				98,7				56,2						
ii. (-) Redemption	145,4				15,5				126,9				126,9				88,1						
c. Forward selling with non-banking costumers	-10,2				-31,1				50,1				50,1				-36,6						
i. Pacted	90,0				52,1				129,6				129,6				51,6						
ii. (-) Redemption	100,2				83,2				79,5				79,5				88,2						
d. Interbank operations																							
i. Spot	171,0				51,2				88,7				88,7				153,7						
ii. Forward	10,0				30,0				5,0				5,0				5,0						
e. Spot sales due to NDF redemption and swaps	-35,7				-11,6				-28,6				-28,6				9,0						
i. Purchases	93,9				3,4				77,4				77,4				44,0						
ii. (-) Sales	129,6				15,0				106,0				106,0				35,0						
f. Net operations with other financial institutions	-0,4				-6,2				-153,4				-153,4				-124,6						
g. Monetary regulation credit																							
Note: Interbank exchange rate (Source: Datatec)	2,9047				2,9037				2,8992				2,8992				2,8996						