

**CENTRAL RESERVE BANK OF PERU**  
**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**  
(Millions S/.)

	04 February	05 February	06 February	07 February	08 February
<b>1. Commercial bank current account before Central Bank operations</b>	<b>4 680,7</b>	<b>4 849,1</b>	<b>4 148,9</b>	<b>4 602,8</b>	<b>5 977,1</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP	--	--	--	--	--
Stock	23 971,4	23 971,4	23 971,4	23 971,4	22 371,4
Next maturity CDBCRP (Feb.08, 2008)		1 600,0	1 600,0		125,0
CDBCRP matured from 06 to 08 February, 2008		1 600,0	1 600,0		
ii. Outcome of the buying auction sale securities (Repo)					
Stock					
iii. Auction sale of CDRBCRP					
Stock					
iv. Auction sale of time deposits in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	2 283,0	1 783,0	1 283,0		283,0
Next maturity deposits (06 February, 2008)			1 000,0		283,0
Deposits matured from 06 to 08 February, 2008			1 000,0		
v. Auction sale of CDBCRP with Restricted Negotiation	--	--	--	<u>50,0</u>	<u>2000,0</u>
Proposals received	500,0	1000,0	1999,9	2191,8	1944,0
Maturity	785,0	1068,0	2364,5	145,0	2409,0
Interest rate : Minimum	1 w.	1 w.	1 d.	1 d.	1 w.
Maximum	1 d.	1 d.	1 d.	1 d.	3 d.
Average	4,33	4,31	4,49	4,94	5,16
Stock	4,45	5,25	5,25	5,83	5,35
Next maturity deposits (06 February, 2008)	4,44	4,58	5,08	5,18	5,25
Deposits matured from 06 to 08 February, 2008	4,68	5,30	5,30	5,25	5,25
	4,67	5,30	5,30	5,25	5,17
	2 760,0	4 400,0	4 706,7	4 648,6	6 704,8
		2 600,0	2 299,9	2 191,8	2 748,0
		2 600,0	2 299,9	2 191,8	4 655,0
				8,7	552,9
				3,0	190,0
				2,9	2,9
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/. US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
<b>3. Commercial bank current account before close of the day</b>	<b>1920,7</b>	<b>949,1</b>	<b>1242,2</b>	<b>2369,7</b>	<b>2282,0</b>
<b>4. Central Bank monetary operations</b>					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily effective rate)	0,0086%	0,0086%	0,0086%	0,0086%	0,0098%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	6,00%	6,00%	6,00%	6,00%	6,00%
c. Monetary regulation credit					
Interest rate	6,00%	6,00%	6,00%	6,00%	6,00%
d. Overnight deposits in domestic currency	483,8	144,0	378,4	79,5	
Interest rate	4,50%	4,50%	4,50%	4,50%	4,50%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>1 436,9</b>	<b>805,1</b>	<b>863,8</b>	<b>2 290,2</b>	<b>2 282,0</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	3 565,0	3 300,7	3 134,3	3 244,4	3 307,0
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve require	12,8	11,4	10,6	9,2	9,4
c. Cumulative average current account in domestic currency (millions of S/.)	2 126,5	1 862,2	1 695,8	1 780,7	1 843,4
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve require	7,7	6,4	5,7	5,1	5,2
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)	17,0	70,0	54,0	24,0	123,0
Interest rate : Minimum / Maximum / Average	4,30/4,30/4,30	4,30/4,30/4,30	4,30/5,25/4,67	5,00/5,15/5,03	5,20/5,25/5,24
b. Interbank operations (foreign currency)	150,0	70,0	47,0	23,7	38,4
Interest rate : Minimum / Maximum / Average	6,00/6,50/6,39	6,00/6,50/6,43	6,45/6,50/6,49	6,50/6,50/6,50	6,45/6,50/6,49
c. Secondary market of CDBCRP		31,3	53,0	16,0	10,0
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)		6,0/5,15	2,0/5,20		
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>01 february</b>	<b>04 february</b>	<b>05 february</b>	<b>06 february</b>	<b>07 february</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-23,7	-96,1	-62,1	15,2	130,9
Flow of foreign exchange position = a + b.ii - c.ii + e + f	54,7	-12,6	38,3	15,5	147,6
a. Spot purchases with non-banking costumers	<b>81,8</b>	<b>44,8</b>	<b>37,1</b>	<b>32,9</b>	<b>154,7</b>
i. Purchases	229,7	139,6	169,1	159,7	315,6
ii. (-) Sales	147,9	94,8	132,0	126,8	160,9
b. Forward purchases with non-banking costumers	-31,6	-112,4	-85,2	102,5	-54,7
i. Pacted	51,0	35,0	97,3	139,1	116,7
ii. (-) Redemption	82,6	147,4	182,5	36,6	171,4
c. Forward selling with non-banking costumers	<b>46,8</b>	<b>-28,9</b>	<b>15,2</b>	<b>102,8</b>	<b>-38,0</b>
i. Pacted	94,8	48,5	104,3	144,6	96,6
ii. (-) Redemption	48,0	75,4	89,1	41,8	134,6
d. Interbank operations					
i. Spot	209,4	107,0	208,0	200,0	296,2
ii. Forward	32,0	5,0		32,0	30,0
e. Spot sales due to NDF redemption and swaps	-52,9	-110,3	-89,1	-9,2	-37,9
i. Purchases	25,3	24,7	84,9	21,8	126,0
ii. (-) Sales	78,2	135,0	174,0	31,0	163,9
f. Net operations with other financial institutions	-8,8	-19,1	-3,1	-3,0	-6,0
g. Monetary regulation credit					
Note: Interbank exchange rate (Source: Datatec)	2,931	2,928	2,925	2,920	2,914