

**CENTRAL RESERVE BANK OF PERU**  
**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**  
(Millions S/.)

	28 January	29 January			30 January			31 January		
<b>1. Commercial bank current account before Central Bank operations</b>	<b>5 229,6</b>	<b>5 368,0</b>			<b>5 480,7</b>			<b>5 596,3</b>		
<b>2. Monetary and exchange Central Bank operations before close of the day</b>										
a. Central Bank monetary operations										
i. Auction sale of CDBCRP										
Stock	23 971,4	23 971,4			23 971,4			23 971,4		
Next maturity CDBCRP (Feb.08, 2008)	1 600,0									
CDBCRP matured from 30 January to 1 February, 2008										
ii. Outcome of the buying auction sale securities (Repo)										
Stock										
iii. Auction sale of CDRBCRP										
Stock										
iv. Auction sale of time deposits in domestic currency	4 500,0	100,0	500,0	3725,0	100,0	500,0	3699,9	83,0	1000,0	4300,0
Proposals received	5 488,9	235,0	1818,0	5297,5	255,0	1817,5	5599,4	298,0	2078,0	4334,0
Maturity										
1 d.		11 m.	1 s.	1 d.	11 m.	1 s.	1 d.	11 m.	1 s.	1 d.
Interest rate : Minimum	4,0	5,79	4,00	4,05	5,97	4,00	3,80	5,96	4,00	3,90
Maximum	4,7	5,99	4,48	4,70	6,00	4,15	4,65	5,98	4,50	5,15
Average	4,4	5,93	4,17	4,51	5,98	4,14	4,47	5,98	4,21	4,66
Stock	4 500,0	4 325,0			4 899,9			6 583,0		
Next maturity deposits (30 January, 2008)	4 500,0	3 725,0			3 699,9			4 300,0		
Deposits matured from 30 January to 1 February, 2008	4 500,0	3 725,0			3 699,9			4 300,0		
b. Central Bank foreign currency operations at over-the-counter	223,3	666,6			731,3					
i. Purchase (millions of US\$)	76,0	227,0			249,0					
Average exchange rate (S/. US\$)	2,9	2,9			2,9					
ii. Selling (millions of US\$)										
Average exchange rate (S/. US\$)										
c. Operations with Tesoro Publico										
i. Purchase (millions of US\$)										
ii. Selling (millions of US\$)										
<b>3. Commercial bank current account before close of the day</b>	<b>952,8</b>	<b>1709,6</b>			<b>1912,1</b>			<b>213,3</b>		
<b>4. Central Bank monetary operations</b>										
a. SWAP operations of foreign currency. Amount (millions of S/.)										
Fee (daily effective rate)	0,0086%	0,0086%			0,0086%			0,0086%		
b. Outcome of the direct temporary buying securities (Repo)										
Interest rate	6,00%	6,00%			6,00%			6,00%		
c. Monetary regulation credit										
Interest rate	6,00%	6,00%			6,00%			6,00%		
d. Overnight deposits in domestic currency	880,0	1 657,6			1 870,5			123,5		
Interest rate	4,50%	4,50%			4,50%			4,50%		
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>72,8</b>	<b>52,0</b>			<b>41,6</b>			<b>89,8</b>		
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	2 982,2	2 930,7			2 882,4			2 838,7		
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	9,2	9,0			8,9			8,7		
c. Cumulative average current account in domestic currency (millions of S/.)	1 543,6	1 492,2			1 443,8			1 400,2		
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	4,7	4,6			4,4			4,3		
<b>6. Interbank market and Secondary market of CDBCRP</b>										
a. Interbank operations (domestic currency)	101,0	13,0			123,0			104,4		
Interest rate : Minimum / Maximum / Average	0,50/4,55/4,25	4,60/4,60/4,60			4,50/4,50/4,50			4,50/4,65/4,52		
b. Interbank operations (foreign currency)	14,6	3,0			0,5			0,5		
Interest rate : Minimum / Maximum / Average	4,00/4,50/4,02	4,00/4,00/4,00			4,50/4,50/4,50			4,50/4,50/4,50		
c. Secondary market of CDBCRP	163,9	148,9			203,8			80,1		
6 month term (amount / average interest rate)										
12 month term (amount / average interest rate)		2,2/5,25						3,0/5,83		
24 month term (amount / average interest rate)										
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>25 January</b>	<b>25 January</b>			<b>29 January</b>			<b>30 January</b>		
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-108,4	6,0			-53,7			41,2		
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-227,5	-36,0			-149,2			-178,7		
a. Spot purchases with non-banking costumers	23,1	99,9			77,4			63,5		
i. Purchases	175,2	242,4			197,6			246,4		
ii. (-) Sales	151,7	142,5			120,2			182,9		
b. Forward purchases with non-banking costumers	118,5	98,2			160,8			259,3		
i. Pacted	163,2	182,2			211,5			311,8		
ii. (-) Redemption	42,5	84,0			50,7			52,5		
c. Forward selling with non-banking costumers	-0,6	56,2			65,3			39,4		
i. Pacted	70,5	161,5			112,7			66,3		
ii. (-) Redemption	71,1	105,3			47,4			26,9		
d. Interbank operations										
i. Spot	224,0	182,2			169,0			190,0		
ii. Forward	35,0	84,0			32,0			5,0		
e. Spot sales due to NDF redemption and swaps	-27,5	-43,0			-6,7			-25,5		
i. Purchases	13,5	26,0			40,3			21,5		
ii. (-) Sales	41,0	69,0			47,0			47,0		
f. Net operations with other financial institutions	-194,5	-71,6			-223,2			-242,3		
g. Monetary regulation credit										
Note: Interbank exchange rate (Source: Datatec)	2,934	2,937			2,936			2,936		