

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions S/.)

	15 october	16 october	17 october	18 october	19 october
1. Commercial bank current account before Central Bank operations	1 405,8	1 097,3	816,1	1 062,7	622,9
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP	<u>1000,0</u> <u>300,0</u>	<u>712,0</u>	<u>30,0</u> <u>100,0</u> <u>369,9</u>	<u>30,0</u> <u>50,0</u> <u>100,0</u> <u>669,0</u>	<u>30,0</u> <u>30,0</u> <u>100,0</u>
Proposals received	1343,0 351,0	717,0	63,0 105,0 474,0	68,0 105,0 128,0 699,0	61,0 60,0 104,0
Maturity	1 day 1 week	1 day	3 month 1 week 1 day	1-year 3-month 1-week 1 day	1 year 3 month 3 days
Interest rate : Minimum / Maximum / Average	4,45/5,02/4,91 4,94/5,07/5,04	4,94/5,02/5,00	5,40/5,44/5,43 5,05/5,05/5,05 4,98/5,02/5,02	5,84/5,88/5,86 5,42/5,44/5,42 5,04/5,08/5,07 4,98/5,02/5,02	5,84/5,86/5,85 5,43/5,45/5,44 4,98/5,03/5,01
Stock	18 116,3	17 828,3	17 616,2	17 572,3	
Next maturity CDBCRP (Oct.17, 2007)					400,0
CDBCRP matured from 17 to 19 october, 2007					600,0
ii. Outcome of the buying auction sale securities (Repo)	<u>250,0</u>				
Proposals received	253,0				
Maturity	1 day				
Interest rate : Minimum / Maximum / Average	5,05/5,06/5,05				
Stock	250,0				
iii. Auction sale of CDRBCRP					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	500,0	500,0	500,0	500,0	500,0
Next maturity CDRBCRP (Nov 16, 2007)	500,0	500,0	500,0	500,0	500,0
b. Central Bank foreign currency operations at over-the-counter	<u>9,1</u>	<u>12,1</u>	<u>21,1</u>		
i. Purchase (millions of US\$)	3,0	4,0	7,0		
Average exchange rate (S/ US\$)	3,0170	3,0200	3,0171		
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)			50,0		50,0
3. Commercial bank current account before close of the day	364,9	397,4	337,4	213,7	462,9
4. Central Bank monetary operations					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily effective rate)	0,0050%	0,0050%	0,0050%	0,0050%	0,0061%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,75%	5,75%	5,75%	5,75%	5,75%
c. Monetary regulation credit					
Interest rate	5,75%	5,75%	5,75%	5,75%	5,75%
d. Overnight deposits in domestic currency	<u>0,0</u>	<u>0,0</u>	<u>0,0</u>	<u>0,0</u>	<u>65,4</u>
Interest rate	4,25%	4,25%	4,25%	4,25%	4,25%
5. Commercial bank current account in the BCR at close of the day	310,0	383,2	274,1	213,7	397,5
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	2 028,0	2 009,7	1 987,2	1 963,8	1 952,6
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	7,0	6,9	6,9	7,0	6,7
c. Cumulative average current account in domestic currency (millions of S/.)	675,5	657,2	634,7	611,3	600,0
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	2,3	2,3	2,2	2,2	2,1
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	<u>426,8</u>	<u>544,5</u>	<u>561,0</u>	<u>674,0</u>	<u>544,7</u>
Interest rate : Minimum / Maximum / Average	5,00/5,30/5,03	5,00/5,10/5,01	4,90/5,05/5,01	5,00/5,15/5,03	4,95/5,05/5,01
b. Interbank operations (foreign currency)	<u>8,6</u>	<u>11,4</u>	<u>20,0</u>	<u>13,5</u>	<u>5,0</u>
Interest rate : Minimum / Maximum / Average	7,00/7,00/7,00	7,00/7,00/7,00	6,15/7,00/6,49	6,25/6,25/6,25	5,25/5,25/5,25
c. Secondary market of CDBCRP	<u>27,5</u>	<u>290,8</u>	<u>111,0</u>	<u>215,6</u>	<u>183,7</u>
6 month term (amount / average interest rate)			4,0/5,60	21,0/5,55	
12 month term (amount / average interest rate)	2,0/5,84				1,7/5,30
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	12 october	15 october	16 october	17 october	18 october
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	41,1	-5,4	-4,8	9,0	107,3
Flow of foreign exchange position = a + b.ii - c.ii + e + f	100,3	20,3	59,9	50,7	32,8
a. Spot purchases with non-banking costumers	<u>122,1</u>	<u>37,1</u>	<u>24,3</u>	<u>50,9</u>	<u>51,0</u>
i. Purchases	169,6	225,8	180,6	166,7	158,2
ii. (-) Sales	103,7	132,4	156,3	115,8	107,3
b. Forward purchases with non-banking costumers	<u>-34,8</u>	<u>5,8</u>	<u>7,4</u>	<u>-23,4</u>	<u>-16,2</u>
i. Pacted	59,2	116,3	131,5	61,0	102,2
ii. (-) Redemption	93,9	110,5	124,1	84,5	118,5
c. Forward selling with non-banking costumers	<u>24,4</u>	<u>31,6</u>	<u>72,2</u>	<u>18,3</u>	<u>-90,7</u>
i. Pacted	79,2	113,4	103,3	112,2	62,2
ii. (-) Redemption	54,8	81,9	31,2	93,9	152,9
d. Interbank operations					
i. Spot	102,2	87,5	137,8	240,4	153,8
ii. Forward	45,0	19,0	38,0	31,0	21,0
e. Spot sales due to NDF redemption and swaps	<u>-37,3</u>	<u>-25,5</u>	<u>-51,3</u>	<u>7,4</u>	<u>15,6</u>
i. Purchases	47,9	39,3	10,2	80,8	130,6
ii. (-) Sales	85,2	64,8	61,5	73,4	115,0
f. Net operations with other financial institutions					
g. Monetary regulation credit	<u>-23,6</u>	<u>-19,9</u>	<u>-6,0</u>	<u>1,8</u>	<u>0,7</u>
Interest rate					
Note: Interbank exchange rate (Source: Datatec)		3,017	3,021	3,018	3,022