

**CENTRAL RESERVE BANK OF PERU**  
**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**  
(Millions S/.)

	17 September	18 September	19 September	20 September	21 September
<b>1. Commercial bank current account before Central Bank operations</b>	<b>339,9</b>	<b>141,7</b>	<b>206,5</b>	<b>512,9</b>	<b>348,0</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP		150,0	182,0	50,0 333,5	50,0 100,0 150,0 250,0
Proposals received		223,0	182,0	154,0 333,5	77,0 112,0 213,0 444,0
Maturity		1 day	1 day	3 months 1 day	6 months 3 months 1 month 3 days
Interest rate : Minimum / Maximum / Average		4,94/4,94/4,94	4,90/5,02/4,94	5,20/5,25/5,24 4,90/5,06/4,97	5,40/5,45/5,44 5,27/5,35/5,32 5,15/5,22/5,19 4,91/5,01/4,94
Stock	13 173,3	13 323,3	13 355,3	13 556,8	13 773,3
Next maturity CDBCRP (Oct 19, 2007)					250,0
CDBCRP matured from 19 to 21 of september, 2007					250,0
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	200,0				
iii. Auction sale of CDRBCRP					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	500,0	500,0	500,0	500,0	500,0
Next maturity CDRBCRP (Nov 16, 2007)	500,0				
b. Central Bank foreign currency operations at over-the-counter		360,0	423,3	156,0	563,4
i. Purchase (millions of US\$)		115,0	135,5	50,0	181,0
Average exchange rate (S/. US\$)		3,1307	3,1240	3,1199	3,1127
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico					
i. Purchase (millions of US\$)		100,0	50,0	50,0	90,0
ii. Selling (millions of US\$)					
<b>3. Commercial bank current account before close of the day</b>	<b>339,9</b>	<b>351,7</b>	<b>447,8</b>	<b>285,4</b>	<b>361,4</b>
<b>4. Central Bank monetary operations</b>					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily effective rate)	0,0048%	0,0048%	0,0049%	0,0049%	0,0059%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,75%	5,75%	5,75%	5,75%	5,75%
c. Monetary regulation credit					
Interest rate	5,75%	5,75%	5,75%	5,75%	5,75%
d. Overnight deposits in domestic currency	0,0	0,0	0,0	0,0	205,0
Interest rate	4,25%	4,25%	4,25%	4,25%	4,25%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>339,9</b>	<b>311,7</b>	<b>377,4</b>	<b>240,9</b>	<b>156,4</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	2 020,0	2 002,0	1 989,4	1 971,2	2 028,8
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	7,1	7,1	7,0	7,0	7,2
c. Cumulative average current account in domestic currency (millions of S/.)	635,2	617,2	604,6	586,4	566,0
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	2,2	2,2	2,1	2,1	2,0
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)	587,8	513,7	411,9	289,5	440,0
Interest rate : Minimum / Maximum / Average	4,85/5,00/4,99	4,90/5,00/5,00	4,95/5,00/4,99	4,75/5,00/4,99	4,90/5,00/5,00
b. Interbank operations (foreign currency)	10,0	20,0	5,1		
Interest rate : Minimum / Maximum / Average	5,50/5,55/5,53	5,10/5,60/5,38	5,10/5,10/5,10		
c. Secondary market of CDBCRP	42,9	64,9	99,0	85,5	31,0
6 month term (amount / average interest rate)		16,9/5,34	41,0/5,35	22,0/5,37	7,0/5,35
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>14 September</b>	<b>17 September</b>	<b>18 September</b>	<b>19 September</b>	<b>20 September</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	84,9	-3,0	-39,6	-104,1	28,6
Flow of foreign exchange position = a + b.ii - c.ii + e + f	74,0	13,7	-99,0	-131,5	-89,1
a. Spot purchases with non-banking costumers	22,5	19,0	-2,3	9,7	-14,2
i. Purchases	149,1	132,1	118,9	162,8	110,8
ii. (-) Sales	126,6	113,1	121,2	153,1	125,1
b. Forward purchases with non-banking costumers	15,5	-71,6	-125,9	3,3	-206,3
i. Pacted	117,7	149,2	77,0	98,6	55,0
ii. (-) Redemption	102,2	220,8	202,9	95,3	261,3
c. Forward selling with non-banking costumers	4,6	-54,8	-185,3	-24,1	-323,9
i. Pacted	65,4	83,6	92,4	46,5	32,2
ii. (-) Redemption	60,8	138,5	277,7	70,6	356,2
d. Interbank operations					
i. Spot	256,0	193,9	197,4	155,8	94,3
ii. Forward	44,0	62,0	25,0	47,0	28,0
e. Spot sales due to NDF redemption and swaps	5,7	-87,2	73,3	-40,8	82,8
i. Purchases	31,8	56,8	274,3	53,0	328,0
ii. (-) Sales	26,1	144,0	201,0	93,8	245,3
f. Net operations with other financial institutions	4,5	-0,4	-95,2	-125,1	-62,8
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datalec)	3,137	3,139	3,131	3,124	3,120