

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions S/.)

| | 6 August | 7 August | 8 August | 9 August | 10 August |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| 1. Commercial bank current account before Central Bank operations | 156,3 | 582,0 | 571,5 | 911,7 | 1.081,6 |
| 2. Monetary and exchange Central Bank operations before close of the day | | | | | |
| a. Central Bank monetary operations | | | | | |
| i. Auction sale of CDBCRP | | | | | |
| Proposals received | | | 400,0 | 600,1 | 635,0 |
| Maturity | | | 593,0 | 692,0 | 635,0 |
| Interest rate : Minimum / Maximum / Average | | | 1 day | 1 day | 3 days |
| Stock | | | 4,72/4,75/4,74 | 4,72/4,72/4,72 | 4,69/4,77/4,73 |
| Next maturity CDBCRP (Aug 24, 2007) | 14.335,2 | 14.051,2 | 14.451,2 | 14.651,3 | 4,60/4,60/4,60 |
| CDBCRP matured from 8 to 10 August, 2007 | | | | | 14.716,2 |
| ii. Outcome of the buying auction sale securities (Repo) | | | | | 665,0 |
| Proposals received | 507,0 | | | | 665,0 |
| Maturity | 507,0 | | | | |
| Interest rate : Minimum / Maximum / Average | 4,75/4,76/4,76 | | | | |
| Stock | 507,0 | | | | |
| iii. Auction sale of CDRBCRP | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate : Minimum / Maximum / Average | | | | | |
| Stock | | | | | |
| Next maturity CDRBCRP | | | | | |
| b. Central Bank foreign currency operations at over-the-counter | | | 220,5 | | |
| i. Purchase (millions of US\$) | | | 70,0 | | |
| Average exchange rate (S/. US\$) | | | 3,1505 | | |
| ii. Selling (millions of US\$) | | | | | |
| Average exchange rate (S/. US\$) | | | | | |
| c. Operations with Tesoro Publico | | | | | |
| i. Purchase (millions of US\$) | | | | 50,0 | |
| ii. Selling (millions of US\$) | | | | | |
| 3. Commercial bank current account before close of the day | 663,3 | 582,0 | 392,0 | 311,6 | 416,6 |
| 4. Central Bank monetary operations | | | | | |
| a. SWAP operations of foreign currency. Amount (millions of S/.) | | | | | |
| Fee (daily effective rate) | 0,0048% | 0,0048% | 0,0048% | 0,0048% | 0,0059% |
| b. Outcome of the direct temporary buying securities (Repo) | | | | | |
| Interest rate | 5,50% | 5,50% | 5,50% | 5,50% | 5,50% |
| c. Monetary regulation credit | | | | | |
| Interest rate | 5,50% | 5,50% | 5,50% | 5,50% | 5,50% |
| d. Overnight deposits in domestic currency | 0,0 | 0,0 | 0,0 | 0,0 | 3,5 |
| Interest rate | 4,00% | 4,00% | 4,00% | 4,00% | 4,00% |
| 5. Commercial bank current account in the BCR at close of the day | 543,3 | 442,0 | 392,0 | 300,2 | 413,1 |
| a. Cumulative average reserve balances in domestic currency (millions of S/.) (*) | 2.424,3 | 2.339,0 | 2.268,7 | 2.203,8 | 2.163,2 |
| b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement) | 10,0 | 8,8 | 8,5 | 8,3 | 8,1 |
| c. Cumulative average current account in domestic currency (millions of S/.) | 1039,6 | 954,2 | 883,9 | 819,1 | 778,5 |
| d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) | 4,3 | 3,6 | 3,3 | 3,1 | 2,9 |
| 6. Interbank market and Secondary market of CDBCRP | | | | | |
| a. Interbank operations (domestic currency) | 206,8 | 409,3 | 238,3 | 164,3 | 84,3 |
| Interest rate : Minimum / Maximum / Average | 4,75/4,75/4,75 | 4,75/4,80/4,76 | 4,70/4,75/4,72 | 4,75/4,75/4,75 | 4,60/4,75/4,70 |
| b. Interbank operations (foreign currency) | 46,0 | 26,0 | | | 18,0 |
| Interest rate : Minimum / Maximum / Average | 6,00/6,05/6,02 | 6,00/6,05/6,01 | | | 6,00/6,00/6,00 |
| c. Secondary market of CDBCRP | 118,6 | 35,0 | 10,0 | 28,0 | 4,4 |
| 6 month term (amount / average interest rate) | 40,0/5,16 | | | | |
| 12 month term (amount / average interest rate) | | | | | |
| 24 month term (amount / average interest rate) | | | | | |
| 7. Operations in the foreign exchange market (millions of US\$) | 3 August | 6 August | 7 August | 8 August | 9 August |
| Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f | 37,2 | 12,7 | 46,4 | 2,1 | 2,9 |
| Flow of foreign exchange position = a + b.ii - c.ii + e + f | 52,2 | 38,0 | -19,0 | -54,2 | 38,0 |
| a. Spot purchases with non-banking costumers | 64,0 | 56,4 | 18,4 | 53,9 | 34,4 |
| i. Purchases | 159,6 | 136,3 | 116,4 | 133,1 | 158,7 |
| ii. (-) Sales | 95,7 | 79,9 | 98,0 | 79,1 | 124,3 |
| b. Forward purchases with non-banking costumers | 82,5 | -32,4 | 115,7 | 58,6 | -113,1 |
| i. Pacted | 85,9 | 31,2 | 119,5 | 159,8 | 74,7 |
| ii. (-) Redemption | 3,3 | 63,6 | 3,8 | 101,2 | 187,9 |
| c. Forward selling with non-banking costumers | 97,6 | -7,1 | 50,3 | 2,3 | -78,1 |
| i. Pacted | 113,6 | 43,9 | 87,9 | 183,1 | 70,1 |
| ii. (-) Redemption | 16,0 | 50,9 | 37,6 | 180,8 | 148,3 |
| d. Interbank operations | | | | | |
| i. Spot | 61,0 | 54,0 | 70,0 | 109,0 | 150,0 |
| ii. Forward | 5,0 | | 20,0 | 21,0 | 15,0 |
| e. Spot sales due to NDF redemption and swaps | | -30,0 | -2,4 | 47,0 | -44,8 |
| i. Purchases | | 20,0 | 1,1 | 147,0 | 140,0 |
| ii. (-) Sales | | 50,0 | 3,5 | 100,0 | 184,8 |
| f. Net operations with other financial institutions | 0,9 | -1,0 | -1,2 | -75,5 | 8,6 |
| g. Monetary regulation credit | | | | | |
| Interest rate | | | | | |
| Note: Interbank exchange rate (Source: Datatec) | 3,158 | 3,157 | 3,154 | 3,151 | 3,152 |