

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions S/.)

	15 January			16 January					17 January					18 January			19 January					
	440.6			663.8					704.1					412.7			499.6					
1. Commercial bank current account before Central Bank operations	440.6																					
2. Monetary and exchange Central Bank operations before close of the day	499.6																					
a. Central Bank monetary operations																						
i. Auction sale of CDBCRP	50.0	130.0	50.0	100.0	100.0	150.0	250.0	200.0	55.0	70.0	100.0	150.0	70.0	150.0	50.0	164.0	73.5	30.0	45.0	73.0	300.0	100.0
Proposals received	164.0	224.0	79.5	266.0	185.6	359.5	293.0	253.0	55.0	209.0	182.0	251.6	70.0	180.0	106.0	230.0	121.5	61.0	45.0	73.0	568.5	161.5
Maturity	1 week	1 day	1 day	2 years	1 year	6 months	1 week	1 day	1 day	3 years	1 year	6 months	3 months	1 week	2 years	1 week	1 day	3 years	1 year	3 months	3 days	3 days
Interest rate : Minimum / Maximum / Average	4.48/4.53/4.52	4.34/4.36/4.37	4.41/4.41/4.41	5.47/5.55/5.50	5.17/5.25/5.20	4.90/4.95/4.94	4.50/4.50/4.50	4.38/4.38/4.38	4.41/4.53/4.48	5.76/5.85/5.79	5.22/5.25/5.25	4.92/5.00/4.96	4.75/4.92/4.87	4.56/4.56/4.56	5.51/5.59/5.54	4.54/4.59/4.58	4.49/4.53/4.51	5.81/5.89/5.83	5.25/5.31/5.29	4.89/5.05/4.94	4.30/4.35/4.34	4.19/4.25/4.19
Stock	10 228.5			10 353.5										10 255.9			10 655.4					
Next maturity CDBCRP (January 17, 2007)																						
CDBCRP matured from 17 to 19 January, 2007																						
ii. Outcome of the buying auction sale securities (Repo)																						
Proposals received																						
Maturity																						
Interest rate : Minimum / Maximum / Average																						
Stock																						
iii. Auction sale of CDRBCRP																						
Proposals received																						
Maturity																						
Interest rate : Minimum / Maximum / Average																						
Stock																						
Next maturity CDRBCRP																						
b. Central Bank foreign currency operations at over-the-counter	31.9			207.3					127.5					223.1			318.9					
i. Purchase (millions of US\$)	65.0			65.0					40.0					70.0			100.0					
Average exchange rate (S/ US\$)	3,190.9			3,188.9					3,188.4					3,187.5			3,185.5					
ii. Selling (millions of US\$)																						
Average exchange rate (S/ US\$)																						
c. Operations with Tesoro Publico																						
i. Purchase (millions of US\$)																						
ii. Selling (millions of US\$)																						
3. Commercial bank current account before close of the day	142.6			136.1					261.7					328.3			250.5					
4. Central Bank monetary operations																						
a. SWAP operations of foreign currency. Amount (millions of S/.)																						
Fee (daily effective rate)	0,0068%			0,0068%					0,0068%					0,0068%			0,0079%					
b. Outcome of the direct temporary buying securities (Repo)																						
Interest rate	5,25%			5,25%					5,25%					5,25%			5,25%					
c. Monetary regulation credit																						
Interest rate	5,25%			5,25%					5,25%					5,25%			5,25%					
d. Overnight deposits in domestic currency																						
Interest rate	3,75%			3,75%					3,75%					3,75%			3,75%					
5. Commercial bank current account in the BCR at close of the day	116.4			107.2					243.0					328.3			203.5					
a. Cumulative average reserve balances in domestic currency (millions of S/.)	1 920,3			1 900,1					1 890,3					1 886,3			1 876,2					
b. Cumulative average reserve balances in domestic currency (% of liabilities)	8,4			8,3					8,3					8,2			8,2					
c. Cumulative average current account in domestic currency (millions of S/.)	430,0			409,8					400,0					396,0			385,9					
d. Cumulative average current account in domestic currency (% of liabilities)	1,9			1,8					1,8					1,7			1,7					
6. Interbank market and Secondary market of CDBCRP																						
a. Interbank operations (domestic currency)	145,0			133,0					638,8					593,4			449,5					
Interest rate : Minimum / Maximum / Average	4,30/4,50/4,42			4,35/4,50/4,42					4,40/4,55/4,50					4,45/4,65/4,53			4,30/4,55/4,47					
b. Interbank operations (foreign currency)	19,0			10,0					5,0					5,0			25,0					
Interest rate : Minimum / Maximum / Average	5,50/5,50/5,50			5,50/5,50/5,50					5,50/5,50/5,50					5,50/5,50/5,50			5,50/5,50/5,50					
c. Secondary market of CDBCRP	14,0			33,0					71,2					148,7			16,0					
6 month term (amount / average interest rate)																						
12 month term (amount / average interest rate)																						
24 month term (amount / average interest rate)																						
7. Operations in the foreign exchange market (millions of US\$)	12 January			15 January					16 January					17 January			18 January					
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	1,3			29,6					-21,8					28,0			25,1					
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-19,2			13,6					-37,8					13,7			-36,1					
a. Spot purchases with non-banking costumers	40,2			25,0					21,7					50,1			35,4					
i. Purchases	153,3			100,2					101,2					166,0			166,0					
ii. (-) Sales	112,4			75,2					79,5					116,0			132,6					
b. Forward purchases with non-banking costumers	41,2			38,2					76,0					31,9			-128,1					
i. Pacted	59,0			41,2					115,7					156,7			99,6					
ii. (-) Redemption	17,8			3,0					38,8					124,8			227,7					
c. Forward selling with non-banking costumers	20,7			20,7					60,0					17,6			-189,3					
i. Pacted	26,4			22,9					111,8					129,8			2,0					
ii. (-) Redemption	5,7			2,7					50,9					112,2			191,3					
d. Interbank operations																						
i. Spot	43,0			29,0					82,5					59,0			128,5					
ii. Forward	0,0			0,0					0,0					15,0			35,0					
e. Spot sales due to NDF redemption and swaps	-12,2			-3,8					9,0					-13,5			-41,3					
i. Purchases	1,3			0,1					43,0					185,7			185,7					
ii. (-) Sales	13,5			3,9					34,0					122,5			227,0					
f. Net operations with other financial institutions	-60,0			-10,0					-56,5					-35,5			-65,5					
Monetary regulation credit																						
Interest rate																						
Note: Interbank exchange rate (Source: Datatec)	3,190			3,191					3,189					3,188			3,188					
(*) Preliminary data																						