

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions S/.)

	September 11			September 12			September 13	September 14	September 15
1. Commercial bank current account before Central Bank operations	1 029,3			628,7			156,7	160,0	67,3
2. Monetary and exchange Central Bank operations before close of the day									
a. Central Bank monetary operations									
i. Auction sale of CDBCRP	100,0	100,0	235,0	50,0	250,0	50,0	0,0	0,0	100,0
Proposals received	112,0	121,0	235,0	107,9	360,0	50,0			160,0
Maturity	9 months	6 months	1 day	6 months	1 week	1 week			1 week
Interest rate : Minimum / Maximum / Average	5,35/5,45/5,45	5,15/5,15/5,15	4,38/4,45/4,40	5,12/5,20/5,19	4,59/4,63/4,60	4,61/4,61/4,61			4,58/4,58/4,58
Stock		5 869,7		5 544,7			5 378,7	5 378,7	5 428,7
Next maturity CDBCRP (September 13, 2006)									304,1
CDBCRP matured from 13 to 15 September, 2006									704,1
ii. Outcome of the buying auction sale securities (Repo)		0,0		0,0			0,0	50,0	125,0
Proposals received								95,0	200,0
Maturity								1 day	3 days
Interest rate : Minimum / Maximum / Average								4,51/4,56/4,52	4,51/4,51/4,51
Stock		153,8		153,8			153,8	203,8	278,8
iii. Auction sale of CDRBCRP		0,0		0,0			0,0	0,0	0,0
Proposals received									
Maturity									
Interest rate : Minimum / Maximum / Average									
Stock		670,0		670,0			670,0	670,0	670,0
Next maturity CDRBCRP (December 13, 2006)		270,0		270,0			270,0	270,0	270,0
b. Central Bank foreign currency operations at over-the-counter		0,0		0,0			0,0	0,0	228,8
i. Purchase (millions of US\$)									70,5
Average exchange rate (S/. US\$)									3,2451
ii. Selling (millions of US\$)									
Average exchange rate (S/. US\$)									
3. Commercial bank current account before close of the day	368,8			278,7			156,7	210,0	321,1
4. Central Bank monetary operations									
a. SWAP operations of foreign currency. Amount (millions of S/.)									
Fee (daily effective rate)	0,0077%			0,0077%			0,0077%	0,0077%	0,0078%
b. Outcome of the direct temporary buying securities (Repo)									
Interest rate	5,25%			5,25%			5,25%	5,25%	5,25%
c. Monetary regulation credit									
Interest rate	5,25%			5,25%			5,25%	5,25%	5,25%
d. Overnight deposits in domestic currency	0,0			0,0			0,0	0,0	80,0
Interest rate	3,75%			3,75%			3,75%	3,75%	3,75%
5. Commercial bank current account in the BCR at close of the day	368,8			278,7			156,7	210,0	241,1
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 953,8			1 939,2			1 917,4	1 902,6	1 891,8
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	9,5			9,4			9,3	9,2	9,2
c. Cumulative average current account in domestic currency (millions of S/.)	454,1			439,5			417,8	402,9	392,1
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	2,2			2,1			2,0	2,0	1,9
6. Interbank market and Secondary market of CDBCRP									
a. Interbank operations (domestic currency)	53,0			124,0			162,5	224,0	236,0
Interest rate : Minimum / Maximum / Average	4,45/4,50/4,47			4,35/4,50/4,49			4,50/4,55/4,51	4,45/4,55/4,53	4,40/4,55/4,50
b. Interbank operations (foreign currency)	17,7			1,0			1,0	11,0	16,0
Interest rate : Minimum / Maximum / Average	5,04/5,25/5,07			5,25/5,25/5,25			5,25/5,25/5,25	5,25/5,25/5,25	5,25/5,25/5,25
c. Secondary market of CDBCRP	11,0			4,0			42,0	63,0	33,0
6 month term (amount / average interest rate)	6,0/5,15							10,0/5,10	4,0/5,10
12 month term (amount / average interest rate)									8,0/5,42
24 month term (amount / average interest rate)									
7. Operations in the foreign exchange market (millions of US\$)	September 8			September 11			September 12	September 13	September 14
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-40,6			29,7			20,1	-19,2	11,6
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-16,6			10,4			34,9	71,9	16,6
a. Spot purchases with non-banking costumers	3,3			15,7			33,7	59,2	34,1
i. Purchases	117,2			171,1			103,6	168,1	195,3
ii. (-) Sales	113,9			155,4			69,9	108,8	161,2
b. Forward purchases with non-banking costumers	-8,8			19,8			10,2	-55,6	47,3
i. Pacted	41,0			21,1			17,9	63,0	93,2
ii. (-) Redemption	49,8			1,3			7,7	118,6	45,9
c. Forward selling with non-banking costumers	15,3			0,6			25,0	35,5	52,4
i. Pacted	26,8			87,2			33,5	61,9	63,7
ii. (-) Redemption	11,5			86,6			8,5	26,4	11,3
d. Interbank operations									
i. Spot	60,4			69,0			48,0	72,5	109,5
ii. Forward	0,0			3,0			5,0	11,0	31,0
e. Spot sales due to NDF redemption and swaps	-33,1			83,5			1,1	-89,0	-38,6
i. Purchases	9,0			83,5			6,5	22,0	6,0
ii. (-) Sales	42,1			0,0			5,4	111,0	44,6
f. Net operations with other financial institutions	-25,0			-3,5			1,0	9,5	-13,5
g. Monetary regulation credit									
Interest rate									
Note: Interbank exchange rate (Source: Datatec)	3,246			3,250			3,252	3,254	3,254
(*) Preliminary data									