

**CENTRAL RESERVE BANK OF PERU**  
**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**  
(Millions S/.)

	May 22	May 23	May 24	May 25	May 26
<b>1. Commercial bank current account before Central Bank operations</b>	<b>-92.5</b>	<b>-33.5</b>	<b>-157.7</b>	<b>-57.8</b>	<b>-125.2</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CDBCRP</u>	0.0	0.0	0.0	0.0	0.0
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	4 486,1	4 436,1	4 436,1	4 436,1	4 436,1
Next maturity CDBCRP (June 8, 2006)			290,0		290,0
CDBCRP matured from 24 to 26 May, 2006			0,0		0,0
ii. <u>Outcome of the buying auction sale CDBCRP, CDRBCRP and RTP (Repo)</u>	20.0 175.0 40.0	50.0 150.0 100.0 50.0	24.0 150.0 188.0	28.0 123.0	50.0 211.9 30.0
Proposals received	20.0 276.0 40.0	60.0 330.0 144.0 60.5	24.0 150.0 188.0	28.0 123.0	75.0 216.9 37.0
Maturity	1 month 1 day 1 day	1 month 1 day 1 day 1 day	3 months 1 month 1 day	3 months 1 months 1 day	1 month 3 days 3 days
Interest rate : Minimum / Maximum / Average	4,75/4,75/4,75 4,55/4,58/4,58 4,48/4,58/4,54	4,76/4,76/4,76 4,59/4,62/4,61 4,64/4,64/4,64 4,56/4,60/4,59	5,05/5,15/5,15 4,76/4,78/4,76 4,49/4,57/4,57	4,76/4,78/4,76 4,49/4,57/4,56	4,74/4,78/4,75 4,46/4,55/4,51 4,50/4,61/4,59
Stock	2 872,8	3 007,8	2 869,8	2 592,8	2 461,7
iii. <u>Auction sale of CDRBCRP</u>	0.0	0.0	0.0	0.0	0.0
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	1 196,6	1 196,6	1 196,6	1 196,6	1 196,6
Next maturity CDRBCRP (June 12, 2006)	239,0	239,0	239,0	239,0	239,0
b. <u>Central Bank foreign currency operations at over-the-counter</u>	0.0	0.0	0.0	0.0	0.0
i. <u>Purchase (millions of US\$)</u>					
Average exchange rate (S/ US\$)					
ii. <u>Selling (millions of US\$)</u>					
Average exchange rate (S/ US\$)					
<b>3. Commercial bank current account before close of the day</b>	<b>142.5</b>	<b>316.5</b>	<b>204.3</b>	<b>93.4</b>	<b>166.7</b>
<b>4. Central Bank monetary operations</b>					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>					
Fee (daily effective rate)	0,0077%	0,0077%	0,0077%	0,0077%	0,0077%
b. <u>Outcome of the direct temporary buying CDBCRP and RTP (Repo)</u>					
Interest rate	5,25%	5,25%	5,25%	5,25%	5,25%
c. <u>Monetary regulation credit</u>					
Interest rate	5,25%	5,25%	5,25%	5,25%	5,25%
d. <u>Overnight deposits in domestic currency</u>	12.5	165.0	150.5	53.0	66.3
Interest rate	3,75%	3,75%	3,75%	3,75%	3,75%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>130.0</b>	<b>151.5</b>	<b>103.8</b>	<b>40.4</b>	<b>100.4</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 367,6	1 361,0	1 353,0	1 343,1	1 336,3
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	7,3	7,2	7,3	7,2	7,1
c. Cumulative average current account in domestic currency (millions of S/.)	302,7	296,1	288,1	278,2	271,4
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	1,6	1,6	1,5	1,5	1,4
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. <u>Interbank operations (domestic currency)</u>	55.0	160.0	62.5	151.6	66.0
Interest rate : Minimum / Maximum / Average	4,55/4,60/4,56	4,50/4,65/4,60	4,45/4,65/4,56	4,55/4,60/4,56	4,50/4,60/4,55
b. <u>Interbank operations (foreign currency)</u>	0.0	0.0	0.0	5.0	81.0
Interest rate : Minimum / Maximum / Average				4,78/4,78/4,78	4,78/5,05/5,25
c. <u>Secondary market of CDBCRP</u>	0.0	0.0	0.0	44.8	25.4
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>					
	<b>May 19</b>	<b>May 22</b>	<b>May 23</b>	<b>May 24</b>	<b>May 25</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-21,5	-16,1	-6,4	26,6	-20,9
Flow of foreign exchange position = a + b.i - c.i + e + f	-7,8	11,8	-8,3	38,2	-10,9
a. Spot purchases with non-banking costumers	-0,4	21,6	-17,3	32,3	9,4
i. Purchases	101,0	87,7	65,0	95,0	70,8
ii. (-) Sales	101,4	66,2	82,3	62,7	62,5
b. Forward purchases with non-banking costumers	17,4	1,2	44,2	-9,2	22,9
i. Pacted	28,1	23,8	56,2	36,1	41,6
ii. (-) Redemption	10,7	22,7	11,0	45,2	18,6
c. Forward selling with non-banking costumers	31,1	29,1	42,3	2,4	32,8
i. Pacted	89,9	115,1	95,8	69,7	80,8
ii. (-) Redemption	58,8	86,0	53,4	67,2	48,0
d. Interbank operations					
i. Spot	35,2	91,4	35,5	84,5	67,5
ii. Forward	0,0	3,0	8,0	14,0	3,0
e. Spot sales due to NDF redemption and swaps	36,1	42,1	35,4	15,5	24,6
i. Purchases	46,1	64,1	46,4	60,0	42,8
ii. (-) Sales	10,0	22,0	11,0	44,5	18,3
f. Net operations with other financial institutions	4,5	11,5	16,0	12,4	-14,5
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,257	3,267	3,260	3,268	3,264
(*) Preliminary data					