

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions S/.)

| | April 24 | April 25 | April 26 | April 27 | April 28 |
|--|----------------------------------|----------------------------------|----------------------------------|----------------------------------|-----------------|
| 1. Commercial bank current account before Central Bank operations | -545,1 | -545,1 | -545,1 | -545,1 | 105,6 |
| 2. Monetary and exchange Central Bank operations before close of the day | | | | | |
| a. <u>Central Bank monetary operations</u> | | | | | |
| i. <u>Auction sale of CDBCRP</u> | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate : Minimum / Maximum / Average | | | | | |
| Stock | 5 276,2 | 5 276,2 | 5 276,2 | 5 276,2 | 4 986,2 |
| Next maturity CDBCRP (May 17, 2006) | | | | | 500,1 |
| CDBCRP matured from 26 to 28 April, 2006 | | | | | 0,0 |
| ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u> | 200,0 450,0 | 200,0 450,0 | 200,0 450,0 | 200,0 450,0 | 150,0 |
| Proposals received | 420,0 485,0 | 420,0 485,0 | 420,0 485,0 | 420,0 485,0 | 160,0 |
| Maturity | 1 month 1 day | 1 month 1 day | 1 month 1 day | 1 month 1 day | 4 days |
| Interest rate : Minimum / Maximum / Average | 4,61/4,61/4,61 4,25/4,28/4,26 | 4,61/4,61/4,61 4,25/4,28/4,26 | 4,61/4,61/4,61 4,25/4,28/4,26 | 4,61/4,61/4,61 4,25/4,28/4,26 | 4,31/4,31/4,31 |
| Stock | 3 376,5 | 3 376,5 | 3 376,5 | 3 376,5 | 3 616,5 |
| iii. <u>Auction sale of CDRBCRP</u> | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate : Minimum / Maximum / Average | | | | | |
| Stock | 1 196,6 | 1 196,6 | 1 196,6 | 1 196,6 | 1 196,6 |
| Next maturity CDRBCRP (June 12, 2006) | 239,0 | 239,0 | 239,0 | 239,0 | 239,0 |
| b. <u>Central Bank foreign currency operations at over-the-counter</u> | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| i. <u>Purchase (millions of US\$)</u> | | | | | |
| Average exchange rate (S/. US\$) | | | | | |
| ii. <u>Selling (millions of US\$)</u> | | | | | |
| Average exchange rate (S/. US\$) | | | | | |
| 3. Commercial bank current account before close of the day | 104,9 | 104,9 | 104,9 | 104,9 | 255,6 |
| 4. Central Bank monetary operations | | | | | |
| a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u> | | | | | |
| Fee (daily effective rate) | 0,0076% | 0,0076% | 0,0076% | 0,0076% | 0,0072% |
| b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u> | | | | | |
| Interest rate | 5,00% | 5,00% | 5,00% | 5,00% | 5,00% |
| c. <u>Monetary regulation credit</u> | | | | | |
| Interest rate | 5,00% | 5,00% | 5,00% | 5,00% | 5,00% |
| d. <u>Overnight deposits in domestic currency</u> | 58,0 | 58,0 | 58,0 | 58,0 | 200,9 |
| Interest rate | 3,50% | 3,50% | 3,50% | 3,50% | 3,50% |
| 5. Commercial bank current account in the BCR at close of the day | 46,9 | 46,9 | 46,9 | 46,9 | 54,7 |
| a. Cumulative average reserve balances in domestic currency (millions of S/.) (*) | 1 392,3 | 1 392,3 | 1 392,3 | 1 392,3 | 1 344,5 |
| b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) | 7,4 | 7,4 | 7,4 | 7,4 | 7,1 |
| c. Cumulative average current account in domestic currency (millions of S/.) | 388,4 | 388,4 | 388,4 | 388,4 | 340,6 |
| d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) | 2,1 | 2,1 | 2,1 | 2,1 | 1,8 |
| 6. Interbank market and Secondary market of CDBCRP | | | | | |
| a. <u>Interbank operations (domestic currency)</u> | 112,0 | 112,0 | 112,0 | 112,0 | 347,7 |
| Interest rate : Minimum / Maximum / Average | 4,00/4,30/4,24 | 4,00/4,30/4,24 | 4,00/4,30/4,24 | 4,00/4,30/4,24 | 4,20/4,35/4,26 |
| b. <u>Interbank operations (foreign currency)</u> | 46,0 | 46,0 | 46,0 | 46,0 | 15,0 |
| Interest rate : Minimum / Maximum / Average | 4,32/4,50/4,41 | 4,32/4,50/4,41 | 4,32/4,50/4,41 | 4,32/4,50/4,41 | 4,50/4,50/4,50 |
| c. <u>Secondary market of CDBCRP</u> | 20,0 | 20,0 | 20,0 | 20,0 | 0,0 |
| 6 month term (amount / average interest rate) | | | | | |
| 12 month term (amount / average interest rate) | | | | | |
| 24 month term (amount / average interest rate) | | | | | |
| 7. Operations in the foreign exchange market (millions of US\$) | April 21 | April 24 | April 25 | April 26 | April 27 |
| Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f | 7,8 | 0,8 | -25,8 | -4,9 | 21,4 |
| Flow of foreign exchange position = a + b.ii - c.ii + e + f | 7,3 | 19,1 | -31,1 | 0,9 | 15,6 |
| a. <u>Spot purchases with non-banking costumers</u> | 83,5 | 75,3 | 55,4 | 34,3 | 75,6 |
| i. <u>Purchases</u> | 147,2 | 130,7 | 123,4 | 108,9 | 129,5 |
| ii. (-) <u>Sales</u> | 63,7 | 55,4 | 68,0 | 74,6 | 53,8 |
| b. <u>Forward purchases with non-banking costumers</u> | -11,5 | -33,6 | -0,1 | -86,9 | 36,5 |
| i. <u>Pacted</u> | 9,2 | 9,0 | 35,6 | 1,2 | 49,7 |
| ii. (-) <u>Redemption</u> | 20,7 | 42,5 | 35,7 | 88,1 | 13,1 |
| c. <u>Forward selling with non-banking costumers</u> | -12,0 | -15,3 | -5,5 | -81,1 | 30,7 |
| i. <u>Pacted</u> | 65,2 | 57,3 | 97,1 | 120,7 | 76,8 |
| ii. (-) <u>Redemption</u> | 77,2 | 72,6 | 102,5 | 201,9 | 46,1 |
| d. <u>Interbank operations</u> | | | | | |
| i. <u>Spot</u> | 67,0 | 58,5 | 60,5 | 121,5 | 105,1 |
| ii. <u>Forward</u> | 14,0 | 26,0 | 28,0 | 18,0 | 53,0 |
| e. <u>Spot sales due to NDF redemption and swaps</u> | 10,0 | -10,6 | 35,3 | 71,5 | -9,6 |
| i. <u>Purchases</u> | 30,0 | 28,0 | 61,8 | 159,5 | 3,4 |
| ii. (-) <u>Sales</u> | 20,0 | 38,7 | 26,5 | 88,0 | 13,0 |
| f. <u>Net operations with other financial institutions</u> | -29,7 | -15,5 | -55,0 | 8,9 | -17,5 |
| g. <u>Monetary regulation credit</u> | | | | | |
| Interest rate | | | | | |
| Note: Interbank exchange rate (Source: Datatec) | 3,312 | 3,321 | 3,318 | 3,316 | 3,322 |
| (*) Preliminary data | | | | | |