

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions S/.)

	March 20	March 21	March 22	March 23	March 24
1. Commercial bank current account before Central Bank operations	-442,7	-528,3	-434,1	-504,8	-562,6
2. Monetary and exchange Central Bank operations before close of the day					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CDBCRP</u>	0,0	0,0	0,0	0,0	0,0
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	5 831,3	5 831,3	5 491,3	5 491,3	5 491,3
Next maturity CDBCRP (March 22, 2006)					215,1
CDBCRP matured from 22 to 24 March, 2006					0,0
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>	300,0 240,0	280,0 325,5 25,0	300,0 205,0	300,0 290,1	300,0 375,0
Proposals received	473,0 263,0	280,0 330,5 36,0	400,0 277,0	630,0 579,0	660,0 440,0
Maturity	1 week 1 day	1 week 1 day 1 day	1 week 1 day	1 week 1 day	1 week 3 days
Interest rate : Minimum / Maximum / Average	4,13/4,21/4,17 3,96/4,03/4,01	4,18/4,19/4,19 3,97/4,02/4,00 4,06/4,10/4,08	4,19/4,19/4,19 3,97/4,00/3,99	4,23/4,23/4,23 4,00/4,05/4,02	4,28/4,33/4,29 4,06/4,08/4,07
Stock	1 740,0	1 830,5	1 685,0	1 770,1	1 855,0
iii. <u>Auction sale of CDRBCRP</u>	0,0	0,0	0,0	0,0	0,0
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	1 196,6	1 196,6	1 196,6	1 196,6	1 196,6
Next maturity CDRBCRP (June 12, 2006)	239,0	239,0	239,0	239,0	239,0
b. <u>Central Bank foreign currency operations at over-the-counter</u>	0,0	0,0	0,0	0,0	0,0
i. Purchase (millions of US\$)					
Average exchange rate (S/. US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
3. Commercial bank current account before close of the day	97,3	102,2	70,9	85,3	112,4
4. Central Bank monetary operations					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>					
Fee (daily effective rate)	0,0075%	0,0075%	0,0075%	0,0075%	0,0065%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>					
Interest rate	4,75%	4,75%	4,75%	4,75%	4,75%
c. <u>Monetary regulation credit</u>					
Interest rate	4,75%	4,75%	4,75%	4,75%	4,75%
d. <u>Overnight deposits in domestic currency</u>					
Interest rate	4,0	20,0	17,0	19,0	36,0
Interest rate	3,25%	3,25%	3,25%	3,25%	3,25%
5. Commercial bank current account in the BCR at close of the day	93,3	82,2	53,9	66,3	76,4
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 459,3	1 445,4	1 431,4	1 419,3	1 408,5
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	7,8	7,7	7,6	7,5	7,5
c. Cumulative average current account in domestic currency (millions of S/.)	374,6	360,7	346,7	334,5	323,8
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	2,0	1,9	1,8	1,8	1,7
6. Interbank market and Secondary market of CDBCRP					
a. <u>Interbank operations (domestic currency)</u>	107,0	104,5	184,2	166,0	151,6
Interest rate : Minimum / Maximum / Average	3,95/4,05/4,02	4,00/4,10/4,05	4,00/4,10/4,06	4,10/4,10/4,10	4,00/4,10/4,07
b. <u>Interbank operations (foreign currency)</u>	38,5	35,0	37,5	29,7	23,0
Interest rate : Minimum / Maximum / Average	4,20/4,26/4,22	4,20/4,29/4,22	4,13/4,32/4,22	4,25/4,37/4,28	4,25/4,25/4,25
c. <u>Secondary market of CDBCRP</u>	13,5	21,0	6,0	13,0	0,0
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	March 17	March 20	March 21	March 22	March 23
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	56,3	16,1	-11,0	-5,9	7,0
Flow of foreign exchange position = a + b.ii - c.ii + e + f	73,1	40,0	45,0	-5,3	51,2
a. Spot purchases with non-banking costumers	60,8	44,4	16,3	-18,8	23,4
i. Purchases	141,3	116,3	92,3	58,6	103,1
ii. (-) Sales	80,5	71,9	75,9	77,3	79,7
b. Forward purchases with non-banking costumers	-9,7	18,6	-6,7	-34,3	0,4
i. Pacted	74,4	55,8	56,5	20,0	41,1
ii. (-) Redemption	84,2	37,2	63,2	54,3	40,7
c. Forward selling with non-banking costumers	7,1	42,6	49,3	-33,7	44,6
i. Pacted	60,1	68,1	65,3	48,0	69,7
ii. (-) Redemption	53,0	25,5	15,9	81,7	25,1
d. Interbank operations					
i. Spot	112,0	105,0	102,9	95,0	96,1
ii. Forward	24,0	6,0	16,0	15,0	0,0
e. Spot sales due to NDF redemption and swaps	-32,3	-14,5	-7,6	40,9	7,2
i. Purchases	51,5	21,4	2,9	78,4	21,8
ii. (-) Sales	83,8	35,9	10,5	37,5	14,6
f. Net operations with other financial institutions	13,5	-1,5	-11,0	0,0	5,0
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,327	3,359	3,348	3,343	3,363
(*) Preliminary data					