

**CENTRAL RESERVE BANK OF PERU  
MONETARY AND EXCHANGE OPERATION  
(Millions S./)**

	September 19	September 20	September 21	September 22	September 23
<b>1. Commercial bank current account before Central Bank operations</b>	<b>673,7</b>	<b>329,8</b>	<b>83,5</b>	<b>2,9</b>	<b>-8,6</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CDBCRP</u>	20,0 2/	40,0	0,0	0,0	0,0
Proposals received	37,0	77,0	0,0	0,0	0,0
Maturity	2 years	1 year	1 year	1 day	1 day
Interest rate : Minimum / Maximum / Average	4,90/4,90/4,90	1 year	1 week	1 day	1 day
Stock	-	3,04/3,09/3,07	3,15/4,16/4,07	3,05/3,10/3,06	2,88/2,96/2,91
Next maturity CDBCRP (September 21, 2005)					9 745,3
CDBCRP matured from 21 to 23 September, 2005					100,0
					160,0
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>	0,0	0,0	40,0	90,0	140,0
Proposals received			54,0	194,0	257,0
Maturity			1 day	1 day	3 days
Interest rate : Minimum / Maximum / Average			2,95/3,00/2,96	2,98/3,06/2,98	2,95/3,01/3,00
Stock			40,0	90,0	140,0
iii. <u>Auction sale of CDRBCRP</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. <u>Central Bank foreign currency operations at over-the-counter</u>	0,0	0,0	0,0	0,0	0,0
i. <u>Purchase (millions of US\$)</u>					
Average exchange rate (S/. US\$)					
ii. <u>Selling (millions of US\$)</u>					
Average exchange rate (S/. US\$)					
<b>3. Commercial bank current account before close of the day</b>	<b>553,7</b>	<b>179,8</b>	<b>123,5</b>	<b>92,9</b>	<b>131,4</b>
<b>4. Central Bank monetary operations</b>					
a. <u>SWAP operations of foreign currency. Amount (millions of S./)</u>					
Fee (daily effective rate)	0,0046%	0,0046%	0,0046%	0,0046%	0,0036%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>					
Interest rate	3,75%	3,75%	3,75%	3,75%	3,75%
c. <u>Monetary regulation credit</u>					
Interest rate					
d. <u>Overnight deposits in domestic currency</u>	195,0	0,0	0,0	9,9	0,0
Interest rate	2,25%	2,25%	2,25%	2,25%	2,25%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>358,7</b>	<b>179,8</b>	<b>123,5</b>	<b>83,0</b>	<b>131,4</b>
a. Cumulative average reserve balances in domestic currency (millions of S./) (*)	1 349,5	1 339,6	1 328,0	1 315,5	1 306,3
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7,5	7,4	7,4	7,3	7,2
c. Cumulative average current account in domestic currency (millions of S./)	378,1	368,2	356,5	344,1	334,9
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,1	2,0	2,0	1,9	1,9
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. <u>Interbank operations (domestic currency)</u>	166,8	137,6	165,8	174,5	247,5
Interest rate : Minimum / Maximum / Average	2,75/3,05/2,99	2,75/3,00/2,91	2,90/3,00/2,97	2,95/3,00/2,99	3,00/3,05/3,00
b. <u>Interbank operations (foreign currency)</u>	23,5	14,0	4,5	8,0	9,0
Interest rate : Minimum / Maximum / Average	3,55/3,60/3,59	3,59/3,59/3,59	3,45/3,45/3,45	3,45/3,50/3,48	3,45/3,45/3,45
c. <u>Secondary market of CDBCRP</u>	58,6	3,0	40,0	41,0	2,0
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)			4,0/4,10		
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	1,4	1,4	-4,4	-1,9	-15,3
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-14,1	-8,8	-6,5	26,2	-11,3
a. <u>Spot purchases with non-banking costumers (**)</u>	-3,0	8,9	-6,5	28,5	-6,6
i. Purchases	71,9	70,8	62,6	71,9	53,2
ii. (-) Sales	74,9	61,9	69,0	43,3	59,7
b. <u>Forward purchases with non-banking costumers (**)</u>	-28,9	8,1	-16,6	-54,3	-42,2
i. Pacted	36,5	37,4	35,8	54,6	10,3
ii. (-) Redemption	65,4	29,3	52,4	109,0	52,5
c. <u>Forward selling with non-banking costumers (**)</u>	-44,4	-2,1	-18,7	-26,3	-38,3
i. Pacted	6,2	1,9	13,2	61,0	5,2
ii. (-) Redemption	50,6	4,0	31,9	87,3	43,4
d. <u>Interbank operations (**)</u>					
i. Spot	99,2	88,0	81,5	91,9	69,0
ii. Forward	7,0	14,0	9,0	12,0	21,0
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	-22,4	-28,5	-20,2	-24,0	-7,8
i. Purchases	42,5	0,5	30,0	84,0	17,2
ii. (-) Sales	64,9	29,0	50,2	108,0	25,0
f. <u>Net operations with other financial institutions</u>	-3,5	-14,5	-0,4	0,0	-6,0
g. <u>Monetary regulation credit</u>					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,303	3,301	3,304	3,320	3,320
* Preliminary data. ** Preliminary data for last day					

1/ These CD BCRP will be issued the next business day.

2/ These CD BCRP were auctioned in the previous business day