

**CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)**

	August 8 1060,5	August 9 717,5	August 10 215,4	August 11 284,9	August 12 340,7
1. Commercial bank current account before Central Bank operations					
2. Monetary and exchange Central Bank operations before close of the day					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CDBCRP</u>	70.0 1/ 50.0 2/ 80.0 120.0 100.0 99.0	70.0 2/ 85.0 80.0 70.0 64.0	0,0	30,0	50,1 5,0
Proposals received	140,0 160,0 156,0 208,0 164,0 199,0	140,0 189,0 192,0 152,0 64,0		58,3	58,5 5,0
Maturity	3 years 2 years 1,5 years 1 year 9 months 1 week	3 years 1,5 years 1 year 6 months 1 week		1 week	1 week 1 week
Interest rate : Minimum / Maximum / Average	5,46/5,65/5,60 4,85/4,95/4,89 4,37/4,39/4,39 4,01/4,15/4,10 3,75/3,90/3,86 3,02/3,10/3,05	5,46/5,65/5,60 4,44/4,45/4,45 3,90/4,10/4,03 3,69/3,80/3,75 3,02/3,10/3,06		3,04/3,10/3,06	3,05/3,09/3,06 3,08/3,08/3,08
Stock	9 913,3	10 282,3	10 282,3	10 312,3	10 367,4 99,0
Next maturity CDBCRP (August 15, 2005)					248,1
CDBCRP matured from 10 to 12 August, 2005					0,0
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>	0,0	0,0	0,0	0,0	0,0
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
iii. <u>Auction sale of CDBCRP</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. <u>Central Bank foreign currency operations at over-the-counter</u>	27,6	16,3	104,1	11,4	9,8
i. Purchase (millions of US\$)	8,5	5,0	32,0	3,5	3,0
Average exchange rate (S/ US\$)	3,2520	3,2529	3,2520	3,2524	3,2540
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
3. Commercial bank current account before close of the day	639,1	364,8	319,5	266,3	295,4
4. Central Bank monetary operations					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>					
Fee (daily effective rate)	0,0047%	0,0047%	0,0047%	0,0047%	0,0036%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>					
Interest rate	3,75%	3,75%	3,75%	3,75%	3,75%
c. <u>Monetary regulation credit</u>					
Interest rate					
d. <u>Overnight deposits in domestic currency</u>	43,0	20,0	0,0	115,0	148,0
Interest rate	2,25%	2,25%	2,25%	2,25%	2,25%
5. Commercial bank current account in the BCR at close of the day	596,1	344,8	319,5	151,3	147,4
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 567,8	1 538,3	1 512,2	1 475,5	1 444,6
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	8,7	8,5	8,4	8,2	8,2
c. Cumulative average current account in domestic currency (millions of S/.)	610,3	580,8	554,7	518,0	487,1
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	3,4	3,2	3,1	2,9	2,9
6. Interbank market and Secondary market of CDBCRP					
a. <u>Interbank operations (domestic currency)</u>	84,0	131,6	206,2	142,6	127,5
Interest rate : Minimum / Maximum / Average	2,90/2,95/2,92	2,70/2,90/2,76	2,75/3,00/2,89	2,80/3,00/2,91	2,70/2,95/2,84
b. <u>Interbank operations (foreign currency)</u>	4,0	4,0	5,0	3,0	7,5
Interest rate : Minimum / Maximum / Average	3,22/3,22/3,22	3,25/3,25/3,25	3,21/3,21/3,21	3,20/3,20/3,20	3,20/3,30/3,25
c. <u>Secondary market of CDBCRP</u>	36,0	0,0	4,0	0,3	15,0
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)	10,0/3,90	10,0/3,90	10,0/3,90	10,0/3,90	
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-11,7	10,5	-37,9	-1,8	-11,3
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-6,4	8,9	-51,0	28,7	-14,2
a. Spot purchases with non-banking costumers (**)	-9,4	-12,1	-27,3	7,7	10,1
i. Purchases	53,8	73,0	77,8	85,0	52,3
ii. (-) Sales	63,2	85,1	105,1	77,3	42,2
b. Forward purchases with non-banking costumers (**)	0,7	-18,4	-6,9	-6,5	9,9
i. Pacted	11,8	43,0	16,3	45,0	30,2
ii. (-) Redemption	11,1	61,4	23,2	51,6	20,2
c. Forward selling with non-banking costumers (**)	6,0	-20,0	-20,0	24,0	7,1
i. Pacted	6,1	7,8	0,0	26,5	34,4
ii. (-) Redemption	0,1	27,8	20,0	2,5	27,3
d. Interbank operations (**)					
i. Spot	36,8	102,1	34,0	59,1	64,3
ii. Forward	0,0	1,6	11,0	3,0	7,0
e. Spot sales due to NDF redemption and swaps (**)	0,0	-32,6	1,6	-7,0	1,8
i. Purchases	0,0	25,0	20,0	0,0	3,3
ii. (-) Sales	0,0	57,6	18,4	7,0	1,5
f. Net operations with other financial institutions	-8,0	20,0	-28,5	-21,0	-19,0
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,252	3,252	3,252	3,252	3,254
* Preliminary data. ** Preliminary data for last day					

1/ These CD BCRP will be issued the next business day.

2/ These CD BCRP were auctioned in the previous business day.