

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	July 25	July 26	July 27
1. Commercial bank current account before Central Bank operations	-322,4	-66,2	-128,7
2. Monetary and exchange Central Bank operations before close of the day			
a. <u>Central Bank monetary operations</u>			
i. <u>Auction sale of CDBCRP</u>			
Proposals received			
Maturity			
Interest rate : Minimum / Maximum / Average			
Stock	9 538,2	9 538,2	9 538,2
Next maturity CDBCRP (August 8, 2005)			223,9
CDBCRP matured to 27 July, 2005			0,0
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>	<u>100,0</u> <u>365,0</u> <u>24,0</u>	<u>183,0</u>	<u>217,0</u>
Proposals received	209,0	399,0	24,0
Maturity	1 week	1 day	1 day
Interest rate : Minimum / Maximum / Average	3,19/3,19/3,19	3,04/3,09/3,07	3,05/3,07/3,07
Stock	489,0	3,00/3,08/3,06	2,94/3,05/3,00
Interest rate		283,0	317,0
iii. <u>Auction sale of CDRBCRP</u>			
Proposals received			
Maturity			
Interest rate : Minimum / Maximum / Average			
Stock			
Next maturity			
b. <u>Central Bank foreign currency operations at over-the-counter</u>	<u>65,1</u>	<u>32,6</u>	<u>143,1</u>
i. <u>Purchase (millions of US\$)</u>	20,0	10,0	44,0
Average exchange rate (S/. US\$)	3,2541	3,2550	3,2534
ii. <u>Selling (millions of US\$)</u>			
Average exchange rate (S/. US\$)			
3. Commercial bank current account before close of the day	231,7	149,4	231,4
4. Central Bank monetary operations			
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>			
Fee (daily effective rate)	0,0047%	0,0047%	0,0040%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>			
Interest rate	3,75%	3,75%	3,75%
c. <u>Monetary regulation credit</u>			
Interest rate			
d. <u>Overnight deposits in domestic currency</u>	<u>110,1</u>	<u>49,8</u>	<u>152,8</u>
Interest rate	2,25%	2,25%	2,25%
5. Commercial bank current account in the BCR at close of the day	121,6	99,6	78,6
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 239,2	1 228,7	1 218,3
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	6,9	6,9	6,8
c. Cumulative average current account in domestic currency (millions of S/.)	370,2	359,8	349,4
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,1	2,0	2,0
6. Interbank market and Secondary market of CDBCRP			
a. <u>Interbank operations (domestic currency)</u>	<u>96,0</u>	<u>188,0</u>	118,7
Interest rate : Minimum / Maximum / Average	3,05/3,15/3,06	2,95/3,10/3,02	2,75/3,05/2,96
b. <u>Interbank operations (foreign currency)</u>	<u>0,0</u>	<u>5,0</u>	6,0
Interest rate : Minimum / Maximum / Average		2,95/2,95/2,95	2,96/3,10/2,98
c. <u>Secondary market of CDBCRP</u>	<u>15,0</u>		<u>19,0</u>
6 month term (amount / average interest rate)			
12 month term (amount / average interest rate)	10,0 / 4,10		
24 month term (amount / average interest rate)			
7. Operations in the foreign exchange market (millions of US\$)			
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	38,3	17,9	-24,5
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-34,7	-28,9	-27,3
a. <u>Spot purchases with non-banking costumers (**)</u>	<u>7,2</u>	<u>19,5</u>	<u>14,2</u>
i. Purchases	73,1	90,4	82,5
ii. (-) Sales	65,9	71,0	38,7
b. <u>Forward purchases with non-banking costumers (**)</u>	<u>59,3</u>	<u>18,6</u>	<u>-0,6</u>
i. Pacted	107,1	68,4	3,7
ii. (-) Redemption	47,8	49,8	4,3
c. <u>Forward selling with non-banking costumers (**)</u>	<u>-13,6</u>	<u>-28,2</u>	<u>-3,4</u>
i. Pacted	21,1	30,5	3,0
ii. (-) Redemption	34,7	58,7	6,4
d. <u>Interbank operations (**)</u>			
i. Spot	63,9	75,5	61,4
ii. Forward	4,0	8,0	0,0
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	<u>-35,0</u>	<u>-0,5</u>	<u>2,7</u>
i. Purchases	0,0	28,5	6,4
ii. (-) Sales	35,0	29,0	3,7
f. <u>Net operations with other financial institutions</u>	<u>-19,9</u>	<u>-39,0</u>	<u>-42,2</u>
g. <u>Monetary regulation credit</u>			
Interest rate			
Note: Interbank exchange rate (Source: Datatec)	3,254	3,255	3,253
* Preliminary data. ** Preliminary data for last day			