

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	July 4	July 5	July 6	July 7	July 8
1. Commercial bank current account before Central Bank operations	388,3	636,7	713,8	913,7	-197,3
2. Monetary and exchange Central Bank operations before close of the day					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CDBCRP</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock	10.400,2	10.343,2	10.343,2	10.343,2	10.343,2
Next maturity CDBCRP (July 11, 2005)					580,0
CDBCRP matured from 6 to 8 July, 2005					580,0
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>	<u>80,0</u>	<u>75,0</u>			<u>553,0</u>
Proposals received	109,0	165,0			553,0
Maturity	7 days	3 days			3 días
Interest rate : Minimum / Maximum / Average	3.06/3.17/3.15	3.06/3.10/3.07			2.95/3.107/3.05
Stock	255,0	180,0	180,0	180,0	633,0
iii. <u>Auction sale of CDRBCRP</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. <u>Central Bank foreign currency operations at over-the-counter</u>	<u>81,3</u>	<u>16,3</u>	<u>97,5</u>	<u>487,5</u>	<u>211,3</u>
i. <u>Purchase (millions of US\$)</u>	25,0	5,0	30,0	150,0	65,0
Average exchange rate (S/. US\$)	3,2521	3,2530	3,2510	3,2501	3,2500
ii. <u>Selling (millions of US\$)</u>					
Average exchange rate (S/. US\$)					
3. Commercial bank current account before close of the day	624,6	653,0	811,3	1401,2	567,0
4. Central Bank monetary operations					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>					
Fee (daily effective rate)	0,0047%	0,0047%	0,0047%	0,0047%	0,0036%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>					
Interest rate	3,75%	3,75%	3,75%	3,75%	3,75%
c. <u>Monetary regulation credit</u>					
Interest rate					
d. <u>Overnight deposits in domestic currency</u>					<u>287,8</u>
Interest rate	2,25%	2,25%	2,25%	2,25%	2,25%
5. Commercial bank current account in the BCR at close of the day	624,6	653,0	811,3	1401,2	279,2
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1.496,4	1.501,5	1.531,3	1.636,9	1.575,8
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	8,5	8,5	8,7	9,2	8,9
c. Cumulative average current account in domestic currency (millions of S/.)	627,5	632,6	662,4	767,9	706,9
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	3,6	3,6	3,7	4,3	4,0
6. Interbank market and Secondary market of CDBCRP					
a. <u>Interbank operations (domestic currency)</u>	<u>73,6</u>	<u>57,0</u>	<u>61,0</u>	<u>71,9</u>	<u>207,0</u>
Interest rate : Minimum / Maximum / Average	3.00/3.10/3.02	3.00/3.10/3.03	3.05/3.05/3.05	2.95/3.00/2.98	2.95/3.10/3.09
b. <u>Interbank operations (foreign currency)</u>	<u>5,0</u>	<u>4,0</u>	<u>3,0</u>	<u>2,5</u>	<u>3,1</u>
Interest rate : Minimum / Maximum / Average	3.25/3.25/3.25	3.25/3.25/3.25	3.25/3.25/3.25	3.08/3.25/3.22	3.20/3.25/3.24
c. <u>Secondary market of CDBCRP</u>	<u>4,0</u>	<u>19,7</u>	<u>13,0</u>	<u>30,8</u>	<u>11,0</u>
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-27,4	8,5	6,7	60,0	2,3
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-25,4	16,3	-31,8	-115,5	13,0
a. <u>Spot purchases with non-banking costumers (**)</u>	<u>0,2</u>	<u>19,3</u>	<u>3,3</u>	<u>34,1</u>	<u>48,9</u>
i. Purchases	56,6	72,5	52,2	86,8	81,1
ii. (-) Sales	56,3	53,3	48,9	52,7	32,2
b. <u>Forward purchases with non-banking costumers (**)</u>	<u>-2,1</u>	<u>11,6</u>	<u>43,3</u>	<u>260,6</u>	<u>63,2</u>
i. Pacted	0,0	12,9	53,9	276,8	90,5
ii. (-) Redemption	2,1	1,3	10,6	16,2	27,3
c. <u>Forward selling with non-banking costumers (**)</u>	<u>-0,1</u>	<u>19,4</u>	<u>4,7</u>	<u>85,1</u>	<u>73,9</u>
i. Pacted	4,4	22,7	56,8	97,9	82,1
ii. (-) Redemption	4,4	3,3	52,0	12,8	8,2
d. <u>Interbank operations (**)</u>					
i. Spot	44,2	38,6	60,5	92,0	27,3
ii. Forward	0,0	0,0	0,0	12,0	4,1
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	<u>3,3</u>	<u>0,0</u>	<u>42,8</u>	<u>5,0</u>	<u>6,0</u>
i. Purchases	3,3	0,0	52,0	11,0	6,0
ii. (-) Sales	0,0	0,0	9,2	6,0	0,0
f. <u>Net operations with other financial institutions</u>	<u>-26,6</u>	<u>-1,0</u>	<u>-36,5</u>	<u>-158,0</u>	<u>-61,0</u>
g. <u>Monetary regulation credit</u>					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,252	3,252	3,251	3,250	3,250
* Preliminary data. ** Preliminary data for last day					