

**CENTRAL RESERVE BANK OF PERU**  
**MONETARY AND EXCHANGE OPERATION**  
(Millions S/.)

	June 13	June 14	June 15	June 16	June 17
<b>1. Commercial bank current account before Central Bank operations</b>	<b>404,1</b>	<b>144,5</b>	<b>40,1</b>	<b>161,9</b>	<b>673,5</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. <u>Central Bank monetary operations</u>					
i. <u>Auction sale of CDBCRP</u>					
Proposals received	100,0				30,0 1/ 70,0
Maturity	168,0				30,0 1/ 79,0
Interest rate : Minimum / Maximum / Average	3,02/3,02/3,02				100,0 134,0 50,0 0,0
Stock	10.103,1	10.103,1	10.103,1	10.103,1	76,0 --
Next maturity CDBCRP (June 17, 2005)					3 years 2 years 13 months 6 months 1 week
CDBCRP matured from 15 to 17 June, 2005					6,18/6,20/6,20 5,24/5,30/5,27 4,28/4,45/4,34 3,70/3,90/3,87 --
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>	<u>0,0</u>	<u>0,0</u>	<u>100,0</u>		9,873,1
Proposals received			140,0		100,0
Maturity			1 day		100,0
Interest rate : Minimum / Maximum / Average			3,00/3,03/3,02		
Stock			100,0		
iii. <u>Auction sale of CDRBCRP</u>					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. <u>Central Bank foreign currency operations at over-the-counter</u>	<u>48,8</u>	<u>136,5</u>	<u>151,2</u>	<u>79,6</u>	<u>65,0</u>
i. <u>Purchase (millions of US\$)</u>	15,0	42,0	46,5	24,5	20,0
Average exchange rate (S/. US\$)	3,2512	3,2510	3,2510	3,2510	3,2519
ii. <u>Selling (millions of US\$)</u>					
Average exchange rate (S/. US\$)					
<b>3. Commercial bank current account before close of the day</b>	<b>352,9</b>	<b>281,0</b>	<b>291,3</b>	<b>241,5</b>	<b>588,5</b>
<b>4. Central Bank monetary operations</b>					
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>					
Fee (daily effective rate)	0,0047%	0,0047%	0,0047%	0,0047%	0,0036%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>					
Interest rate	3,75%	3,75%	3,75%	3,75%	3,75%
c. <u>Monetary regulation credit</u>					
Interest rate					
d. <u>Overnight deposits in domestic currency</u>	<u>70,0</u>	<u>8,0</u>	<u>90,0</u>	<u>0,0</u>	<u>307,5</u>
Interest rate	2,25%	2,25%	2,25%	2,25%	2,25%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>282,9</b>	<b>273,0</b>	<b>201,3</b>	<b>241,5</b>	<b>281,0</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1.304,1	1.292,7	1.278,0	1.267,7	1.260,9
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	7,5	7,4	7,3	7,3	7,2
c. Cumulative average current account in domestic currency (millions of S/.)	432,7	421,3	406,6	396,3	389,5
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	2,5	2,4	2,3	2,3	2,2
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. <u>Interbank operations (domestic currency)</u>	<u>178,5</u>	<u>237,2</u>	<u>82,0</u>	<u>182,2</u>	<u>134,0</u>
Interest rate : Minimum / Maximum / Average	2,95/3,00/2,99	2,95/3,00/3,00	2,95/3,00/2,98	2,95/3,05/2,98	2,85/3,00/2,94
b. <u>Interbank operations (foreign currency)</u>	<u>0,0</u>	<u>2,5</u>	<u>2,0</u>	<u>1,0</u>	<u>11,5</u>
Interest rate : Minimum / Maximum / Average		2,71/2,71/2,71	2,75/2,75/2,75	2,71/2,71/2,71	2,70/3,00/2,95
c. <u>Secondary market of CDBCRP</u>	<u>0,0</u>	<u>0,0</u>	<u>10,0</u>	<u>11,7</u>	<u>5,8</u>
6 month term (amount / average interest rate)				2,0/3,65	
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	2,8	-21,2	38,4	35,5	-38,1
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	7,5	-23,1	-15,5	-17,5	-44,6
a. <u>Spot purchases with non-banking costumers (**)</u>	<u>10,0</u>	<u>8,8</u>	<u>34,9</u>	<u>15,9</u>	<u>2,8</u>
i. Purchases	69,7	65,7	76,0	70,3	57,4
ii. (-) Sales	59,7	56,8	41,1	54,3	54,7
b. <u>Forward purchases with non-banking costumers (**)</u>	<u>-10,5</u>	<u>33,0</u>	<u>70,6</u>	<u>26,8</u>	<u>-0,5</u>
i. Pacted	0,0	35,0	73,6	32,1	20,2
ii. (-) Redemption	10,5	2,0	3,0	5,3	20,7
c. <u>Forward selling with non-banking costumers (**)</u>	<u>-5,8</u>	<u>31,1</u>	<u>16,7</u>	<u>-26,2</u>	<u>-7,0</u>
i. Pacted	0,0	34,2	67,2	20,5	16,0
ii. (-) Redemption	5,8	3,1	50,5	46,7	23,0
d. <u>Interbank operations (**)</u>					
i. Spot	53,0	64,0	87,1	78,8	56,0
ii. Forward	0,0	13,0	7,0	1,0	12,0
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	<u>0,0</u>	<u>0,0</u>	<u>47,2</u>	<u>38,7</u>	<u>0,0</u>
i. Purchases	2,0	1,0	49,6	44,0	20,0
ii. (-) Sales	2,0	1,0	2,4	5,3	20,0
f. <u>Net operations with other financial institutions</u>	<u>-7,1</u>	<u>-30,8</u>	<u>-50,1</u>	<u>-30,8</u>	<u>-45,0</u>
g. <u>Monetary regulation credit</u>					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,251	3,251	3,251	3,251	3,251
* Preliminary data. ** Preliminary data for last day					

1/ These CD BCRP will be issued with value date 20-Jun-2005.