CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	16 may	17 may	18 may	19 may	20 may
1. Commercial bank current account before Central Bank operations	**276,7**	**109,5**	**171,3**	**119,4**	**-171,4**
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP	20,0				20 (1)
Proposals received	79,0				76,0
Maturity	7 days				2 years
Interest rate : Minimum / Maximum / Average	3.01/3.05/3.03				5.40/5.47/5.44
Stock	9.741,0	9.741,0	9.741,0	9.741,0	9.741,0
Next maturity CDBCRP (may 23, 2005)					357,9
CDBCRP matured from 18 to 20 may, 2005					357,9
ii. Outcome of the buying auction sale CDBCRP and BTP (Repo)				80,0	320.0 / 30.0
Proposals received				288,0	594.5 / 56.0
Maturity				1 day	3 days / 3 days
Interest rate : Minimum / Maximum / Average				3.03/3.03/3.03	3.07/3.09/3.07 / 3.09/3.10/3.09
Stock				80,0	350,0
iii. Auction sale of CDRBCRP					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. Central Bank foreign currency operations at over-the-counter	32,6	109,0	65,1	32,5	65,1
i. Purchase (millions of US$)	10,0	33,5	20,0	10,0	20,0
Average exchange rate (S/. US$)	3,2550	3,2534	3,2549	3,2541	3,2549
ii. Selling (millions of US$)					
Average exchange rate (S/. US$)					
3. Commercial bank current account before close of the day	**289,2**	**218,5**	**236,4**	**231,9**	**243,7**
4. Central Bank monetary operations					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily efective rate)	0,0139%	0,0139%	0,0139%	0,0139%	0,0129%
b. Outcome of the direct temporary buying CDBCRP and BTP (Repo)					
Interest rate	3,75%	3,75%	3,75%	3,75%	3,75%
c. Monetary regulation credit					
Interest rate					
d. Overnight deposits in domestic currency					
Interest rate	2,25%	2,25%	2,25%	2,25%	2,25%
5. Commercial bank current account in the BCR at close of the day	**289,2**	**218,5**	**236,4**	**231,9**	**243,7**
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1.228,2	1.218,3	1.210,4	1.203,1	1.197,1
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve require	7,2	7,1	7,1	7,1	7,0
c. Cumulative average current account in domestic currency (millions of S/.)	388,0	378,0	370,2	362,9	356,9
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirem	2,3	2,2	2,2	2,1	2,1
6. Interbank markey and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	248,7	226,7	220,8	244,4	235,6
Interest rate : Minimum / Maximum / Average	2.80/3.00/2.89	2.90/3.05/2.97	3.00/3.05/3.01	3.00/3.10/3.05	3.00/3.10/3.07
b. Interbank operations (foreign currency)	9,0	4,0	9,0	4,0	9,0
Interest rate : Minimum / Maximum / Average	3.05/3.10/3.03	3.04/3.04/3.04	3.02/3.04/3.03	3.04/3.04/3.04	3.03/3.04/3.04
c. Secondary market of CDBCRP	23,9		11,0	50,0	3,0
6 month term (amount / average interest rate)					
12 month term (amount / average interes rate)	15.0 / 4.51		2.0 / 4.49	3.0 / 4.49	
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US$)					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	8,1	-22,0	4,8	28,6	-30,7
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-7,0	-17,0	2,8	30,1	-32,1
a. Spot purchases with non-banking costumers (**)	0,2	11,6	20,7	41,7	-16,1
i. Purchases	64,5	74,0	80,8	86,3	81,3
ii. (-) Sales	64,3	62,5	60,1	44,6	97,4
b. Forward purchases with non-banking costumers (**)	-1,0	-4,7	1,8	0,8	4,4
i. Pacted	0,2	3,7	5,0	5,8	12,9
ii. (-) Redemption	1,2	8,4	3,2	5,1	8,5
c. Forward selling with non-banking costumers (**)	-16,1	0,3	-0,2	2,3	3,0
i. Pacted	45,8	2,3	0,0	3,1	6,9
ii. (-) Redemption	62,0	2,0	0,2	0,9	3,9
d. Interbank operations (**)					
i. Spot	36,5	58,2	67,0	58,1	41,5
ii. Forward	3,0	6,0	7,0	10,5	6,0
e. Spot sales due to NDF redemption and swaps (**)	60,3	-2,7	0,2	-5,0	-3,6
i. Purchases	61,3	0,0	0,2	0,0	2,0
ii. (-) Sales	1,0	2,7	0,0	5,0	5,7
f. Net operations with other financial institutions	-6,7	-32,3	-21,0	-10,8	-17,0
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,255	3,254	3,255	3,254	3,254
* Preliminary data. ** Preliminary data for last day					

(1) Auction to be pay in may 23