

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	3 may	4 may	5 may	6 may
1. Commercial bank current account before Central Bank operations	-159,2	-157,4	-122,0	-65,5
2. Monetary and exchange Central Bank operations before close of the day				
a. <u>Central Bank monetary operations</u>				
i. <u>Auction sale of CDBCRP</u>				
Proposals received				
Maturity				
Interest rate : Minimum / Maximum / Average				
Stock	9.960,0	9.960,0	9.960,0	9.960,0
Next maturity CDBCRP (may 9, 2005)				299,0
CDBCRP matured from 5 to 6 may, 2005				299,0
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>	545,0	100,0	640,0	645,0
Proposals received	1099,0	449,0	1.179,0	1110,0
Maturity	1 day	1 day	1 day	1 day
Interest rate : Minimum / Maximum / Average	3.13/3.13/3.13	3.12/3.15/3.14	3.08/3.16/3.12	3.11/3.11/3.11
Stock	745,0	690,0	695,0	3.12/3.12/3.12
iii. <u>Auction sale of CDRBCRP</u>				
Proposals received				
Maturity				
Interest rate : Minimum / Maximum / Average				
Stock				
Next maturity				
b. <u>Central Bank foreign currency operations at over-the-counter</u>	48,9	48,9	16,3	32,6
i. <u>Purchase (millions of US\$)</u>	15,0	15,0	5,0	10,0
Average exchange rate (S/. US\$)	3,2567	3,2576	3,2570	3,2562
ii. <u>Selling (millions of US\$)</u>				
Average exchange rate (S/. US\$)				
3. Commercial bank current account before close of the day	534,7	531,5	589,3	667,1
4. Central Bank monetary operations				
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>				
Fee (daily effective rate)	0,0139%	0,0139%	0,0139%	0,0128%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>				
Interest rate	3,75%	3,75%	3,75%	3,75%
c. <u>Monetary regulation credit</u>				
Interest rate				
d. <u>Overnight deposits in domestic currency</u>				
Interest rate	2,25%	2,25%	2,25%	2,25%
5. Commercial bank current account in the BCR at close of the day	534,7	531,5	589,3	667,1
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1.059,5	1.137,6	1.196,0	1.247,9
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	6,3	6,8	7,1	7,4
c. Cumulative average current account in domestic currency (millions of S/.)	219,3	297,4	355,7	407,6
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirement)	1,3	1,8	2,1	2,4
6. Interbank market and Secondary market of CDBCRP				
a. <u>Interbank operations (domestic currency)</u>	111,5	104,7	249,1	116,5
Interest rate : Minimum / Maximum / Average	3.05/3.15/3.10	3.05/3.10/3.07	3.05/3.20/3.12	3.05/3.10/3.07
b. <u>Interbank operations (foreign currency)</u>				3,5
Interest rate : Minimum / Maximum / Average				3.05/3.05/3.05
c. <u>Secondary market of CDBCRP</u>	12,0	20,0		37,0
6 month term (amount / average interest rate)		2,0 / 4,10		4,0 / 4,06
12 month term (amount / average interest rate)				
24 month term (amount / average interest rate)				
7. Operations in the foreign exchange market (millions of US\$)				
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	18,2	-5,9	-70,8	-4,3
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	2,2	-11,0	-75,1	-5,9
a. <u>Spot purchases with non-banking costumers (**)</u>	15,1	1,3	-50,7	18,3
i. Purchases	197,3	65,9	98,1	53,6
ii. (-) Sales	182,2	64,6	148,8	35,3
b. <u>Forward purchases with non-banking costumers (**)</u>	19,6	3,4	42,3	-29,9
i. Pacted	29,0	5,0	45,1	2,4
ii. (-) Redemption	9,3	1,6	2,8	32,3
c. <u>Forward selling with non-banking costumers (**)</u>	3,6	-1,8	38,0	-31,5
i. Pacted	15,7	0,0	39,7	9,1
ii. (-) Redemption	12,1	1,8	1,7	40,6
d. <u>Interbank operations (**)</u>				
i. Spot	86,3	65,0	119,5	75,0
ii. Forward	4,0	6,0	8,0	3,0
e. <u>Spot sales due to NDF redemption and swaps (**)</u>	3,2	0,0	-2,8	8,1
i. Purchases	11,0	0,0	0,0	8,1
ii. (-) Sales	7,8	0,0	2,8	0,0
f. <u>Net operations with other financial institutions</u>	-13,4	-12,2	-22,7	-24,0
g. <u>Monetary regulation credit</u>				
Interest rate				
Note: Interbank exchange rate (Source: Datatec)	3,256	3,257	3,258	3,257
* Preliminary data. ** Preliminary data for last day				