

CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	April 5	April 6	April 7	April 8
1. Commercial bank current account before Central Bank operations	334,3	228,4	250,5	33,0
2. Monetary and exchange Central Bank operations before close of the day				
a. <u>Central Bank monetary operations</u>				
i. <u>Auction sale of CDBCRP</u>				
Proposals received				
Maturity				
Interest rate : Minimum / Maximum / Average				
Stock	10 776,4	10 746,4	10 711,4	10 259,9
Next maturity CDBCRP (April 25, 2005)				299,9
CDBCRP matured from April 11 to 15, 2005				0,0
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>		<u>130,0</u>	<u>70,0</u>	<u>100,0</u>
Proposals received		361,0	157,0	271,0
Maturity		1 day	1 day	1 day
Interest rate : Minimum / Maximum / Average		3,09/3,09/3,09	3,05/3,05/3,05	3,05/3,07/3,05
Stock		200,0	100,0	3,11/3,11/3,11
iii. <u>Auction sale of CDRBCRP</u>				
Proposals received				
Maturity				
Interest rate : Minimum / Maximum / Average				
Stock				550,0
Next maturity				
b. <u>Central Bank foreign currency operations at over-the-counter</u>	<u>58,7</u>	<u>65,2</u>	<u>55,4</u>	<u>16,3</u>
i. Purchase (millions of US\$)	18,0	20,0	17,0	5,0
Average exchange rate (S/. US\$)	3,2590	3,2590	3,2590	3,2610
ii. Selling (millions of US\$)				
Average exchange rate (S/. US\$)				
3. Commercial bank current account before close of the day	393,0	493,6	405,9	599,3
4. Central Bank monetary operations				
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>				
Fee (daily effective rate)	0,0139%	0,0139%	0,0139%	0,0128%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>				
Interest rate	3,75%	3,75%	3,75%	3,75%
c. <u>Short term credit (with CDBCRP quatenanted)</u>				
Interest rate				
d. <u>Overnight deposits in domestic currency</u>				
Interest rate	2,25%	2,25%	2,25%	2,25%
5. Commercial bank current account in the BCR at close of the day	393,0	493,6	405,9	599,3
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 387,7	1 381,5	1 364,5	1 375,9
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7,9	7,9	7,8	7,8
c. Cumulative average current account in domestic currency (millions of S/.)	531,2	524,9	507,9	519,4
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	3,0	3,0	2,9	3,0
6. Interbank market and Secondary market of CDBCRP				
a. <u>Interbank operations (domestic currency)</u>	<u>253,4</u>	<u>162,7</u>	<u>254,7</u>	<u>220,2</u>
Interest rate : Minimum / Maximum / Average	3,00/3,05/3,03	3,05/3,10/3,06	3,00/3,05/3,03	3,05/3,15/3,08
b. <u>Interbank operations (foreign currency)</u>	<u>1,8</u>	<u>0,0</u>	<u>2,5</u>	<u>5,5</u>
Interest rate : Minimum / Maximum / Average	2,65/2,65/2,65		2,67/2,67/2,67	2,65/2,80/2,73
c. <u>Secondary market of CDBCRP</u>	<u>43,0</u>	<u>50,0</u>	<u>9,0</u>	<u>36,0</u>
6 month term (amount / average interest rate)		14,0 / 4,30		4,0 / 4,28
12 month term (amount / average interest rate)				
24 month term (amount / average interest rate)				
7. Operations in the foreign exchange market (millions of US\$)				
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-15,2	4,0	8,5	17,0
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-6,8	3,5	3,3	35,6
a. Spot purchases with non-banking costumers (**)	<u>5,9</u>	<u>20,7</u>	<u>22,1</u>	<u>22,9</u>
i. Purchases	95,6	85,1	88,4	79,0
ii. (-) Sales	89,7	64,4	66,2	56,1
b. Forward purchases with non-banking costumers (**)	<u>-8,7</u>	<u>26,0</u>	<u>33,7</u>	<u>-42,4</u>
i. Pacted	5,3	31,3	33,7	1,0
ii. (-) Redemption	14,0	5,3	0,0	43,4
c. Forward selling with non-banking costumers (**)	<u>-0,4</u>	<u>25,5</u>	<u>28,5</u>	<u>-23,9</u>
i. Pacted	6,3	30,0	32,3	9,4
ii. (-) Redemption	6,7	4,5	3,8	33,3
d. Interbank operations (**)				
i. Spot	43,0	25,8	42,6	71,0
ii. Forward	17,0	7,0	4,0	31,6
e. Spot sales due to NDF redemption and swaps (**)	<u>-4,0</u>	<u>0,0</u>	<u>0,0</u>	<u>0,1</u>
i. Purchases	5,2	4,5	0,0	0,1
ii. (-) Sales	9,1	4,5	0,0	0,0
f. Net operations with other financial institutions	<u>-16,1</u>	<u>-18,0</u>	<u>-15,0</u>	<u>2,5</u>
g. Short term credit				
Interest rate				
Note: Interbank exchange rate (Source: Datatec)	3,259	3,259	3,259	3,260

* Preliminary data. ** Preliminary data for last day. *** closed without a successful bidder.