

CENTRAL RESERVE BANK OF PERU MONETARY AND EXCHANGE OPERATION (Millions S/.)							
	March 21			March 22			March 23
1. Commercial bank current account before Central Bank operations	246,2			491,5			-19,9
2. Monetary and exchange Central Bank operations before close of the day							
a. <u>Central Bank monetary operations</u>							
i. <u>Auction sale of CDBCRP</u>	50,0	100,0	15,0	20,0	215,0	200,0	15,0
Proposals received	133,0	104,0	15,0	52,0	50,0	344,5	244,0
Maturity	13 months	2 weeks	1 week	2 años	13 meses	2 semanas	1 semana
Interest rate : Minimum / Maximum / Average	4,74/4,84/4,79	3,20/3,30/3,27	3,06/3,06/3,06	5,60/5,61/5,60	4,78/4,82/4,81	3,08/3,20/3,20	3,00/3,10/3,09
Stock		11 256,3			11 306,4		
Next maturity CDBCRP (March 28, 2005)							11 206,4
CDBCRP matured from March 28 to April 1, 2005							135,0
							350,0
							80,0
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>							105,0
Proposals received							5 días
Maturity							3,05/3,11/3,07
Interest rate : Minimum / Maximum / Average							80,0
Stock							
Next maturity							
iii. <u>Auction sale of CDRBCRP</u>							
Proposals received							
Maturity							
Interest rate : Minimum / Maximum / Average							
Stock							
Next maturity							
b. <u>Central Bank foreign currency operations at over-the-counter</u>	50,5			65,2			29,3
i. Purchase (millions of US\$)	15,5			20,0			9,0
Average exchange rate (S/. US\$)	3,2590			3,2595			3,2603
ii. Selling (millions of US\$)							
Average exchange rate (S/. US\$)							
3. Commercial bank current account before close of the day	131,7			86,7			89,4
4. Central Bank monetary operations							
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>							
Fee (daily effective rate)	0,0139%			0,0139%			0,0126%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>							
Interest rate	3,75%			3,75%			3,75%
c. <u>Short term credit (with CDBCRP guaranteed)</u>							
Interest rate							
d. <u>Overnight deposits in domestic currency</u>	26,0			18,0			38,5
Interest rate	2,25%			2,25%			2,25%
5. Commercial bank current account in the BCR at close of the day	105,7			68,7			50,9
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 197,3			1 184,0			1 171,1
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7,1			7,0			6,9
c. Cumulative average current account in domestic currency (millions of S/.)	361,6			348,3			335,4
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,2			2,1			2,0
6. Interbank market and Secondary market of CDBCRP							
a. <u>Interbank operations (domestic currency)</u>	102,3			116,1			252,6
Interest rate : Minimum / Maximum / Average	2,75/2,95/2,83			2,80/2,90/2,81			2,90/3,05/3,01
b. <u>Interbank operations (foreign currency)</u>	13,2			13,5			7,7
Interest rate : Minimum / Maximum / Average	2,66/2,85/2,78			2,75/2,90/2,84			2,66/2,90/2,84
c. <u>Secondary market of CDBCRP</u>	32,3			2,0			35,0
6 month term (amount / average interest rate)							
12 month term (amount / average interest rate)							
24 month term (amount / average interest rate)							
7. Operations in the foreign exchange market (millions of US\$)							
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	5,9			2,0			5,3
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	4,3			-17,6			45,0
a. Spot purchases with non-banking costumers (**)	16,3			-1,5			46,5
i. Purchases	85,7			78,7			88,3
ii. (-) Sales	69,5			80,3			41,8
b. Forward purchases with non-banking costumers (**)	-9,2			7,7			-34,0
i. Pacted	2,5			18,1			6,0
ii. (-) Redemption	11,7			10,3			40,0
c. Forward selling with non-banking costumers (**)	-10,8			-11,9			5,6
i. Pacted	0,6			3,6			8,4
ii. (-) Redemption	11,3			15,5			2,8
d. Interbank operations (**)							
i. Spot	75,5			43,9			63,5
ii. Forward	48,0			1,0			9,0
e. Spot sales due to NDF redemption and swaps (**)	1,0			7,7			-37,5
i. Purchases	11,0			15,5			2,5
ii. (-) Sales	10,0			7,8			40,0
f. Net operations with other financial institutions	-13,3			-18,6			-1,3
g. Short term credit							
Interest rate							
Note: Interbank exchange rate (Source: Datatec)	3,259			3,259			3,261
* Preliminary data. ** Preliminary data for last day. *** closed without a successful bidder.							

S/. 20 million 2-year CDBCR auctioned March 21 and adjudicated March 22