CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)

	February 21						February 22					February 23	February 24	February 25
1. Commercial bank current account before Central Bank operations	**421,5**						**299,9**					**3,3**	**115,3**	**226,6**
2. Monetary and exchange Central Bank operations before close of the day														
a. Central Bank monetary operations														
i. Auction sale of CDBCRP	40,0	10,0	80,0	0,0	73,8	27,0	40,0	80,0	80,0	40,0	30,0	5,0	30,0	50,0
Proposals received	49,0	10,0	101,0	desierta	75,8	27,0	127,0	162,0	178,0	73,0	54,0	20,0	132,5	105,0
Maturity	2 years	16 months	13 months	4 months	7days	7 days	3 years	1 year	6 months	7 days	7 days	2 years	3 months	7 days
Interest rate : Minimum / Maximum / Average	5,32/5,34/5,33	4,85/4,85/4,85	4,40/4,55/4,46	-,-	3,05/3,10/3,09	3,02/3,10/3,03	6,10/6,25/6,17	4,46/4,58/4,53	4,13/4,20/4,17	3,06/3,09/3,08	3,07/3,08/3,08	5,34/5,40/5,36	3,67/3,70/3,70	2,98/3,03/3,00
Stock	10 083,2						10 343,2					10 348,2	10 378,2	10 347,2
Next maturity CDBCRP (February 28, 2005)														100,8
CDBCRP matured from February 25, 2005														220,8
ii. Outcome of the buying auction sale CDBCRP and BTP (Repo)														
Proposals received														
Maturity														
Interest rate : Minimum / Maximum / Average														
Stock														
iii. Auction sale of CDRBCRP														
Proposals received														
Maturity														
Interest rate : Minimum / Maximum / Average														
Stock														
Next maturity														
b. Central Bank foreign currency operations at over-the-counter	97,8						65,1					107,5	81,4	68,4
i. Purchase (millions of US$)	30,0						20,0					33,0	25,0	21,0
Average exchange rate (S/. US$)	3,2590						3,2572					3,2570	3,2567	3,2570
ii. Selling (millions of US$)														
Average exchange rate (S/. US$)														
3. Commercial bank current account before close of the day	**288,5**						**95,0**					**105,8**	**166,7**	**245,0**
4. Central Bank monetary operations														
a. SWAP operations of foreign currency. Amount (millions of S/.)														
Fee (daily efective rate)	0,0139%						0,0139%					0,0139%	0,0139%	0,0128%
b. Outcome of the direct temporary buying CDBCRP and BTP (Repo)														
Interest rate	3,75%						3,75%					3,75%	3,75%	3,75%
c. Short term credit (with CDBCRP quatenteed)														
Interest rate														
d. Overnight deposits in domestic currency	180,0						28,0					40,7	86,0	158,0
Interest rate	2,25%						2,25%					2,25%	2,25%	2,25%
5. Commercial bank current account in the BCR at close of the day	**108,5**						**67,0**					**65,1**	**80,7**	**87,0**
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 131,7						1 121,9					1 113,0	1 105,4	1 098,7
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7,0						7,0					6,9	6,9	6,8
c. Cumulative average current account in domestic currency (millions of S/.)	281,4						271,7					262,7	255,1	248,4
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	1,8						1,7					1,6	1,6	1,5
6. Interbank markey and Secondary market of CDBCRP														
a. Interbank operations (domestic currency)	126,5						148,9					175,2	144,7	225,6
Interest rate : Minimum / Maximum / Average	2,30/3,00/2,90						2,70/3,00/2,87					2,95/3,10/3,03	3,00/3,05/3,03	2,75/3,00/2,89
b. Interbank operations (foreign currency)	8,0						17,8					6,5	7,8	9,7
Interest rate : Minimum / Maximum / Average	2,60/2,60/2,60						2,40/2,60/2,54					2,50/2,60/2,55	2,42/2,60/2,55	2,60/2,61/2,60
c. Secondary market of CDBCRP	74,0						22,0					62,5	7,0	13,0
6 month term (amount / average interest rate)	10,0 / 4,05											11,0 / 4,21		
12 month term (amount / average interes rate)														
24 month term (amount / average interest rate)														
7. Operations in the foreign exchange market (millions of US$)														
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	1,7						-1,9					0,3	-13,2	-15,0
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	4,7						-14,1					8,9	-24,2	-4,3
a. Spot purchases with non-banking costumers (**)	32,1						-0,4					42,0	0,4	23,6
i. Purchases	86,6						76,1					81,3	90,4	65,0
ii. (-) Sales	54,5						76,4					39,3	90,0	41,4
b. Forward purchases with non-banking costumers (**)	4,1						-1,8					12,5	9,0	-25,0
i. Pacted	4,2						17,7					14,5	18,1	0,0
ii. (-) Redemption	0,2						19,5					2,0	9,1	25,0
c. Forward selling with non-banking costumers (**)	7,0						-13,9					21,2	-2,0	-14,3
i. Pacted	7,3						11,1					22,2	3,2	1,3
ii. (-) Redemption	0,3						25,0					1,0	5,2	15,7
d. Interbank operations (**)														
i. Spot	48,8						75,6					51,0	35,8	31,6
ii. Forward	0,0						12,7					4,0	13,5	5,0
e. Spot sales due to NDF redemption and swaps (**)	0,0						5,5					-1,0	-4,0	-10,0
i. Purchases	0,0						24,5					1,0	4,0	14,0
ii. (-) Sales	0,0						19,0					2,0	8,0	24,0
f. Net operations with other financial institutions	-27,3						-13,6					-33,1	-24,5	-27,4
g. Short term credit														
Interest rate														
Note: Interbank exchange rate (Source: Datatec)	3,259						3,257					3,257	3,256	3,257
* Preliminary data. ** Preliminary data for last day. *** closed without a successful bidder.														